



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD FROM 8 MARCH 2024 (DATE OF INCORPORATION) TO 28 FEBRUARY 2025



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD FROM 8 MARCH 2024 (DATE OF INCORPORATION) TO 28 FEBRUARY 2025 ⁽¹⁾

	Fourth Quarter		Cumulative Quarter	
	Current Quarter	Preceding Corresponding Quarter	Current Year To Date	Preceding Year To Date
	28/02/2025	29/02/2024 ⁽²⁾	28/02/2025	29/02/2024 ⁽²⁾
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	82,580	N/A	82,580	N/A
Operating Expenses	(71,589)	N/A	(71,589)	N/A
Other operating income	577	N/A	577	N/A
Gain on bargain purchase	52,387	N/A	52,387	N/A
Profit from operations	63,955	N/A	63,955	N/A
Finance cost	(1,320)	N/A	(1,320)	N/A
Profit before taxation	62,635	N/A	62,635	N/A
Taxation	(3,630)	N/A	(3,630)	N/A
Profit for the period	59,005	N/A	59,005	N/A
Other comprehensive income net of tax				
Realisation of revaluation reserve upon depreciation of revalued asset	-	N/A	-	N/A
Transfer of revaluation reserve to unappropriated profit	-	N/A	-	N/A
Total comprehensive income for the period	59,005	N/A	59,005	N/A
Basic and diluted earnings per ordinary share (sen) ⁽³⁾⁽⁴⁾	71.24	N/A	71.24	N/A

Notes:

N/A Not applicable.

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 10 February 2025 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding financial year end as the Group was formed on 10 January 2025.
- (3) Computed based on profit for the period divided by the Company's weighted average number of ordinary share in issue.
- (4) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 28 FEBRUARY 2025**

	28/02/2025 Unaudited RM'000	29/02/2024 ⁽²⁾ Audited RM'000
ASSETS		
Non-Current Assets		
Property, Plant And Equipment	148,221	N/A
Capital Work-in-progress	51	N/A
	<u>148,272</u>	<u>N/A</u>
Current Assets		
Inventories	214,323	N/A
Trade and Other Receivables	253,245	N/A
Amount Due from related companies	16,527	N/A
Tax recoverable	569	N/A
Fixed Deposits with Licensed Banks	278	N/A
Cash and Bank Balances	105,347	N/A
	<u>590,289</u>	<u>N/A</u>
TOTAL ASSETS	<u>738,561</u>	<u>N/A</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	466,883	N/A
Revaluation Reserve	-	N/A
Unappropriated Profits	59,005	N/A
TOTAL EQUITY	<u>525,888</u>	<u>N/A</u>
LIABILITIES		
Non-Current Liabilities		
Long Term Borrowings	23,277	N/A
Lease liabilities	1,510	N/A
Deferred Tax Liabilities	16,038	N/A
	<u>40,825</u>	<u>N/A</u>
Current Liabilities		
Trade and Other Payables	34,014	N/A
Short Term Borrowings	136,109	N/A
Lease liabilities	1,074	N/A
Tax Payable	651	N/A
	<u>171,848</u>	<u>N/A</u>
Total Liabilities	<u>212,673</u>	<u>N/A</u>
TOTAL EQUITY AND LIABILITIES	<u>738,561</u>	<u>N/A</u>
NET ASSETS PER SHARE (RM) ⁽³⁾	0.62	N/A



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 28 FEBRUARY 2025 (CONTINUED)**

Notes:

N/A Not applicable.

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 10 February 2025 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding financial year end as the Group was formed on 10 January 2025.
- (3) Computed based on total equity attributable to owners of the Company divided by the Company's enlarged total number of 850,000,000 allocated shares.



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 8 MARCH 2024 (DATE OF INCORPORATION) TO 28 FEBRUARY 2025 ^{(1) (2)}

	← Attributable to Owners of the Company →		
	Non-Distributable	Distributable	
	Share Capital	Revaluation Reserve	Unappropriated Profits
	RM'000	RM'000	RM'000
			Total
			RM'000
Balance as at date of incorporation on 8 March 2024	-	-	-
Transactions with owners:			
Issuance of ordinary shares	*	-	-
Share issued for acquisition of subsidiaries	293,886	-	-
Share issued pursuant to Public Issue	178,315	-	-
Listing expenses	(5,318)	-	-
Total transactions with owners	466,883	-	-
Profit for the period	-	-	59,005
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	-	59,005
Balance as at 28 February 2025 (Unaudited)	466,883	-	59,005
			525,888

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 10 February 2025 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding financial year end as the Group was formed on 10 January 2025.

* Less than RM1,000



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 8 MARCH 2024 (DATE OF INCORPORATION) TO 28 FEBRUARY 2025 ⁽¹⁾

	Current Year To Date GROUP 28/02/2025 Unaudited RM'000	Preceding Year To Date GROUP 29/02/2024 ⁽²⁾ Unaudited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	62,635	N/A
Adjustments for:		
(Reversal) for slow moving inventories (net)	(45)	N/A
Depreciation of property, plant and equipment	2,210	N/A
Depreciation of right-of-use assets	114	N/A
Interest expense	1,312	N/A
Interest expense on lease liabilities	24	N/A
Interest income	(565)	N/A
Gain on bargain purchase	(52,387)	N/A
Unrealised exchange loss on foreign exchange	1,143	N/A
Operating profit before changes in working capital	14,441	N/A
Changes in working capital:-		
Inventories	(28,306)	N/A
Receivables	5,463	N/A
Payables	19,097	N/A
Related company	189	N/A
Cash from operations	10,884	N/A
Tax paid (net)	(3,093)	N/A
Net cash from operating activities	7,791	N/A
CASH FLOWS USED IN INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	117,830	-
Interest received	565	N/A
Purchase of property, plant and equipment	(860)	N/A
Capital work-in-progress incurred	(4)	N/A
Net cash from investing activities	117,531	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	*	N/A
Interest paid	(1,336)	N/A
Repayment of lease liabilities	(248)	N/A
Repayment of short-term borrowings	(17,176)	N/A
Repayment of borrowings	(937)	N/A
Net cash used in financing activities	(19,697)	N/A

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 8 MARCH 2024 (DATE OF INCORPORATION) TO 28 FEBRUARY 2025 ⁽¹⁾ (CONTINUED)

	Current Year To Date GROUP 28/02/2025 Unaudited RM'000	Preceding Year To Date GROUP 29/02/2024 ⁽²⁾ Unaudited RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	105,625	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	-	N/A
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	105,625	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 10 February 2025 and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding financial year end as the Group was formed on 10 January 2025.

* Less than RM1,000



A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of Pantech Global Berhad ("Pantech Global" or the "Company") and its subsidiaries (the "Group") are unaudited and have been prepared in accordance with the requirements of the MFRS 134 "Interim Financial Reporting" and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the interim financial report on the Group's unaudited condensed consolidated interim financial statements for the fourth quarter ended 28 February 2025 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding period.

This interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 10 February 2025 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

(i) MFRS 3 : Business Combinations - Acquisitions

On 23 August 2024, Pantech Global had entered into a conditional share sale agreement with Pantech Group Holdings Berhad ("PGHB") to acquire:

- (a) The entire issued share capital of Pantech Stainless & Alloy Industries Sdn Bhd ("PSA") of RM100,000,000 comprising 200,000,000 ordinary shares from PGHB for a total purchase consideration of RM180,081,850. The purchase consideration was entirely satisfied by the issuance of 360,163,700 new ordinary shares in Pantech Global ("Shares") at an issue price of RM0.50 per Share to PGHB ("Acquisition of PSA").

The purchase consideration of RM180,081,850 was arrived at on a willing buyer-willing seller basis and after taking into account the audited net assets of PSA as at 29 February 2024 of RM180,081,862.

- (b) The entire issued share capital of Pantech Steel Industries Sdn Bhd ("PSI") of RM10,000,000 comprising 10,000,000 ordinary shares from PGHB for a total purchase consideration of RM113,804,100. The purchase consideration was entirely satisfied by the issuance of 227,608,200 new Shares at an issue price of RM0.50 per Share to PGHB ("Acquisition of PSI").

The purchase consideration of RM113,804,100 was arrived at on a willing buyer-willing seller basis and after taking into account the audited net assets of PSI as at 29 February 2024 of RM113,804,106.

The Acquisition of PSA and Acquisition of PSI were completed on 10 January 2025 and PSA and PSI became wholly-owned subsidiaries of the Company.

The acquisitions have been accounted for using the acquisition method in accordance with MFRS 3 Business Combinations. Under the acquisition method of accounting, the consolidated financial statements of the combined entity are issued under the name of the legal holding company, that is, the Company, and reflect the fair values of the identifiable assets acquired and liabilities assumed of the acquired company as at the acquisition date.



A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A2 Significant Accounting Policies (Continued)

(i) MFRS 3 : Business Combinations - Acquisitions (Continued)

Accordingly, the current year-to-date unaudited consolidated Statement of Profit or Loss and Other Comprehensive Income, unaudited consolidated Statement of Changes in Equity and unaudited consolidated Statement of Cash Flow relate to the period from 10 January 2025 to 28 February 2025 of the Group.

Summary of effects of the acquisition on the statement of financial position of the Group is illustrated as follows:

	RM'000
The fair value of the identified assets and liabilities of the subsidiaries as at 10 January 2025 are as follows:	
Property, Plant & Equipment	149,685
Capital Work-in-progress	47
Inventories	185,972
Trade receivables and other receivables	102,427
Tax Recoverable	1,250
Cash and cash equivalents	117,830
Trade payables and other payables	(13,772)
Lease liabilities	(517)
Short Term Borrowings	(148,601)
Tax payable	(1,149)
Other non-current liabilities	(46,899)
Total identifiable net assets	346,273
Cost of investment	293,886
Gain on bargain purchase	52,387
Purchase consideration in cash	-
Fixed deposits with licensed banks	4,799
Cash and bank balances	113,031
Net cash inflow on acquisition	117,830



A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A2 Significant Accounting Policies (Continued)

(ii) Standards Issued But Not Yet Effective

At the date of authorisation of this interim financial statement, the MASB has approved certain new standards, amendments and interpretations to existing standards which are not yet effective, and have not been early adopted by the Group.

- (i) **Amendments effective for period beginning on or after 1 January 2025**
 - Amendments to MFRS 121 – *The Effects of Changes in Foreign Exchange Rates*
- (ii) **Amendments effective for period beginning on or after 1 January 2026**
 - Annual Improvement to MFRS Accounting Standards - *Volume 11*
 - Amendments of MFRS 9 – *Financial Instruments*
 - Amendments of MFRS 7 – *Financial Instruments: Disclosures*
- (iii) **MFRSs effective for period beginning on or after 1 January 2027**
 - MFRS 18 – *Presentation and Disclosure in Financial Statements*
 - MFRS 19 – *Subsidiaries without Public Accountability: Disclosures*
- (iv) **Amendments effective for date yet to be confirmed**
 - Amendments of MFRS 10 – *Combined Financial Statements*
 - Amendments to MFRS 128 – *Investments in Associates and Joint Ventures* *

* Not applicable to the Group's and the Company's operations

The initial applications of the new standards, amendments to MFRS are not expected to have any significant impact on the interim financial statements of the Group upon their initial application.



A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)

A3 Audit Report of Preceding Annual Financial Statement

The Company was incorporated on 8 March 2024 as a private limited company by shares and was subsequently converted into a public limited company on 23 July 2024. The audited financial statements of the subsidiaries for the financial year ended 29 February 2024 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The Group's business operations were not affected by any seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

A6 Material Changes in Estimates

There were no changes in estimates that have a material effect during the quarter under review.

A7 Debt and Equity Securities

Save as disclosed in Note A11 below, there were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the quarter under review.

A8 Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9 Segment Information

The Group is principally involved in the manufacture of butt weld pipe fittings and welded pipes.

Information on operating segment has not been reported as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely manufacturing.

A10 Valuation of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost or valuation less accumulated depreciation and any accumulated impairment losses.



A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)

A11 Significant Events Subsequent to the End of the Interim Financial Period

Save as disclosed below, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report:

IPO

Public Issue

Public issue of 262,228,000 new ordinary shares in the Company in the following manner:

- (a) 21,250,000 Shares available for application by the Malaysian public;
- (b) 29,750,000 Shares available for application by the eligible directors and employees of the Group, directors and employees of PGHB and its subsidiaries, and any other persons who have contributed to the success of the Group;
- (c) 35,000,000 Shares available for application by the entitled shareholders of PGHB;
- (d) 69,978,000 Shares by way of private placement to institutional and selected investors; and
- (e) 106,250,000 Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia.

The Company's entire issued share capital were listed on the Main Market of Bursa Securities ("Listing") on 3 March 2025.

A12 Changes in the Composition of the Group

Save as disclosed in Note A2 (i) above, there were no changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

A14 Capital Commitments

The Group has made commitments for the capital expenditures of property, plant and equipment as follow:

	28/02/2025
	RM'000
Approved and contracted for	29,734

A15 Contingent Assets and Contingent Liabilities

There were no contingent assets and liabilities for the Group as at the end of the financial quarter under review.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of Performance

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Corresponding Quarter	Current Year To Date	Preceding Year To Date
	28/02/2025	29/02/2024 ⁽¹⁾	28/02/2025	29/02/2024 ⁽¹⁾
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	82,580	N/A	82,580	N/A
Profit from Operations	63,955	N/A	63,955	N/A
Profit before taxation	62,635	N/A	62,635	N/A
Profit for the period	59,005	N/A	59,005	N/A

Notes:

N/A - Not Applicable

(1) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

The Group recorded revenue of RM82.58 million for the current financial quarter under review. Revenue was mainly derived from manufacturing of butt weld pipe fittings and stainless steel welded pipes.

The Group registered a profit before taxation of RM62.64 million and profit for the period of RM59.01 million in the current financial quarter under review.

As detailed in Note A2(i), the acquisition of subsidiaries was completed on 10 January 2025. Accordingly, for the current quarter, the acquisition method has been applied in consolidating the financial results of these subsidiaries.

Under the acquisition method, the financial results of the acquired subsidiaries have been consolidated from the effective date of acquisition, i.e., from 10 January 2025, and thus only reflect their performance for the two-month period from January to February 2025.

This differs from the first interim financial statement for the period ended 30 November 2024, announced on 27 February 2025, which was prepared using the combination method, as the acquisition was not yet completed during that period.

As a result, the current period's consolidated financial performance includes two months' contribution from the newly acquired subsidiaries, which should be taken into account when comparing against previous periods, especially the first interim period.

B2 Comparison with Immediate Preceding Quarter Results

There are no comparative figures for the preceding corresponding quarter as this second interim financial report for the fourth quarter ended 28 February 2025 has been prepared under acquisition method as disclosed in Note B1 above.



PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B3 Prospects

Pantech Global Berhad together with its subsidiaries (“Group”) are principally involved in the manufacture of butt weld pipe fittings and stainless steel welded pipes, serving a broad range of industries including but not limited to the petrochemical, water treatment and distribution, power generation, shipbuilding, semiconductor and oil & gas industries.

Global demand for the Group’s products remains resilient, underpinned by sustained activities in industrial production, construction, and infrastructure development which supports the consumption of butt weld pipe fittings and stainless steel welded pipes. The Group’s orders from the United States, an established export market for the Group, continue to be stable. The Group’s financial performance remains unaffected by the US’ reciprocal tariffs as steel articles are already subject to Section 232 tariffs of the Trade Expansion Act of 1962 in the US, which are borne by the US importers.

Despite ongoing uncertainties including potential escalations in geopolitical tensions, renewed trade policy risks, supply chain disruptions, and volatility in global financial markets, the Group remains focused on the core competencies in the manufacturing of butt weld pipe fittings and stainless steel welded pipes. The Group continues to monitor global trade developments closely while leveraging its operational strengths and diversified market presence to navigate external challenges.

Barring unforeseen circumstances, the Group remains cautiously positive about its prospects, supported by its competitive advantages, business strategies and market opportunities in the global pipe and pipe fitting industry.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Year
	Quarter	Quarter	To Date	To Date
	28/02/2025	29/02/2024 ⁽¹⁾	28/02/2025	29/02/2024 ⁽¹⁾
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Current taxation	3,278	N/A	3,278	N/A
Transferred (to)/from deferred tax liabilities	355	N/A	355	N/A
Crystallization of deferred taxation upon depreciation of revalued assets	(3)	N/A	(3)	N/A
	<u>3,630</u>	<u>N/A</u>	<u>3,630</u>	<u>N/A</u>

Notes:

- (1) There are no comparative figures for the preceding corresponding quarter as this second interim financial report for the fourth quarter ended 28 February 2025 has been prepared under acquisition method, as disclosed in Note B1 above.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B6 Status of Corporate Proposals**

There are no corporate proposals announced but not yet completed as at the date of this interim financial report.

B7 Utilisation of Proceeds from the public issue

In conjunction with the IPO, the Company raised gross proceeds from the public issue amounting to RM178.32 million.

As at the date of this announcement, the status of utilisation is as follows:

	Proposed Utilisation	Actual Utilisation	Balance Unutilised	Estimated Timeframe From The Date of Listing For utilisation
Details of use of proceeds	RM'000	RM'000	RM'000	
Business expansion	67,320	25,314	42,006	Within 36 months
Capital expenditure	64,680	53,148	11,532	Within 36 months
Repayment of bank borrowings	15,000	-	15,000	Within 6 months
Working capital	22,715	811	21,904	Within 12 months
Estimated listing expenses	8,600	8,600	-	Within 3 months
	178,315	87,873	90,442	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 10 February 2025.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B8 Group Borrowings and Lease Liabilities**

The Group's borrowings as at the end of the reporting quarter are as follows:-

	Current RM'000	Non-current RM'000
<u>Borrowings</u>		
Unsecured: -		
- Term loans	9,021	23,277
- Bankers' acceptance, trust receipts and other short term loan	79,900	-
- Foreign currency loan	47,188	-
	136,109	23,277

Foreign currency borrowings included above:

	Foreign Currency '000	RM Equivalent '000
US Dollar	10,624	47,188

	Current RM'000	Non-current RM'000
<u>Lease Liabilities</u>		
Lease liabilities	1,074	1,510

B9 Material Litigations

As at the date of this report, the Group is not engaged in any material litigation.

B10 Proposed dividend

The Board of Directors has approved and declared an interim single tier dividend of 2.0 sen per ordinary share and a special dividend of 1.0 sen per ordinary share in respect of the financial year ended 28 February 2025. The interim dividend will be paid on 13 June 2025 to shareholders whose name appear on the Company's Record of Depositors on 30 May 2025. The total dividend per share for the current financial year is 3.0 sen single tier dividend per ordinary share.

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**B11 Earnings Per share ("EPS")**

The basic and diluted EPS for the current quarter and financial year under review is computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding	Current Year	Preceding
	Quarter	Year	To Date	Year
	28/02/2025	Corresponding Quarter 29/02/2024 ⁽¹⁾	28/02/2025	Corresponding Period 29/02/2024 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to owner of the Company	59,005	N/A	59,005	N/A
Weighted average number of ordinary share in issue ('000)	82,824	N/A	82,824	N/A
Basic EPS (sen) ⁽²⁾	71.24	N/A	71.24	N/A
Diluted EPS (sen) ⁽³⁾	71.24	N/A	71.24	N/A

Notes:

N/A Not Applicable.

- (1) This is the second interim financial report for the fourth quarter ended 28 February 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- (2) Computed based on profit for the period divided by the Company's weighted average number of ordinary share in issue.
- (3) The diluted earnings per share of the Company is equivalent to the basic EPS as the Company does not have convertible options at the end of the reporting period.

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**B12 Notes to the Statement of Comprehensive Income**

	Current Year To Date 28/02/2025 Unaudited RM'000
Interest income	565
Other income including investment income	5
Interest expense	(1,336)
Depreciation and amortisation	(2,324)
Reversal for slow moving inventories (net)	45
Gain on bargain purchase	52,387
Realised exchange gain on foreign exchange	788
Unrealised exchange loss on foreign exchange	(1,143)
Exceptional items	-

B13 Authorisation for Issue

The interim financial report was authorised for issue by Board of Directors on 24 April 2025.