



# **PANTECH GLOBAL BERHAD**

*(Registration No. 202401009555 (1555405-U))*

*(Incorporated in Malaysia under the Companies Act 2016)*

## **UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 AUGUST 2025**



**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 AUGUST 2025 <sup>(1)</sup>**

|                                                                        | Second Quarter |                           | Cumulative Quarter |            |
|------------------------------------------------------------------------|----------------|---------------------------|--------------------|------------|
|                                                                        | Current        | Preceding                 | Current            | Preceding  |
|                                                                        | Quarter        | Corresponding             | Year               | Year       |
|                                                                        | 31/08/2025     | 31/08/2024 <sup>(2)</sup> | To Date            | To Date    |
|                                                                        | Unaudited      | Unaudited                 | Unaudited          | Unaudited  |
|                                                                        | RM'000         | RM'000                    | RM'000             | RM'000     |
| <b>Revenue</b>                                                         | <b>126,901</b> | N/A                       | <b>252,532</b>     | N/A        |
| Operating expenses                                                     | (112,656)      | N/A                       | (222,039)          | N/A        |
| Other operating income                                                 | 1,217          | N/A                       | 2,918              | N/A        |
| <b>Profit from operations</b>                                          | <b>15,462</b>  | <b>N/A</b>                | <b>33,411</b>      | <b>N/A</b> |
| Finance cost                                                           | (1,939)        | N/A                       | (4,005)            | N/A        |
| <b>Profit before taxation</b>                                          | <b>13,523</b>  | <b>N/A</b>                | <b>29,406</b>      | <b>N/A</b> |
| Taxation                                                               | (3,321)        | N/A                       | (7,180)            | N/A        |
| <b>Profit for the period</b>                                           | <b>10,202</b>  | <b>N/A</b>                | <b>22,226</b>      | <b>N/A</b> |
| <b>Other comprehensive income net of tax</b>                           |                |                           |                    |            |
| Realisation of revaluation reserve upon depreciation of revalued asset | 45             | N/A                       | 90                 | N/A        |
| Transfer of revaluation reserve to unappropriated profit               | (45)           | N/A                       | (90)               | N/A        |
| <b>Total comprehensive income for the period</b>                       | <b>10,202</b>  | <b>N/A</b>                | <b>22,226</b>      | <b>N/A</b> |
| Basic and diluted earnings per ordinary share (sen)                    | <b>1.20</b>    | <b>N/A</b>                | <b>2.61</b>        | <b>N/A</b> |

**Notes:**

N/A Not applicable.

- (1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2025 <sup>(1)</sup>**

|                                                 | <b>31/08/2025</b>     | <b>28/02/2025</b>     |
|-------------------------------------------------|-----------------------|-----------------------|
|                                                 | <b>Unaudited</b>      | <b>Audited</b>        |
|                                                 | <b>RM'000</b>         | <b>RM'000</b>         |
| <b>ASSETS</b>                                   |                       |                       |
| <b>Non-Current Assets</b>                       |                       |                       |
| Property, plant and equipment                   | 232,138               | 148,508               |
| Capital work-in-progress                        | 71                    | 51                    |
|                                                 | <u>232,209</u>        | <u>148,559</u>        |
| <b>Current Assets</b>                           |                       |                       |
| Inventories                                     | 236,604               | 214,323               |
| Trade and other receivables                     | 69,629                | 253,326               |
| Amount due from related companies               | 15,255                | 16,527                |
| Tax recoverable                                 | 1,439                 | 569                   |
| Fixed deposits with licensed banks              | 281                   | 278                   |
| Cash and bank balances                          | 165,003               | 105,347               |
|                                                 | <u>488,211</u>        | <u>590,370</u>        |
| <b>TOTAL ASSETS</b>                             | <u><b>720,420</b></u> | <u><b>738,929</b></u> |
| <b>EQUITY AND LIABILITIES</b>                   |                       |                       |
| <b>EQUITY</b>                                   |                       |                       |
| Share capital                                   | 466,883               | 466,883               |
| Revaluation reserve                             | 164                   | 254                   |
| Retained earnings                               | 55,776                | 58,960                |
| <b>TOTAL EQUITY</b>                             | <u><b>522,823</b></u> | <u><b>526,097</b></u> |
| <b>LIABILITIES</b>                              |                       |                       |
| <b>Non-Current Liabilities</b>                  |                       |                       |
| Borrowings                                      | 8,387                 | 23,278                |
| Lease liabilities                               | 1,005                 | 1,510                 |
| Deferred tax liabilities                        | 16,084                | 16,115                |
|                                                 | <u>25,476</u>         | <u>40,903</u>         |
| <b>Current Liabilities</b>                      |                       |                       |
| Trade and other payables                        | 28,458                | 34,095                |
| Borrowings                                      | 141,930               | 136,109               |
| Lease liabilities                               | 1,212                 | 1,074                 |
| Tax payable                                     | 521                   | 651                   |
|                                                 | <u>172,121</u>        | <u>171,929</u>        |
| <b>TOTAL LIABILITIES</b>                        | <u><b>197,597</b></u> | <u><b>212,832</b></u> |
| <b>TOTAL EQUITY AND LIABILITIES</b>             | <u><b>720,420</b></u> | <u><b>738,929</b></u> |
| <b>NET ASSETS PER SHARE (RM) <sup>(2)</sup></b> | <b>0.6151</b>         | <b>0.6189</b>         |



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2025 (CONTINUED) <sup>(1)</sup>**

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) Computed based on total equity attributable to owners of the Company divided by the Company's total number of ordinary shares as at the end of the reporting period.



**PANTECH GLOBAL BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 AUGUST 2025 <sup>(1) (2)</sup>**

|                                                 | Attributable to Owners of the Company |                                  |                                |                 |
|-------------------------------------------------|---------------------------------------|----------------------------------|--------------------------------|-----------------|
|                                                 | Non-Distributable                     |                                  | Distributable                  | Total<br>RM'000 |
|                                                 | Share<br>Capital<br>RM'000            | Revaluation<br>Reserve<br>RM'000 | Retained<br>Earnings<br>RM'000 |                 |
| <b>Balance as at 1 March 2025</b>               | 466,883                               | 254                              | 58,960                         | 526,097         |
| <b>Transactions with owners:</b>                |                                       |                                  |                                |                 |
| Interim dividend paid to shareholders           | -                                     | -                                | (17,000)                       | (17,000)        |
| Special dividend paid to shareholders           | -                                     | -                                | (8,500)                        | (8,500)         |
| Total transactions with owners                  | -                                     | -                                | (25,500)                       | (25,500)        |
| Profit for the period                           | -                                     | -                                | 22,226                         | 22,226          |
| Other comprehensive income for the period       | -                                     | (90)                             | 90                             | -               |
| Total comprehensive income for the period       | -                                     | (90)                             | 22,316                         | 22,226          |
| <b>Balance as at 31 August 2025 (Unaudited)</b> | <b>466,883</b>                        | <b>164</b>                       | <b>55,776</b>                  | <b>522,823</b>  |

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 AUGUST 2025 <sup>(1)</sup>

|                                                           | Current Year<br>To Date<br>31/08/2025<br>Unaudited<br>RM'000 | Preceding Year<br>To Date<br>31/08/2024 <sup>(2)</sup><br>Unaudited<br>RM'000 |
|-----------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>OPERATING ACTIVITIES</b>                               |                                                              |                                                                               |
| Profit before taxation                                    | 29,406                                                       | N/A                                                                           |
| Adjustments for:                                          |                                                              |                                                                               |
| (Reversal) for slow moving inventories (net)              | (70)                                                         | N/A                                                                           |
| Depreciation of property, plant and equipment             | 6,665                                                        | N/A                                                                           |
| Depreciation of right-of-use assets                       | 275                                                          | N/A                                                                           |
| Interest expense                                          | 3,400                                                        | N/A                                                                           |
| Interest expense on lease liabilities                     | 64                                                           | N/A                                                                           |
| Interest income                                           | (2,828)                                                      | N/A                                                                           |
| Gain on disposal of property, plant and equipment         | (64)                                                         | N/A                                                                           |
| Property, plant and equipment written off                 | 8                                                            | N/A                                                                           |
| Unrealised gain on foreign exchange                       | (1,975)                                                      | N/A                                                                           |
| <b>Operating profit before changes in working capital</b> | <b>34,881</b>                                                | <b>N/A</b>                                                                    |
| Changes in working capital:-                              |                                                              |                                                                               |
| Inventories                                               | (22,211)                                                     | N/A                                                                           |
| Receivables                                               | 5,382                                                        | N/A                                                                           |
| Payables                                                  | (3,662)                                                      | N/A                                                                           |
| Related company                                           | 1,272                                                        | N/A                                                                           |
| <b>Cash generated from operations</b>                     | <b>15,662</b>                                                | <b>N/A</b>                                                                    |
| Tax paid (net)                                            | (8,210)                                                      | N/A                                                                           |
| <b>Net cash generated from operating activities</b>       | <b>7,452</b>                                                 | <b>N/A</b>                                                                    |
| <b>INVESTING ACTIVITIES</b>                               |                                                              |                                                                               |
| Interest received                                         | 2,828                                                        | N/A                                                                           |
| Purchase of property, plant and equipment                 | (90,321)                                                     | N/A                                                                           |
| Proceeds from disposal of property, plant and equipment   | 158                                                          | N/A                                                                           |
| Capital work-in-progress incurred                         | (71)                                                         | N/A                                                                           |
| <b>Net cash used in investing activities</b>              | <b>(87,406)</b>                                              | <b>N/A</b>                                                                    |
| <b>FINANCING ACTIVITIES</b>                               |                                                              |                                                                               |
| Dividend paid                                             | (25,500)                                                     | N/A                                                                           |
| Proceeds from issuance of share capital                   | 178,315                                                      | N/A                                                                           |
| Interest paid                                             | (3,464)                                                      | N/A                                                                           |
| Repayment of lease liabilities                            | (668)                                                        | N/A                                                                           |
| Drawdown of short-term borrowings                         | 8,761                                                        | N/A                                                                           |
| Repayment of borrowings                                   | (17,831)                                                     | N/A                                                                           |
| <b>Net cash generated from financing activities</b>       | <b>139,613</b>                                               | <b>N/A</b>                                                                    |

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 AUGUST 2025 <sup>(1)</sup> (CONTINUED)**

|                                                             | <b>Current Year<br/>To Date<br/>31/08/2025<br/>Unaudited<br/>RM'000</b> | <b>Preceding Year<br/>To Date<br/>31/08/2024 <sup>(2)</sup><br/>Unaudited<br/>RM'000</b> |
|-------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>            | <b>59,659</b>                                                           | <b>N/A</b>                                                                               |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b> | <b>105,625</b>                                                          | <b>N/A</b>                                                                               |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>       | <b>165,284</b>                                                          | <b>N/A</b>                                                                               |

**Notes:**

N/A Not applicable.

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial statements of Pantech Global Berhad ("Pantech Global" or the "Company") and its subsidiaries (the "Group") are unaudited and have been prepared in accordance with the requirements of MFRS No 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the fourth interim financial report on the Group's unaudited condensed consolidated interim financial statements for the second quarter ended 31 August 2025 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding period.

This interim financial report should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 28 February 2025, except for the adoption of the following new MFRS and amendments to MFRSs that have been issued by the MASB.

**Standards issued but not yet effective**

The new MFRSs and amendments to MFRSs that are issued, but not yet effective, up to the date of issuance of the Group's financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial periods.

**(a) Effective for period beginning on or after 1 January 2026**

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – (Amendments to Classification and Measurement of Financial Instruments)
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – (Contracts Referencing Nature – dependent Electricity)
- Annual Improvements to MFRS Accounting Standards - Volume 11:
  - *Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards*
  - *Amendments to MFRS 7 Financial Instruments: Disclosures*
  - *Amendments to MFRS 9 Financial Instruments*
  - *Amendments to MFRS 10 Consolidated Financial Statements*
  - *Amendments to MFRS 107 Statement of Cash Flow*

**(b) Effective for period beginning on or after 1 January 2027**

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures\*

**(c) Deferred to a date to be determined by MASB**

- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 128 Investments in Associates and Joint Ventures
  - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture \**

\* Not applicable to the Group's and the Company's operations



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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)**

**A2 Significant Accounting Policies (continued)**

**Standards issued but not yet effective (continued)**

The initial applications of the above new standards, amendments to MFRS are not expected to have any significant impact on the interim financial statements of the Group and the Company except as follows:

**MFRS 18 Presentation and Disclosures of Financial Statements**

MFRS 18 Presentation and Disclosures of Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group and the Company are currently assessing the impact of this MFRS 18 to determine the impact they will have on the Group's and the Company's financial statements disclosures.

**A3 Audit Report of Preceding Annual Financial Statement**

There were no qualifications on the audited financial statements of the Group for the financial period 28 February 2025.

**A4 Seasonal or Cyclical Factors**

The Group's business operations were not affected by any seasonal or cyclical factors.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

**A6 Material Changes in Estimates**

There were no changes in estimates that have a material effect during the quarter under review.

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the quarter under review.

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)****A8 Dividend Paid**

|                                                                                           | <b>Current Year<br/>To Date<br/>31/08/2025<br/>RM'000</b> | <b>Preceding Year<br/>To Date<br/>31/08/2024<br/>RM'000</b> |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|
| <b>Dividend in respect of financial year ended 28 February 2025, paid on 13 June 2025</b> |                                                           |                                                             |
| Interim single tier dividend of 2.0 sen per ordinary share                                | 17,000                                                    | -                                                           |
| Special single tier dividend of 1.0 sen per ordinary share                                | 8,500                                                     | -                                                           |
|                                                                                           | <b>25,500</b>                                             | <b>-</b>                                                    |

**A9 Segment Information**

The Group is principally involved in the manufacture of butt weld pipe fittings and welded pipes.

Information on operating segment has not been reported as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely manufacturing.

**A10 Valuation of Property, Plant and Equipment**

Property, plant and equipment of the Group are stated at cost or valuation less accumulated depreciation and any accumulated impairment losses.

**A11 Significant Events Subsequent to the End of the Interim Financial Period**

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**A13 Contingent Assets and Contingent Liabilities**

There were no contingent assets and liabilities for the Group as at the end of the financial quarter under review.

**PANTECH GLOBAL BERHAD**

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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)****A14 Fair Value of Financial Instruments**

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

**A15 Capital Commitments**

The Group has made commitments for the capital expenditures of property, plant and equipment as follow:

|                             | <b>31/08/2025</b><br><b>RM'000</b> |
|-----------------------------|------------------------------------|
| Approved and contracted for | 38,372                             |

**A16 Significant Related Party Transactions**

The significant related party transactions of the Group are as shown below:

|                                      | <b>Individual Quarter</b> |                                  | <b>Cumulative Quarter</b> |                  |
|--------------------------------------|---------------------------|----------------------------------|---------------------------|------------------|
|                                      | <b>Current</b>            | <b>Preceding</b>                 | <b>Current</b>            | <b>Preceding</b> |
|                                      | <b>Quarter</b>            | <b>Corresponding</b>             | <b>Year</b>               | <b>Year</b>      |
|                                      | <b>31/08/2025</b>         | <b>31/08/2024 <sup>(1)</sup></b> | <b>To Date</b>            | <b>To Date</b>   |
|                                      | <b>Unaudited</b>          | <b>Unaudited</b>                 | <b>Unaudited</b>          | <b>Unaudited</b> |
|                                      | <b>RM'000</b>             | <b>RM'000</b>                    | <b>RM'000</b>             | <b>RM'000</b>    |
| Transactions with related companies: |                           |                                  |                           |                  |
| - Sales                              | 14,244                    | N/A                              | 21,969                    | N/A              |
| - Purchases                          | 41                        | N/A                              | 57                        | N/A              |
| - Rental expenses                    | 309                       | N/A                              | 650                       | N/A              |
| - Rental income                      | 8                         | N/A                              | 17                        | N/A              |

**Notes:**

N/A Not applicable.

- (1) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and year-to-date as there is no interim financial report prepared for the comparative period concerned.



## **B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

### **B1 Review of Performance**

|                        | <b>Individual Quarter</b>  |                                                | <b>Cumulative Quarter</b>           |                                       |
|------------------------|----------------------------|------------------------------------------------|-------------------------------------|---------------------------------------|
|                        | <b>Current<br/>Quarter</b> | <b>Preceding<br/>Corresponding<br/>Quarter</b> | <b>Current<br/>Year<br/>To Date</b> | <b>Preceding<br/>Year<br/>To Date</b> |
|                        | <b>31/08/2025</b>          | <b>31/08/2024 <sup>(1)</sup></b>               | <b>31/08/2025</b>                   | <b>31/08/2024 <sup>(1)</sup></b>      |
|                        | <b>Unaudited</b>           | <b>Unaudited</b>                               | <b>Unaudited</b>                    | <b>Unaudited</b>                      |
|                        | <b>RM'000</b>              | <b>RM'000</b>                                  | <b>RM'000</b>                       | <b>RM'000</b>                         |
| Revenue                | 126,901                    | N/A                                            | 252,532                             | N/A                                   |
| Profit from operations | 15,462                     | N/A                                            | 33,411                              | N/A                                   |
| Profit before taxation | 13,523                     | N/A                                            | 29,406                              | N/A                                   |
| Profit for the period  | 10,202                     | N/A                                            | 22,226                              | N/A                                   |

#### **Notes:**

N/A Not applicable.

- (1) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and year-to-date as there is no interim financial report prepared for the comparative period concerned.

#### **Individual quarter ended 31 August 2025**

The Group recorded revenue of RM126.90 million for the current financial quarter under review. Revenue was mainly derived from manufacturing of butt weld pipe fittings and stainless steel welded pipes.

The Group registered a profit before taxation of RM13.52 million and profit for the period of RM10.20 million in the current financial quarter under review.

#### **Cumulative quarter ended 31 August 2025**

The Group recorded revenue of RM252.53 million for the current financial period to date under review.

The Group registered a profit before taxation of RM29.41 million and profit for the period of RM22.23 million in the current financial period to date under review.

### **B2 Comparison with Immediate Preceding Quarter Results**

The Group recorded a slightly higher revenue of RM126.90 million for the current quarter ended 31 August 2025, compared to RM125.63 million in the preceding quarter. However, a lower profit after tax ("PAT") of RM10.20 million was recorded, as compared to RM12.02 million in the preceding quarter. The lower PAT was mainly due to different product mix.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**

**B3 Prospects**

Pantech Global Berhad, together with its subsidiaries (“the Group”), is principally engaged in the manufacturing of butt weld pipe fittings and stainless steel welded pipes, serving a broad range of industries including petrochemical, water treatment and distribution, power generation, shipbuilding, semiconductor, and oil and gas.

Barring unforeseen circumstances, the Group remains cautiously optimistic on its performance for the remaining quarters of the financial year, supported by stable demand from essential sectors and the Group’s continued focus on operational excellence. Ongoing initiatives to enhance operational efficiency through automation and process improvements are expected to further strengthen manufacturing productivity and cost management. At the same time, the Group continues to broaden its customer base and explore new export opportunities to diversify its revenue streams.

Nonetheless, the operating environment remains challenging amid persistent macroeconomic uncertainties, fluctuations in raw material prices, and geopolitical developments that may affect global trade and demand. The Group will continue to monitor these developments closely and implement prudent measures to mitigate potential impacts.

Overall, the Board remains confident that the Group’s resilient business model and continued emphasis on efficiency and customer service will support sustainable performance in the coming quarters.

**B4 Profit Forecast**

The Group did not issue any profit forecast or guarantee during current financial quarter under review.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**

**B5 Taxation**

|                                                                                 | Individual Quarter                                      |                                                                                           | Cumulative Quarter                                              |                                                                                  |
|---------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------------------------|
|                                                                                 | Current<br>Quarter<br>31/08/2025<br>Unaudited<br>RM'000 | Preceding<br>Corresponding<br>Quarter<br>31/08/2024 <sup>(1)</sup><br>Unaudited<br>RM'000 | Current<br>Year<br>To Date<br>31/08/2025<br>Unaudited<br>RM'000 | Preceding<br>Year<br>To Date<br>31/08/2024 <sup>(1)</sup><br>Unaudited<br>RM'000 |
| Current taxation                                                                | 3,334                                                   | N/A                                                                                       | 7,211                                                           | N/A                                                                              |
| Crystallization of deferred<br>taxation upon depreciation<br>of revalued assets | (13)                                                    | N/A                                                                                       | (31)                                                            | N/A                                                                              |
|                                                                                 | <u>3,321</u>                                            | <u>N/A</u>                                                                                | <u>7,180</u>                                                    | <u>N/A</u>                                                                       |

**Notes:**

N/A - Not Applicable

- (1) There are no comparative figures for the preceding corresponding quarter and period as this is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities.

The effective tax rate for the financial period ended 31 August 2025 was approximately in line with the statutory tax rate of 24%.

**B6 Status of Corporate Proposals**

Save as disclosed below, there are no corporate proposals announced but not yet completed as at the date of this interim financial report.

On 15 August 2025, Pantech Steel Industries Sdn Bhd, a wholly owned subsidiary of the Company entered into a sale and purchase agreement ("SPA") with Uptown Promenade Sdn Bhd for the proposed acquisition of a parcel of freehold land situated at HS(D) 169727, PT 87823 in the Mukim of Kapar, District of Klang, State of Selangor, measuring approximately 4.84 acres for a total of purchase consideration of RM29.00 million.

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B7 Utilisation of Proceeds from the Public Issue**

The utilisation of proceeds from the Public Issue amounting to RM178.32 million as of 30 September 2025 is as follows:

| <b>Details of use of proceeds</b> | <b>Proposed<br/>Utilisation<br/>RM'000</b> | <b>Actual<br/>Utilisation<br/>RM'000</b> | <b>Balance<br/>Unutilised<br/>RM'000</b> | <b>Estimated<br/>Timeframe From<br/>The Date of Listing<br/>For Utilisation</b> |
|-----------------------------------|--------------------------------------------|------------------------------------------|------------------------------------------|---------------------------------------------------------------------------------|
| Business expansion                | 67,320                                     | 27,808                                   | 39,512                                   | Within 36 months                                                                |
| Capital expenditure               | 64,680                                     | 55,144                                   | 9,536                                    | Within 36 months                                                                |
| Repayment of bank borrowings      | 15,000                                     | 15,000                                   | -                                        | Within 6 months                                                                 |
| Working capital                   | 22,715                                     | 21,653                                   | 1,062                                    | Within 12 months                                                                |
| Estimated listing expenses        | 8,600                                      | 8,600                                    | -                                        | Within 3 months                                                                 |
|                                   | <b>178,315</b>                             | <b>128,205</b>                           | <b>50,110</b>                            |                                                                                 |

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 10 February 2025.



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**

**B8 Group Borrowings and Lease Liabilities**

The Group's borrowings as at the end of the reporting quarter are as follows:-

|                                                                 | <b>Current<br/>RM'000</b> | <b>Non-current<br/>RM'000</b> |
|-----------------------------------------------------------------|---------------------------|-------------------------------|
| <b><u>Borrowings</u></b>                                        |                           |                               |
| Unsecured: -                                                    |                           |                               |
| - Term loans                                                    | 6,080                     | 8,387                         |
| - Bankers' acceptance, trust receipts and other short term loan | 113,599                   | -                             |
| - Foreign currency loan                                         | 22,251                    | -                             |
|                                                                 | <b>141,930</b>            | <b>8,387</b>                  |

Foreign currency borrowings included above:

|           | <b>Foreign<br/>Currency<br/>'000</b> | <b>RM<br/>Equivalent<br/>'000</b> |
|-----------|--------------------------------------|-----------------------------------|
| US Dollar | 5,252                                | 22,251                            |

|                                 | <b>Current<br/>RM'000</b> | <b>Non-current<br/>RM'000</b> |
|---------------------------------|---------------------------|-------------------------------|
| <b><u>Lease Liabilities</u></b> |                           |                               |
| Lease liabilities               | 1,212                     | 1,005                         |

**B9 Material Litigations**

As at the date of this report, the Group is not engaged in any material litigation.

**B10 Proposed Dividend**

The Board of Directors has approved and declared a first interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ending 28 February 2026. The first interim dividend will be paid on 19 December 2025 to shareholders whose name appear on the Company's Record of Depositors on 28 November 2025.

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B11 Earnings per Share ("EPS")**

The basic and diluted EPS for the current quarter and financial year under review is computed as follows:

|                                                           | Individual Quarter      |                                               | Cumulative Quarter      |                                              |
|-----------------------------------------------------------|-------------------------|-----------------------------------------------|-------------------------|----------------------------------------------|
|                                                           | Current Year<br>Quarter | Preceding<br>Year<br>Corresponding<br>Quarter | Current Year<br>To Date | Preceding<br>Year<br>Corresponding<br>Period |
|                                                           | 31/08/2025<br>RM'000    | 31/08/2024 <sup>(1)</sup><br>RM'000           | 31/08/2025<br>RM'000    | 31/08/2024 <sup>(1)</sup><br>RM'000          |
| Net profit attributable to owner of the Company           | 10,202                  | N/A                                           | 22,226                  | N/A                                          |
| Weighted average number of ordinary share in issue ('000) | 850,000                 | N/A                                           | 850,000                 | N/A                                          |
| Basic EPS (sen) <sup>(2)</sup>                            | 1.20                    | N/A                                           | 2.61                    | N/A                                          |
| Diluted EPS (sen) <sup>(3)</sup>                          | 1.20                    | N/A                                           | 2.61                    | N/A                                          |

**Notes:**

N/A Not Applicable.

- (1) This is the fourth interim financial report for the second quarter ended 31 August 2025 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- (2) Computed based on profit attributable to owners of Pantech Global Berhad ("the Company") divided by the weighted average number of ordinary shares.
- (3) The diluted earnings per share of the Company is equivalent to the basic EPS as the Company does not have convertible options at the end of the reporting period.

**PANTECH GLOBAL BERHAD**

(Registration No. 202401009555 (1555405-U))

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
(CONTINUED)****B12 Notes to the Statement of Comprehensive Income**

|                                                        | <b>Current<br/>Quarter<br/>31/08/2025<br/>Unaudited<br/>RM'000</b> | <b>Current<br/>Year<br/>To Date<br/>31/08/2025<br/>Unaudited<br/>RM'000</b> |
|--------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Interest income                                        | 1,149                                                              | 2,828                                                                       |
| Other income including investment income               | 7                                                                  | 15                                                                          |
| Interest expense                                       | (1,342)                                                            | (3,400)                                                                     |
| Interest expense on lease liabilities                  | (31)                                                               | (64)                                                                        |
| Depreciation and amortisation                          | (3,442)                                                            | (6,940)                                                                     |
| (Allowance)/Reversal for slow moving inventories (net) | (31)                                                               | 70                                                                          |
| Gain on disposal of property, plant and equipment      | 59                                                                 | 64                                                                          |
| Plant and equipment written off                        | -                                                                  | (8)                                                                         |
| Realised loss on foreign exchange                      | (2,467)                                                            | (5,077)                                                                     |
| Unrealised gain on foreign exchange                    | 1,978                                                              | 1,975                                                                       |

**B13 Authorisation for Issue**

The interim financial report was authorised for issue by Board of Directors on 16 October 2025.