



# **PANTECH GLOBAL BERHAD**

*(Registration No. 202401009555 (1555405-U))  
(Incorporated in Malaysia under the Companies Act 2016)*

## **UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 28 FEBRUARY 2026**



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 28 FEBRUARY 2026 <sup>(1)</sup>**

	Fourth Quarter		Cumulative Quarter	
	Current Quarter 28/02/2026 RM'000	Preceding Corresponding Quarter 28/02/2025 RM'000	Current Year To Date 28/02/2026 RM'000	Preceding Year To Date 28/02/2025 RM'000
<b>Revenue</b>	<b>136,290</b>	82,580	<b>516,290</b>	82,580
Operating expenses	(120,088)	(71,707)	(453,753)	(71,707)
Other operating income	756	53,037	4,689	53,037
<b>Profit from operations</b>	<b>16,958</b>	<b>63,910</b>	<b>67,226</b>	<b>63,910</b>
Finance cost	(1,857)	(1,320)	(7,502)	(1,320)
<b>Profit before taxation</b>	<b>15,101</b>	<b>62,590</b>	<b>59,724</b>	<b>62,590</b>
Taxation	(3,709)	(3,630)	(13,606)	(3,630)
<b>Profit for the period</b>	<b>11,392</b>	<b>58,960</b>	<b>46,118</b>	<b>58,960</b>
<b>Other comprehensive income net of tax</b>				
Valuation of land and buildings	-	334	-	334
Tax effect on item that will not be reclassified to profit or loss	-	(80)	-	(80)
Realisation of revaluation reserve upon depreciation of revalued asset	45	-	180	-
Transfer of revaluation reserve to unappropriated profit	(45)	-	(180)	-
<b>Total comprehensive income for the period</b>	<b>11,392</b>	<b>59,214</b>	<b>46,118</b>	<b>59,214</b>
<b>Earnings per share</b>				
Basic and diluted earnings per ordinary share (sen)	<b>1.34</b>	<b>71.19</b>	<b>5.43</b>	<b>71.19</b>

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 28 FEBRUARY 2026 <sup>(1)</sup>**

	28/02/2026 Unaudited RM'000	28/02/2025 Audited RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	271,583	148,508
Capital work-in-progress	199	51
	<u>271,782</u>	<u>148,559</u>
<b>Current Assets</b>		
Inventories	252,856	214,323
Trade and other receivables	81,467	253,326
Amount due from related companies	9,028	16,527
Tax recoverable	3,595	569
Fixed deposits with a licensed bank	-	278
Cash and bank balances	105,312	105,347
	<u>452,258</u>	<u>590,370</u>
<b>TOTAL ASSETS</b>	<u><u>724,040</u></u>	<u><u>738,929</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	466,883	466,883
Revaluation reserve	74	254
Retained earnings	62,758	58,960
<b>TOTAL EQUITY</b>	<u>529,715</u>	<u>526,097</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	7,471	23,278
Lease liabilities	7,209	1,510
Deferred tax liabilities	16,340	16,115
	<u>31,020</u>	<u>40,903</u>
<b>Current Liabilities</b>		
Trade and other payables	38,577	34,095
Borrowings	121,744	136,109
Lease liabilities	2,861	1,074
Tax payable	123	651
	<u>163,305</u>	<u>171,929</u>
<b>TOTAL LIABILITIES</b>	<u>194,325</u>	<u>212,832</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>724,040</u></u>	<u><u>738,929</u></u>
<b>NET ASSETS PER SHARE (RM)</b>	0.6232 <sup>(2)</sup>	0.6189 <sup>(3)</sup>



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 28 FEBRUARY 2026 (CONTINUED) <sup>(1)</sup>**

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) Computed based on total equity attributable to owners of the Company divided by the Company's total number of ordinary shares as at the end of the reporting period.
- (3) Computed based on total equity attributable to owners of the Company divided by the Company's enlarged total number of 850,000,000 allocated shares.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 28 FEBRUARY 2026 <sup>(1)</sup>**

	← Attributable to Owners of the Company →			
	Non-Distributable		Distributable	
	<b>Share Capital RM'000</b>	<b>Revaluation Reserve RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total RM'000</b>
At date of incorporation	*	-	-	*
<b>Transactions with owners:</b>				
Issuance of ordinary shares	-	-	-	-
Share issued for acquisition of subsidiaries	293,886	-	-	293,886
Public issue	178,315	-	-	178,315
Share issuance expenses	(5,318)	-	-	(5,318)
<b>Total transactions with owners</b>	<b>466,883</b>	<b>-</b>	<b>-</b>	<b>466,883</b>
Profit for the period	-	-	58,960	58,960
Other comprehensive income for the period	-	254	-	254
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>254</b>	<b>58,960</b>	<b>59,214</b>
<b>Balance at 28 February 2025</b>	<b>466,883</b>	<b>254</b>	<b>58,960</b>	<b>526,097</b>
<b>Balance at 1 March 2025</b>	<b>466,883</b>	<b>254</b>	<b>58,960</b>	<b>526,097</b>
<b>Transactions with owners:</b>				
Interim dividend paid to shareholders	-	-	(17,000)	(17,000)
Special dividend paid to shareholders	-	-	(8,500)	(8,500)
First interim dividend paid to shareholders	-	-	(17,000)	(17,000)
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(42,500)</b>	<b>(42,500)</b>
Profit for the year	-	-	46,118	46,118
Other comprehensive income for the year	-	(180)	180	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>(180)</b>	<b>46,298</b>	<b>46,118</b>
<b>Balance at 28 February 2026</b>	<b>466,883</b>	<b>74</b>	<b>62,758</b>	<b>529,715</b>

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.

\* Less than RM1,000



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2026 <sup>(1)</sup>**

	<b>Current Year To Date 28/02/2026 RM'000</b>	<b>Preceding Year To Date 28/02/2025 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	59,724	62,590
Adjustments for:		
(Reversal) for slow moving inventories (net)	(31)	(94)
Depreciation of property, plant and equipment	13,394	2,324
Depreciation of right-of-use assets	2,082	-
Interest expense	6,450	1,296
Interest expense on lease liabilities	407	24
Interest income	(4,549)	(528)
Gain on disposal of property, plant and equipment	(101)	-
Gain on bargain purchase	-	(52,342)
Property, plant and equipment written off	21	-
Inventories written down	-	49
Unrealised (gain)/loss on foreign exchange	(4,188)	1,143
<b>Operating profit before changes in working capital</b>	<b>73,209</b>	<b>14,462</b>
Changes in working capital:-		
Inventories	(38,502)	(28,306)
Receivables	(6,456)	10,781
Payables	8,670	18,348
Related companies	7,499	189
<b>Cash generated from operations</b>	<b>44,420</b>	<b>15,474</b>
Tax paid (net)	(16,936)	(3,094)
<b>Net cash generated from operating activities</b>	<b>27,484</b>	<b>12,380</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of subsidiary company, net of cash acquired	-	117,830
Interest received	4,549	447
Purchase of property, plant and equipment	(128,592)	(29)
Proceeds from disposal of property, plant and equipment	234	-
Capital work-in-progress incurred	(199)	(4)
<b>Net cash (used in)/generated from investing activities</b>	<b>(124,008)</b>	<b>118,244</b>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(42,500)	-
Proceeds from issuance of share capital	178,315	-
Interest paid	(6,857)	(1,320)
Share issuance expenses	-	(5,318)
Repayment of lease liabilities	(2,576)	(248)
Repayment of short-term borrowings	(9,477)	(17,176)
Repayment of borrowings	(20,694)	(937)
<b>Net cash generated from/(used in) financing activities</b>	<b>96,211</b>	<b>(24,999)</b>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2026 <sup>(1)</sup> (CONTINUED)**

	<b>Current Year To Date 28/02/2026 RM'000</b>	<b>Preceding Year To Date 28/02/2025 RM'000</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(313)</b>	105,625
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>105,625</b>	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b><u>105,312</u></b>	<b><u>105,625</u></b>

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.



**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial statements of Pantech Global Berhad ("Pantech Global" or the "Company") and its subsidiaries (the "Group") are unaudited and have been prepared in accordance with the requirements of MFRS No 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This interim financial report should be read in conjunction with the audited financial statements for the financial period 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 28 February 2025, except for the adoption of the following new MFRS and amendments to MFRSs that have been issued by the MASB.

**Standards issued but not yet effective**

The new MFRSs and amendments to MFRSs that are issued, but not yet effective, up to the date of issuance of the Group's financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective in the respective financial periods.

**(a) Effective for period beginning on or after 1 January 2026**

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – (Amendments to Classification and Measurement of Financial Instruments)
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – (Contracts Referencing Nature – dependent Electricity)
- Annual Improvements to MFRS Accounting Standards - Volume 11:
  - *Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards*
  - *Amendments to MFRS 7 Financial Instruments: Disclosures*
  - *Amendments to MFRS 9 Financial Instruments*
  - *Amendments to MFRS 10 Consolidated Financial Statements*
  - *Amendments to MFRS 107 Statement of Cash Flow*

**(b) Effective for period beginning on or after 1 January 2027**

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures\*
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures\*
- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - (Translation to a Hyperinflationary Presentation Currency)\*

**(c) Deferred to a date to be determined by MASB**

- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 128 Investments in Associates and Joint Ventures
  - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture \**

\* Not applicable to the Group's and the Company's operations



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)**

**A2 Significant Accounting Policies (continued)**

**Standards issued but not yet effective (continued)**

The initial applications of the above new standards, amendments to MFRS are not expected to have any significant impact on the interim financial statements of the Group and the Company except as follows:

**MFRS 18 Presentation and Disclosures in Financial Statements**

MFRS 18 Presentation and Disclosures in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group and the Company are currently assessing the impact of this MFRS 18 to determine the impact they will have on the Group's and the Company's financial statements disclosures.

**A3 Audit Report of Preceding Annual Financial Statement**

There were no qualifications on the audited financial statements of the Group for the financial period ended 28 February 2025.

**A4 Seasonal or Cyclical Factors**

The Group's business operations were not affected by any seasonal or cyclical factors.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the financial quarter under review.

**A6 Material Changes in Estimates**

There were no changes in estimates that have a material effect during the quarter under review.

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the quarter under review.



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)**

**A8 Dividend Paid**

	<b>Current Year To Date 28/02/2026 RM'000</b>	<b>Preceding Year To Date 28/02/2025 RM'000</b>
<b>Dividend in respect of financial year ended 28 February 2025, paid on 13 June 2025</b>		
Interim single tier dividend of 2.0 sen per ordinary share	17,000	-
Special single tier dividend of 1.0 sen per ordinary share	8,500	-
<b>First interim dividend in respect of financial year ended 28 February 2026, paid on 19 December 2025</b>		
Single tier dividend of 2.0 sen per ordinary share	17,000	-
	<b>42,500</b>	<b>-</b>

**A9 Segment Information**

The Group is principally involved in the manufacture of butt weld pipe fittings and welded pipes.

Information on operating segment has not been reported as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely manufacturing.

**A10 Valuation of Property, Plant and Equipment**

Property, plant and equipment of the Group are stated at cost or valuation less accumulated depreciation and any accumulated impairment losses.

**A11 Significant Events Subsequent to the End of the Interim Financial Period**

There were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.



**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTINUED)**

**A13 Contingent Assets and Contingent Liabilities**

As at the date of this announcement, there were no material contingent liabilities incurred by the Group which, upon crystallisation would have a material impact on the financial position and business of the Group.

The Company has provided the following corporate guarantees to financial institutions for credit facilities granted to its subsidiaries: -

	<b>28/02/2026</b>
	<b>RM'000</b>
Corporate guarantees	280,266

**A14 Fair Value of Financial Instruments**

There were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

**A15 Capital Commitments**

The Group has made commitments for the capital expenditures of property, plant and equipment as follow:

	<b>28/02/2026</b>
	<b>RM'000</b>
Approved and contracted for	20,347

**A16 Significant Related Party Transactions**

The significant related party transactions of the Group are as shown below:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Corresponding Quarter	Current Year To Date	Preceding Year To Date
	28/02/2026	28/02/2025	28/02/2026	28/02/2025
	RM'000	RM'000	RM'000	RM'000
Transactions with related companies:				
- Management fees	-	-	-	(945)
- Sales	9,156	10,227	40,087	56,468
- Purchases	(1)	(88)	(68)	(172)
- Rental expenses	(309)	(840)	(1,268)	(3,360)
- Rental income	3	8	26	31



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

**B1 Review of Performance**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Quarter</b>	<b>Preceding Corresponding Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year To Date</b>
	<b>28/02/2026</b>	<b>28/02/2025</b>	<b>28/02/2026</b>	<b>28/02/2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	136,290	82,580	516,290	82,580
Profit from operations	16,958	63,910	67,226	63,910
Profit before taxation	15,101	62,590	59,724	62,590
Profit for the period	11,392	58,960	46,118	58,960

The financial performance for the current quarter and financial year ended 28 February 2026 is not directly comparable with the preceding year's corresponding periods. This non-comparability arises from the acquisition of subsidiaries completed on 10 January 2025.

Consequently, the results from the financial year ended 28 February 2025 reflected only a two-month contribution from the acquired subsidiaries. The Profit After Tax ("PAT") for the preceding year's corresponding periods was bolstered by a one-off Gain on Bargain Purchase, arising from the fair value of net assets acquired exceeding the purchase consideration. In contrast, the current quarter and year ended 28 February 2026 reflect a full 3-month and 12-month operational cycle, respectively.

If the combination had taken place at the beginning of the financial year 2025, the Group's revenue and profit for preceding year's corresponding quarter would have been RM118.04 million and RM15.14 million respectively; while the revenue and profit for the preceding year would have been RM505.00 million and RM54.63 million respectively, hereinafter ("Proforma Result"). One-off listing expenses were excluded from the Proforma Result for comparative purposes.

**Individual quarter ended 28 February 2026**

The Group recorded a revenue of RM136.29 million and RM11.39 million PAT for the current quarter, representing an increase of RM18.25 million (15.46%) and a decrease of RM3.75 million (24.77%) respectively compared to the preceding year's corresponding quarter Proforma Result.

The revenue growth was driven by higher sales volume coupled with a higher average selling price as US tariffs were passed through to the US-based customers. This was, however, offset by a higher net foreign exchange loss and an increase in operating expenses, leading to the lower PAT.

**Cumulative quarter ended 28 February 2026**

The Group recorded a revenue of RM516.29 million and RM46.12 million PAT for the current financial year, representing a marginal increase of RM11.29 million (2.24%) and a decrease of RM8.51 million (15.58%) respectively compared to the preceding year's Proforma Result.

The marginal revenue growth was supported by the pass-through of US tariffs to US-based customers, which helped mitigate the impact of lower average selling price for the general markets. The lower PAT for the cumulative period was primarily attributable to the compression of margins resulting from the lower average selling price and higher operating expenses.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**

**B2 Comparison with Immediate Preceding Quarter Results**

The Group recorded higher revenue of RM136.29 million for the current quarter ended 28 February 2026, compared to RM127.47 million in the immediate preceding quarter. The growth was mainly driven by higher sales volume and an improved average selling price, as the Group passed through US tariffs to its US-based customers.

Despite the higher revenue, the Group's PAT for the current quarter softened to RM11.39 million, compared to RM12.50 million in the immediate preceding quarter. The decrease was primarily attributable to an increase in net foreign exchange losses arising from strengthening of Ringgit Malaysia against the US Dollar.

**B3 Prospects**

Pantech Global Berhad, together with its subsidiaries ("the Group"), remains focused on its core competencies in the manufacturing of carbon and stainless steel butt-weld pipe fittings, as well as stainless steel welded pipes. These products serve a diverse range of industries, including petrochemical, water treatment and distribution, power generation, shipbuilding, semiconductor, and oil and gas.

Demand for the Group's products remains closely aligned with global economic activities, particularly in industrial production, construction, and infrastructure development. The Group's sales momentum remains steady, underpinned by consistent demand from its established customer base across key industrial sectors. In addition, the Group continues to explore opportunities in new geographical markets to further diversify its revenue streams and expand its global footprint.

While the global economic outlook for 2026 remains positive, it is subject to uncertainties, including geopolitical tensions, supply chain fluctuations, and increasing cost pressures arising from volatile global oil prices. Management remains proactive in monitoring cost structures and implementing efficiency measures to mitigate the impact of rising operating costs.

The Group remains committed to its long-term strategic plans as outlined in the Prospectus, which include the continuous upgrade of machinery and equipment and the expansion of operational facilities in Malaysia through 2028. Taking into consideration the Group's competitive advantages and the stability of its current operations, and barring unforeseen circumstances, the Board remains cautiously optimistic on the Group's prospects for the forthcoming financial year.

**B4 Profit Forecast**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.



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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)**

**B5 Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 28/02/2026 RM'000	Preceding Corresponding Quarter 28/02/2025 RM'000	Current Year To Date 28/02/2026 RM'000	Preceding Year To Date 28/02/2025 RM'000
Current taxation	3,438	3,278	14,333	3,278
Over provision in prior year	-	-	(952)	-
Transferred (to)/from deferred tax liabilities	287	352	287	352
Crystallization of deferred taxation upon depreciation of revalued assets	(16)	-	(62)	-
	<u>3,709</u>	<u>3,630</u>	<u>13,606</u>	<u>3,630</u>

The effective tax rate for the financial period ended 28 February 2026 is slightly lower than Malaysia's statutory rate of 24%, mainly due to the reversal of over provision in prior year.

**B6 Status of Corporate Proposals**

There are no corporate proposals announced but not yet completed as at the date of this interim financial report.

**B7 Utilisation of Proceeds from the Public Issue**

The utilisation of proceeds from the Public Issue amounting to RM178.32 million as of 31 March 2026 is as follows:

Details of use of proceeds	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Estimated Timeframe From The Date of Listing For Utilisation
Business expansion	67,320	39,000	28,320	Within 36 months
Capital expenditure	64,680	58,753	5,927	Within 36 months
Repayment of bank borrowings	15,000	15,000	-	Within 6 months
Working capital	22,715	22,715	-	Within 12 months
Estimated listing expenses	8,600	8,600	-	Within 3 months
	<u>178,315</u>	<u>144,068</u>	<u>34,247</u>	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 10 February 2025.



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
(CONTINUED)**

**B8 Group Borrowings and Lease Liabilities**

The Group's borrowings as at the end of the reporting quarter are as follows:-

	<b>Current RM'000</b>	<b>Non-current RM'000</b>
<b><u>Borrowings</u></b>		
Unsecured: -		
- Term loans	4,133	7,471
- Bankers' acceptance, trust receipts and other short term loan	46,911	-
- Foreign currency loan	70,700	-
	<u>121,744</u>	<u>7,471</u>

Foreign currency borrowings included above:

	<b>Foreign Currency '000</b>	<b>RM Equivalent '000</b>
US Dollar	17,551	70,700

	<b>Current RM'000</b>	<b>Non-current RM'000</b>
<b><u>Lease Liabilities</u></b>		
Lease liabilities	2,861	7,209

**B9 Material Litigations**

As at the date of this report, the Group is not engaged in any material litigation.

**B10 Proposed Dividend**

The Board of Directors has approved and declared second interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 28 February 2026. The interim dividend will be paid on 19 June 2026 to shareholders whose name appear on the Company's Record of Depositors on 29 May 2026.

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(Registration No. 202401009555 (1555405-U))

(Incorporated in Malaysia under the Companies Act 2016)

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)****B11 Earnings per Share ("EPS")**

The basic and diluted EPS for the current quarter and financial year under review is computed as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year To Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>28/02/2026</b>	<b>28/02/2025</b>	<b>28/02/2026</b>	<b>28/02/2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Net profit attributable to owners of the Company	11,392	58,960	46,118	58,960
Weighted average number of ordinary shares in issue ('000)	850,000	82,824	850,000	82,824
Basic EPS (sen) <sup>(1)</sup>	1.34	71.19	5.43	71.19
Diluted EPS (sen) <sup>(2)</sup>	1.34	71.19	5.43	71.19

**Notes:**

- (1) Computed based on profit attributable to owners of Pantech Global Berhad ("the Company") divided by the weighted average number of ordinary shares.
- (2) The diluted earnings per share of the Company is equivalent to the basic EPS as the Company does not have convertible options at the end of the reporting period.



**PANTECH GLOBAL BERHAD**

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
(CONTINUED)**

**B12 Notes to the Statement of Comprehensive Income**

	<b>Current Quarter 28/02/2026 RM'000</b>	<b>Current Year To Date 28/02/2026 RM'000</b>
Interest income	751	4,549
Other income including investment income	3	26
Interest expense	(1,934)	(6,450)
Interest expense on lease liabilities	(316)	(407)
Depreciation and amortisation	(5,158)	(15,476)
Allowance for impairment and write off receivables	N/A	N/A
Reversal for slow moving inventories (net)	(82)	31
Gain/(loss) on disposal of quoted or unquoted investments or properties	N/A	N/A
Gain on disposal of property, plant and equipment	-	101
Gain or loss on derivatives	N/A	N/A
Impairment of assets	N/A	N/A
Plant and equipment written off	(2)	(21)
Realised loss on foreign exchange	(5,927)	(11,401)
Unrealised gain on foreign exchange	2,752	4,188

N/A Not applicable.

**B13 Authorisation for Issue**

The interim financial report was authorised for issue by Board of Directors on 23 April 2026.