PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))
(Incorporated in Malaysia under the Companies Act 2016)

Annual Report 2026

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ABOUT THIS REPORT

Introduction

This is Pantech Global Berhad ("Pantech Global" or "Company")'s annual report for the financial year 1 March 2025 to 28 February 2026 ("FY2026"), marking our first full year as a public listed entity following our successful listing on the Main Market of Bursa Malaysia Securities Berhad on 3 March 2025.

This report presents a comprehensive overview of Pantech Global's financial and non-financial performance, providing commentary on our business strategy, performance review, risk management, and outlook as part of our commitment to building and maintaining stakeholder confidence. Crucially, these disclosures explain how we navigate external volatilities, including shifting global trade policies, alongside our dedication to environmental, social and governance ("ESG") principles, while solidifying our profile as a leading manufacturer and exporter of Malaysian-made butt weld pipe fittings and welded pipes.

Reporting Philosophy and Principles

The spirit of enabling stakeholders' informed decision-making guides our disclosures. Our financial statements are prepared in accordance with the Malaysian Financial Reporting Standards, IFRS Accounting Standards and this report complies with relevant national reporting requirements to ensure a transparent account of our value creation.

Reporting Framework

To provide relevant and decision-useful information, this report is prepared in reference to local and international reporting standards, including:

- Bursa Malaysia Securities Berhad Main Market Listing Requirements ("MMLR")
- Bursa Malaysia Securities Berhad Corporate Governance Guide (4th Edition)
- Malaysian Code on Corporate Governance ("MCCG") 2021
- Bursa Malaysia Securities Berhad Sustainability Reporting Guide and Toolkit (3rd Edition)
- Bursa Malaysia Securities Berhad Illustrative Sustainability Reporting Guide
- Global Reporting Initiative ("GRI") Standards
- Malaysian Companies Act 2016
- IFRS Accounting Standards
- Malaysian Financial Reporting Standards ("MFRS")
- International Integrated Reporting <IR> Framework

Assurance

Disclosures in this report have been subject to assurance processes to ensure accuracy and reliability. This includes internal controls and management assurance, internal audit and compliance, and external audit by Grant Thornton Malaysia PLT on financial information. Furthermore, we have obtained external assurance from UHY Malaysia PLT on the key performance indicators related to the common sustainability matters mandated by Bursa Malaysia Securities Berhad.

Reporting Scope and Boundaries

The scope of this report encompasses the FY2026 performance and outlook for all manufacturing operations under Pantech Global. We aim to provide a balanced account of our operations, covering all significant subsidiaries and facilities within Pantech Global's control.

Material Matters

Our reporting focuses on material matters determined through ongoing engagements with internal and external stakeholders. These matters have a significant bearing on our business and long-term value creation especially as we prioritise resilience in an increasingly complex global trade environment.

Forward-looking Statements

We have included forward-looking statements relating to our strategies, future plans, potential risks and actions to mitigate said risks. These statements involve inherent uncertainty as they describe future events based on presently available information. Actual outcomes may differ depending on various risk factors and externalities beyond our control, including shifts in international trade dynamics. Readers should not construe these statements as guarantees, and we do not undertake any obligation to publicly update them.

Approval by the Board

Pantech Global's Board of Directors ("Board") is cognisant of its role in ensuring the integrity of this report. The Board is satisfied that all reasonable effort has been taken to present Pantech Global's material matters in a fair and balanced manner.

The Board approved this report on 9 June 2026.

KEY HIGHLIGHTS

REVENUE	INVENTORY	TOTAL NET DIVIDEND DECLARED
RM516.29 million	**RM252.86** million	**RM34.00** million
PAT	**CASH POSITION**	**DIVIDEND PAYOUT RATIO**
RM45.99 million	**RM105.31** million	**73.93%** of PAT

GLOBAL ACCEPTANCE
Product presence in 28 markets
in Asia Pacific, the Americas, Europe, and the Middle East and North Africa

ENVIRONMENTAL

4,269.56 kWp solar PV installed	**3,342.46 tCO_2e** avoided through solar energy use	**17** electric forklifts in operation
56.44% of generated SW treated and recycled or reused	**16.80 ML** rainwater harvested for non-potable use	**2.10 ML** RO reject water reused

SOCIAL

793 total employment	**4,449** total training hours	**1,859** training hours on Health and Safety standards	**RM100,530** contributed to benefit **110** beneficiaries	**Zero** substantiated complaints involving human rights violations

GOVERNANCE

100% completion rate of ABAC training	**Zero** substantiated incidents of bribery or corruption	**Zero** substantiated complaints concerning breaches in data privacy and security

CORPORATE INFORMATION

BOARD OF DIRECTORS

DATO' CHEW TING LENG
Non-Independent Non-Executive Chairman

MR. TAN ANG ANG
Group Managing Director

MR. KONG CHIONG LEE
Deputy Group Managing Director

MR. LIM SOON BENG
Group Executive Director

MR. JAIRUS TAN VERN HSIEN
Group Executive Director

MS. TEA SOR HUA
Senior Independent Non-Executive Director

PUAN KARINA BINTI IDRIS AHMAD SHAH
Independent Non-Executive Director

MR. MARK WONG KAH KIT
Independent Non-Executive Director

MR. ONG KEN WAI
Independent Non-Executive Director

MS. LAU MING CHOO
Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Chairperson
Mr. Ong Ken Wai

Members
Puan Karina Binti Idris Ahmad Shah
Ms. Lau Ming Choo

REMUNERATION COMMITTEE

Chairperson
Puan Karina Binti Idris Ahmad Shah

Members
Mr. Mark Wong Kah Kit
Mr. Ong Ken Wai

NOMINATION COMMITTEE

Chairperson
Ms. Tea Sor Hua

Members
Puan Karina Binti Idris Ahmad Shah
Ms. Lau Ming Choo

COMPANY SECRETARY

Ms. Wong Youn Kim
(MAICSA 7018778)
SSM Practicing Certificate No. 201908000410

REGISTERED OFFICE

No. 11-07, Amcorp Tower
Pusat Perdagangan Amcorp
No. 18, Jalan Persiaran Barat
46050 Petaling Jaya
Selangor
Tel No.: 017-622 9303

SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.
(Registration No: 199601006647 (378993-D))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor
Tel No.: 03-7890 4700
Email: bsr.helpdesk@boardroomlimited.com

PRINCIPAL BANKERS

Alliance Islamic Bank Berhad
AmBank (M) Berhad
CIMB Bank Berhad
CIMB Islamic Bank Berhad
Citibank Berhad
Hong Leong Bank Berhad
Hong Leong Islamic Bank Berhad
HSBC Amanah Malaysia Berhad
HSBC Bank Malaysia Berhad
OCBC Bank (Malaysia) Berhad
United Overseas Bank (Malaysia) Berhad

SOLICITORS

Adi Radlan & Co

AUDITORS

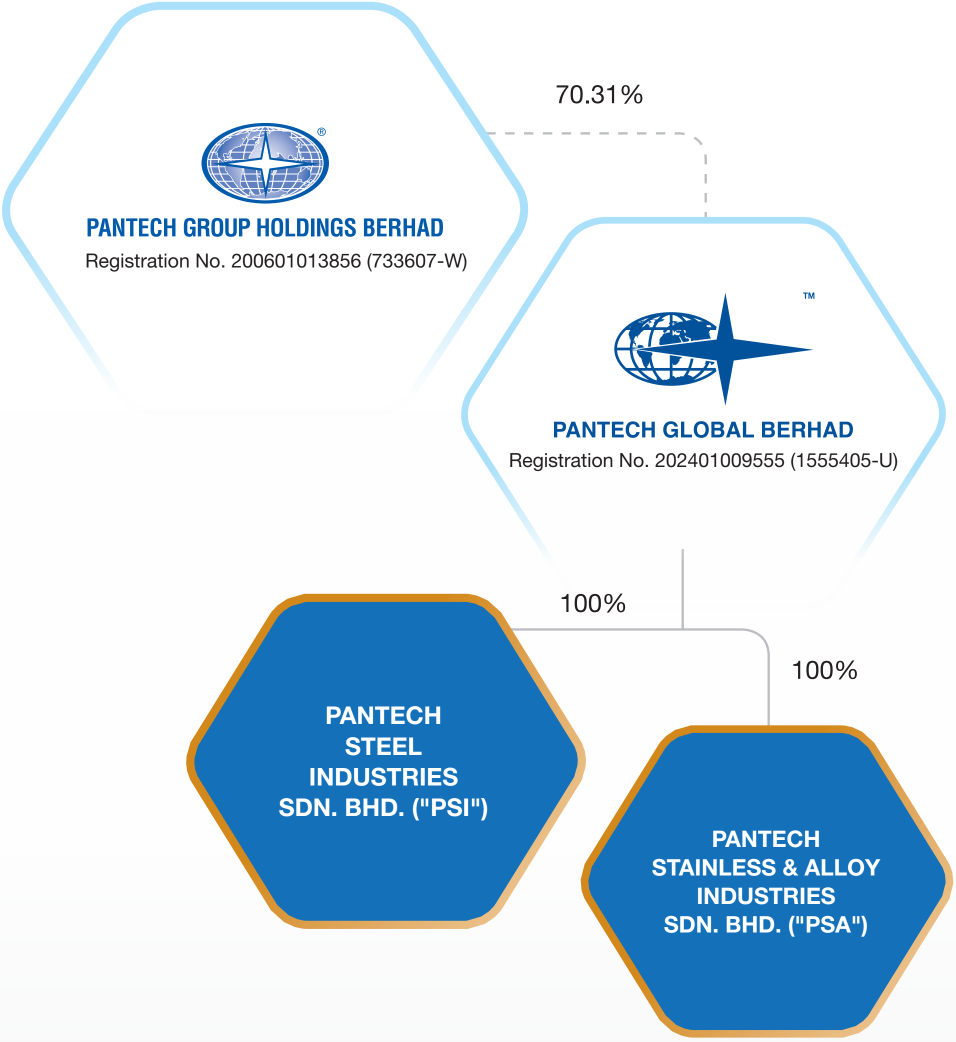
Grant Thornton Malaysia PLT
(Member Firm of Grant Thornton International Ltd)
Chartered Accountants
Suite 16.02, Level 16, MVS North Tower
Mid Valley Southkey
No. 1, Persiaran Southkey 1, Southkey
80150 Johor Bahru
Tel No.: 07-332 8335

STOCK EXCHANGE LISTING

Main Market
Bursa Malaysia Securities Berhad

STOCK CODE: 5331

GROUP STRUCTURE



WHO WE ARE

Pantech Global manufactures and exports butt weld pipe fittings and stainless steel welded pipes. We hold a valid manufacturing license from the Ministry of Investment, Trade and Industry ("MITI") and Licensed Manufacturing Warehouse status under Section 65A of the Customs Act 1967. A key competitive edge is anchored in Pantech Global's recognition as a genuine manufacturer in relevant trade proceedings by the European Commission and the United States ("US") Department of Commerce. These acknowledgements are a critical strategic asset, ensuring that Pantech Global maintains competitive access to critical markets even as international trade barriers rise.

Our manufacturing facilities in Klang, Selangor and Pasir Gudang, Johor are the pulse of our Intellectual and Manufactured Capital. By maintaining the "Malaysia" mark of quality, we have moved up the value chain, serving mission-critical applications that require resistance to extreme temperatures, high pressure, corrosive substances and harsh environments.

CHAIRMAN'S STATEMENT

Dear Stakeholders,

FY2026 marks a transformative year for Pantech Global. It was the Company's first full financial year following the acquisition of PSA and PSI on 10 January 2025 and our listing on the Main Market of Bursa Malaysia Securities Berhad on 3 March 2025.

The past year has been significant and transformative as Pantech Global transitioned into a standalone public-listed entity. The listing has strengthened our market position as a leading Malaysian manufacturer and exporter, while establishing a robust framework for long-term value creation.

On that note, it is my privilege to present our maiden full-year annual report, structured to communicate our value creation journey with transparent, decision-useful information.

PERFORMANCE REVIEW

Pantech Global closed the fiscal year under review with RM516.29 million in revenue derived from our core business of manufacturing butt weld pipe fittings and stainless steel welded pipes. Our topline performance was supported by our ability to manage the impact of US tariffs through prevailing commercial arrangements with US-based customers, effectively cushioning the impact of lower average selling price ("ASP") in the general export market.

Pre-tax profit ("PBT") stood at RM59.72 million, while profit after tax ("PAT") was RM45.99 million, translating to an earnings per share ("EPS") of 5.41 sen. Pantech Global's bottom line faced compressed margins due to adverse foreign exchange movements, higher operating expenses, and the lower ASP mentioned above.

This performance was achieved against a complex macroeconomic landscape shaped by widening geopolitical tensions, inflationary cost pressures, and rapid regulatory developments. Our financial year end coincided with a sharp escalation of conflict in West Asia, sparking widespread energy and supply chain concerns. While Malaysia has demonstrated structural resilience, the Board remains highly vigilant, recognising that macro conditions can change abruptly.

Operating within this challenging context, the Board actively oversaw Pantech Global's strategic priorities across Economic, Environmental, Social, and Governance ("EESG") considerations. We maintained a strong focus on operational efficiency, working capital optimisation, and disciplined cost management, ensuring Pantech Global navigated near-term headwinds while remaining firmly aligned with our long-term objectives.

STRATEGY IN MOTION

Our growth strategy is anchored on a dual-track approach that combines internal operational discipline with proactive external expansion. This balanced approach enables Pantech Global to scale in a measured manner while remaining responsive to an increasingly complex macroeconomic environment. It underpins our commitment to delivering consistent performance and long-term value for our shareholders.

Guided by this strategy, the Board maintains a focused approach to capital allocation, ensuring that investment decisions balance growth priorities with financial prudence.

We have made meaningful progress on several planned initiatives following our listing, funded through a combination of Initial Public Offering ("IPO") proceeds and internally generated funds, laying the groundwork for the next phase of growth. Pantech Global continued to undertake investments in automated pickling facilities at its existing Johor operations. Upon completion, the facility is expected to optimise our manufacturing footprint and drive labour efficiencies.

At the same time, the Company also continued to invest in automated pipe cutting machinery as part of its ongoing production upgrades. This strategic technology deployment allows us to compress our legacy asset footprint while dramatically minimising labour-intensive processes. By migrating to this automated setup, we are successfully optimising our manufacturing infrastructure, reducing overheads, and allowing us to productively redistribute our valuable human capital to other critical operational areas.

Briefly, 78% of Pantech Global's RM178.32 million IPO proceeds have been utilised for the following:

- Business expansion – RM33.44 million
- Capital expenditure – RM58.75 million
- Repayment of borrowing for new warehouse – RM15.00 million
- Working capital – RM22.72 million
- IPO listing expenses – RM8.60 million

As part of the Global Market Connectivity strategic pillar, Pantech Global re-evaluated our carbon steel butt weld pipe fittings product exposure within the domestic Malaysian market to ensure optimal resource allocation. This strategic assessment is guided by internal economic data regarding geographical performance. By utilising data modelling and opportunity-cost projections, we have determined that re-deploying all of our manufacturing capacity from our local market to the global market such as Europe, will capture the highest possible returns, ensuring our production lines remain firmly aligned with our more lucrative global export markets.

HONING OUR EXECUTION

Pantech Global's core competency is in the manufacture of high-specification carbon steel and stainless steel butt weld pipe fittings, alongside welded stainless steel pipes. This manufacturing engine is underpinned by established technical capabilities, stringent quality assurance standards, and an integrated production process.

CHAIRMAN'S STATEMENT
(Cont'd)

Our products serve diverse industries where component reliability and absolute compliance with international specifications are critical. This breadth of application is reinforced by an expansive export footprint, enabling us to participate seamlessly in global supply chains. This manufacturing expertise, consistent product quality, and wide market reach collectively strengthen Pantech Global's competitive positioning while insulating the business from localised sectoral downturns.

Our indirect distribution model, supported by a network of on-ground partners in foreign markets, provides invaluable local insights that enhance our technical offerings. The strength of these long-established relationships continues to support demand for our products, particularly within the US market.

Pantech Global's competitive positioning in the international market remains structurally resilient against localised tariff uncertainties. Because our manufactured products fall under Section 232 of the US Trade Expansion Act of 1962, a framework where compliance costs are systematically borne by the importers, we are able to maintain a reliable export presence in this vital market.

Looking ahead, we maintain a cautiously optimistic outlook as global industrial sectors and delayed project cycles begin to regain momentum. Supported by our distinct competitive advantages and focused business models, Pantech Global is well-positioned to deliver stable and sustained performance, barring unforeseen circumstances.

UPHOLDING GOOD GOVERNANCE

The Board serves as the focal point of Pantech Global's corporate governance system, taking ultimate accountability for setting the strategic direction of the Company. Absolute adherence to all relevant statutory laws, regulations, and stringent industry standards remains non-negotiable across all corporate transactions.

Our Board comprises four (4) Executive and five (5) Independent Non-Executive Directors and is chaired by a Non-Independent Non-Executive Chairman. The composition complies with the MMLR and is also aligned with MCCG, including the recommended minimum 30% female representation on the Board.

A balanced mix of professional backgrounds, experience, and expertise collectively strengthen our ability to guide Pantech Global. The Board is fully committed to upholding sound corporate governance across all aspects of the company's operations, in line with the principles set out in the Board Charter and guided by the MCCG.

During the year, the Board, through the Audit and Risk Management Committee, continued to strengthen oversight of the Company's risk management and internal control framework. Key areas reviewed included strategic, financial, operational, regulatory, governance, technology, sustainability and human capital risks. This provides a more structured foundation for the Company to manage emerging risks while supporting long-term business resilience.

In further strengthening our governance framework, we completed our first Anti-Bribery and Corruption ("ABAC") Risk Assessment, covering 100% of Pantech Global's business and operational functions. We also reinforced ABAC awareness across the Company, with all employees attending at least one ABAC training or refresher session during the year, either through e-learning or physical training. This milestone formalises a mandatory key performance indicator within our broader Business Ethics and Anti-Corruption compliance segment.

More details about our governance matters can be found on pages 80-88.

PROGRESSING ON SUSTAINABILITY

During FY2026, Pantech Global undertook its inaugural formal stakeholder materiality assessment. This exercise has allowed the Company to identify, prioritise and manage the EESG matters most material to our stakeholders and long-term business success, ensuring our sustainability strategy remains relevant and compliant with evolving regulatory landscapes.

The outcome of the materiality assessment supports the integration of sustainability-related risks and opportunities into the Company's broader strategy, risk management and reporting processes.

With direct input from our stakeholders, Pantech Global formalised a phased roadmap outlining our net-zero ambitions by 2050. Structured across three major time blocks, the first phase extends through 2030 and targets a bold 15% reduction in carbon emissions from our FY2024 baseline.

Although Pantech Global was incorporated in 2024 and listed on 3 March 2025, our core operating units have been recording emissions data since FY2021, providing the necessary data integrity and historical continuity to validate FY2024 as a highly credible baseline. The full roadmap can be found in our Sustainability Statement.

In parallel, Pantech Global has been proactively strengthening our global sustainability credentials. We initiated comprehensive Life Cycle Assessments ("LCA") for our welded austenitic stainless steel pipes and wrought austenitic stainless steel fittings.

PSA COMPLETED ENVIRONMENTAL PRODUCT DECLARATIONS IN ACCORDANCE WITH ISO 14025:2006

At the time of writing, PSA has completed formal Environmental Product Declarations ("EPD") for these product lines in strict accordance with ISO 14025:2006, and has been certified with ISO 14001:2015 environmental management systems. Adhering voluntarily to the Plan-Do-Check-Act ("PDCA") framework underpinning this certification enhances our operational discipline, optimise resource management, and provide international stakeholders with added confidence in our risk-management capabilities.

These mark critical commercial developments as major export destinations intensify their scrutiny of environmental compliance and carbon-related disclosures, particularly following the implementation of the European Union's Carbon Border Adjustment Mechanism ("CBAM") which entered its definitive phase on 1 January 2026, and the United Kingdom's CBAM which is slated to be implemented on 1 January 2027.

Further sustainability-related reading can be found in our Sustainability Statement.

REWARDING SHAREHOLDERS

In line with our commitment to equitable value distribution, Pantech Global declared and distributed a first interim single tier dividend of 2.0 sen per ordinary share on 19 December 2025 for FY2026, totalling RM17.00 million. The Board has also approved and declared a second interim single tier dividend of 2.0 sen per ordinary share, bringing the total dividend for FY2026 to RM34.00 million upon its payout, representing a robust 73.93% of PAT.

ACKNOWLEDGEMENT

On behalf of the Board, I record my sincere appreciation to our Management team and employees for their unwavering dedication in executing our business strategies during this transition year. I am equally grateful to my fellow Board members for their prudent counsel and steadfast governance as we navigated a complex external landscape.

To our valued shareholders, customers, and partners, your confidence is central to Pantech Global's aspirations and inspires our ongoing pursuit of excellence. The Board will continue to balance financial prudence with strategic investment to secure Pantech Global's market leadership and long-term ambitions. By leveraging our core competencies and executing our two-pronged strategy with discipline, I am confident that Pantech Global is well-positioned to deliver robust, resilient and sustainable results in the coming financial year.

Dato' Chew Ting Leng (Jimmy)
Non-Independent Non-Executive Chairman

BUSINESS STRATEGY

FLOWING TOWARDS GLOBAL LEADERSHIP

Pantech Global manufactures and exports butt weld pipe fittings and welded pipes, serving mission-critical industries that depend on safe and efficient transmission of industrial fluids. Operations are carried out through wholly-owned subsidiaries PSI and PSA.

Driven by a commitment to reliability and manufacturing excellence, Pantech Global continues to strengthen its position as a leading Malaysian manufacturer and exporter of butt weld pipe fittings and welded pipes. Integrated production facilities in Klang, Selangor and Pasir Gudang, Johor form the backbone of operations, enabling us to deliver consistent quality, operational efficiency, and timely supply to a global customer base.

Pantech Global has built a solid foundation for sustainable growth since commencing the manufacture of carbon steel butt weld pipe fittings in 2000. This expertise has supported the expansion of the product portfolio to include stainless steel welded pipes and stainless steel butt weld pipe fittings, ensuring Pantech Global remains agile in meeting the evolving requirements of the global energy and industrial sectors.

Product strength, leak-proof nature, and the ability to withstand high pressure allow Pantech Global to address a wide market, sustaining the business through diverse industry cycles.

The Pantech Global Strategy

Pantech Global employs a two-pronged strategy that guides growth focus and the allocation of strategic enablers. This ensures that market expansion is balanced with disciplined operational resilience. This dual focus ensures Pantech Global remains agile to capture global opportunities while maintaining the structural integrity required to withstand macroeconomic volatility.

FLOWING TOWARDS GLOBAL LEADERSHIP (CONT'D)

The Pantech Global Strategy (Cont'd)

The strategy is executed through a three-pronged approach, providing a structured methodology for the engines of value creation.

Strategic Growth Areas ("SGA") *Focused on expanding Pantech Global's footprint, product value, and market reach.*			**Strategic Enablers ("SE")** *The foundational strengths that protect the business, enhance efficiency and ensure operational longevity.*		
Disciplined Scaling & Capacity Expansion ("SGA 1")	**High-Value Product Innovation ("SGA 2")**	**Global Market Connectivity ("SGA 3")**	**Operational Excellence & Process Innovation ("SE 1")**	**Talent Advancement ("SE 2")**	**Governance & Sustainability ("SE 3")**
Manufacturing footprints are enlarged through rigorous evaluation and data-driven decision-making. This deliberate approach ensures that physical scaling is always aligned with long-term demand trends, converting growth into measurable value creation.	*Strategic focus is maintained on moving up the value chain through the production of specialised, high-specification engineering components. By prioritising high-value offerings like induction long bends and butt weld pipe fittings, Pantech Global secures a competitive advantage in mission-critical industrial applications.*	*Active participation in international trade platforms heightens brand recognition and fosters global partnerships. These engagements showcase Malaysian manufacturing excellence, providing the market intelligence necessary to navigate shifting international trade dynamics.*	*Continuous investment in process innovation and automation serves as a primary enabler of business protection. By enhancing precision and consistency, Pantech Global mitigates the impact of external pressures and resource volatility.*	*Prioritising talent development ensures the workforce possesses the technical skills required to manage advanced manufacturing technologies. Elevating operational know-how transforms Pantech Global's workforce into a sustainable competitive asset.*	*Aligning with international reporting frameworks and ESG standards ensures the "License to Operate" in a decarbonising economy. Robust governance acts as a stabiliser, ensuring Pantech Global remains attractive to institutional investors and global banking partners across economic cycles.*

These strategic pillars allow Pantech Global to anticipate and meet evolving customer requirements. They reflect our unwavering commitment to building a resilient, agile, and future-ready organisation that can sustain long-term growth.

Guided by our principles of quality, reliability, and service excellence, we remain focused on creating long-term value for our stakeholders.

Our strategy in action can be read in the Management Discussion and Analysis.

MANAGEMENT DISCUSSION AND ANALYSIS

OPERATING ENVIRONMENT

Pantech Global's FY2026 coincided with a period of extraordinary economic fragmentation. Global trade was defined by heightened protectionism and shifting trade policies, particularly surrounding the US tariffs. While external trade barriers reintroduced energy uncertainty, Pantech Global remained resilient by leveraging our established "Malaysia" brand as a neutral, high-quality manufacturing hub.

Growth in the first half of 2025 was buoyed globally by front-loading of trade and investment ahead of tariff implementation, inventory adjustments and still-solid labour market conditions in several major economies. Signs of a moderate global slowdown became more evident as these temporary effects unwound. Labour markets began to soften, trade flows normalised and the pass-through of tariff increases to consumer prices, particularly in the US, became more apparent. Stricter immigration policies in some economies also tightened labour supply, with direct implications for potential output and longer-term industrial growth.

Against this backdrop, Malaysia demonstrated significant macroeconomic resilience, emerging as one of Southeast Asia's faster growing economies in 2025. Gross domestic product outpaced consensus, at 5.2%, on account of robust domestic demand and a diversified export structure. Externally, Malaysia's economic position was aided by favourable investor sentiment and strong capital flows. This included new opportunities in technology-intensive sectors such as the implementation of Industry 4.0 technologies in manufacturing, which aligns with Pantech Global's own automation initiatives.

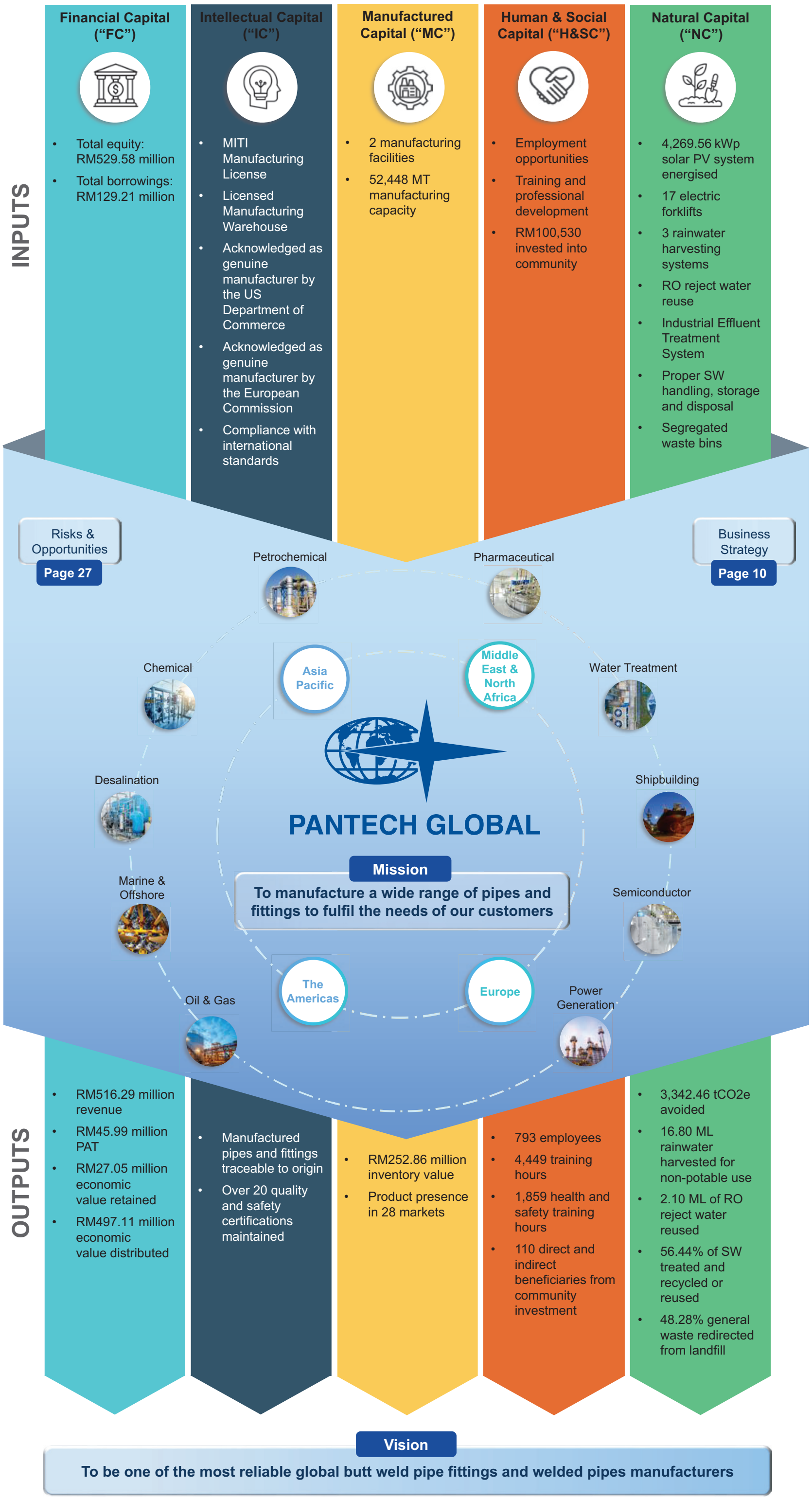
Globally, foreign exchange ("forex") markets were shaped by broader geopolitical developments and policy shifts in major economies, including adjustments in US monetary policy and ongoing trade tensions. Forex fluctuations continued to influence global cost structures and pricing strategies, requiring agile financial practices and effective mitigation measures to manage input costs. Amid these dynamics, the ringgit emerged as Asia's strongest-performing currency, appreciating by approximately 10.0% against the greenback by the end of the calendar year.

Nickel is a critical raw material for industrial stainless steel, heavily dictating the manufacturing costs of stainless steel pipes and fittings. As over 60% of the global nickel supply is concentrated in Indonesia, even minor policy adjustments from Jakarta create huge ripples across the market. This swing in prices was clearly demonstrated at the tail end of our financial year. After trading within USD14,000 to USD15,000 per tonne range for most of 2025, nickel prices surged early this year, ultimately breaking past the USD18,000 per tonne mark due to tightening Indonesian supply quota.

At the same time, domestic regulatory and policy developments continued to shape the local operating landscape, influencing business costs and consumption dynamics. While Malaysia's adjustment to its Sales and Service Tax ("SST") framework had limited impact on our existing cost structure, other policy shifts applied structural pressure. Specifically, the increase in national minimum wage to RM1,700, the introduction of mandatory Employees Provident Fund ("EPF") contributions for non-citizen employees, and higher electricity tariffs under the Regulatory Period 4 ("RP4") scheme collectively exerted upward pressure on our operational overheads.

Despite being exposed to market volatilities across 27 foreign markets, Pantech Global successfully delivered a profitable year. This was a direct result of our two-pronged strategy that seamlessly balanced aggressive global market connectivity with disciplined business protection.

VALUE CREATION MODEL



MANAGEMENT DISCUSSION AND ANALYSIS
(Cont'd)

RISKS AND OPPORTUNITIES

As an exporter, currency movements, particularly between the greenback and ringgit, pose a direct risk on financial performance. To navigate this fluid environment, Pantech Global prioritises business preservation through prudent treasury management and appropriate risk management framework.

A natural hedge is employed by transacting primarily in US dollar for both raw material procurement and product sales. While we closely monitor translation timing risks, this approach shields our financial capital against the ringgit's appreciation. Nevertheless, basis point movements and timing mismatches between invoicing and payment may still have an impressionable impact on our realised margins.

Operating predominantly on a purchase order basis, we mitigate business volume visibility risks through proactive customer engagement. By transforming traditional product 'orders' into collaborative strategic 'partnerships' through site visits and technical collaborations, we ensure Pantech Global remains the preferred manufacturing partner for the long term.

We recognise that a robust risk management framework is essential to navigate a fluid operating environment and continue creating sustainable value. The Board, supported by the Audit and Risk Management Committee, provides oversight for our internal controls and risk management systems. Further reading on our key risks and risk mitigation activities can be read on pages 92-96.

FINANCIAL PERFORMANCE

A total of RM516.29 million revenue was recorded in the maiden financial year under review. This performance was supported by our ability to pass through tariffs to US-based customers and an increase in high-specification orders driven by industrial infrastructure and data centre developments. However, in the wider export market, a softening of ASP for standard manufactured butt weld pipe fittings and welded pipes compressed our general performance slightly.

Pantech Global posted a PBT of RM59.72 million on the back of the revenue earned, with a PAT of RM45.99 million. While the company made meaningful progress on internal operational efficiency initiatives, our final bottom-line performance was affected by adverse forex translation conditions, elevated operating overheads, and lower product ASP experienced across non-US markets throughout the year.

While the general global export market experienced a compression in ASP during the financial year, our export revenue to the US remained fundamentally sound. This stability was driven by the specific commercial mechanics of our US trade agreements under Section 232 of the Trade Expansion Act of 1962. The prevailing tariffs are applied almost universally and are borne by the US-based importers rather than the manufacturer. This allowed Pantech Global to successfully execute a pass-through pricing model, shifting the tariff burden to US customers. This pass-through mechanism directly explains the divergence in our financial results i.e. while our non-US general export ASPs softened due to broader market headwinds, our US-bound demand remained stable, effectively defending Pantech Global's overall profitability and stabilising our bottom line.

When analysing our export revenue distribution, our high-value stainless steel products experienced accelerated demand from the Americas, driven by expanding volumes in Mexico and a deepening customer network in Brazil. Concurrently, approximately 13% of our total revenue contribution arose from targeted shipments to the European market.

As Pantech Global only completed the acquisition of PSA and PSI on 10 January 2025 and listed on 3 March 2025, this is the company's first-ever full-year financial results. Consequently, no direct comparative figures are available for a preceding corresponding financial period.

OPERATIONAL REVIEW

KEY DEVELOPMENTS		
IC	SE1, SE3	Maintained more than 20 quality and safety certificates
MC	SGA1, SE1	Upgraded 3 induction forming machines for improved production capability and efficiency
MC	SGA1, SE1	Commissioned 17 new machineries for greater efficiency and capacity
MC	SGA1, SE1	Operationalised a new advanced quality control inspection line to maintain high quality standards
HC	SE2	Conducted 4,449 training hours

Manufacturing Unit	PSI	PSA
Products	Carbon steel butt weld pipe fittings induction long bends	Stainless steel butt weld pipe fittings and welded pipes
Annual Capacity	23,648 metric tonnes	28,800 metric tonnes
Output Achieved	90%	90%

Performance in FY2026 was driven by the disciplined execution of our two strategic prongs.

Manufacturing Efficiency Improvement

As noted in the Chairman's Statement, our investment in a fully automatic pickling system will structurally optimise our footprint by reducing the required operational headcount. This investment executes our disciplined scaling and expansion pillar under Strategic Growth Areas and operational excellence and process innovation pillar under Strategic Enablers at the same time.

While we had initially evaluated equipment aimed solely at longer-length pipe processing, our strategic assessment identified a superior automated solution that delivers comprehensive operational efficiencies by improving accuracy and reducing labour dependence. This new system is on track to be fully implemented and operational in the coming financial year.

Our ongoing modernisation to drive operational excellence also included the deployment of advanced automatic cutting machinery funded via our IPO allocation and internally generated funds of RM4.13 million. The operational impact of this technological transition is significant; it enables Pantech Global to compress our machinery asset footprint from 18 legacy units down to just 9 specialised, high-efficiency units to complete the identical volume of work with better accuracy, delivering an average monthly savings of approximately 80% in production consumables. It immediately minimises labour-intensive processes and enables the safe retirement of legacy assets. Furthermore, replacing 18 machines with 9 compact, automated units frees up valuable production floor space to accommodate future expansion and enhance workflow logistics.

Part of our operational excellence drive also saw us invest into a new furnace to increase our capacity to temper fittings and alleviate one of our identified bottlenecks in our manufacturing process. Additionally, we also commissioned new induction machines to quadruple our existing pipe bending capability, purchased precision machinery for tighter manufacturing tolerance, and installed an advanced quality control inspection line to support our reliability value proposition.

MANAGEMENT DISCUSSION AND ANALYSIS
(Cont'd)

OPERATIONAL REVIEW (CONT'D)

Market Expansion and Connectivity

Another key competitive edge is anchored in the *Genuine Manufacturer* acknowledgement in relevant trade proceedings by the US Department of Commerce and the European Commission. This acknowledgement is a critical strategic asset, ensuring that Pantech Global maintains competitive access to critical markets even as international trade barriers rise.

We further strengthened our global market connectivity via intensified participation in international trade platforms. By showcasing Malaysian manufacturing excellence on the world stage, we ensured Pantech Global is visible as a procurement partner for engineering, procurement and construction projects. This approach enabled us to gain new customers within the countries in which Pantech Global had already penetrated, signalling that our strategy is sound.

Pantech Global continues to maintain over 20 international quality and safety certificates, reinforcing our "License to Operate" in highly regulated global markets and providing customers with the assurance of world-class standards.

In addition, process innovation has become our primary defence in a world of volatile external resource. By constantly refining our internal processes and investing in automation, we mitigated external supply shocks while simultaneously enhancing our production precision.

OUTLOOK

Global growth forecasts for 2026 remain conservative. The International Monetary Fund (“IMF”) projects global expansion at 3.1% for 2026 and 3.2% for 2027, while the World Bank’s Global Economic Prospects outlines a more tempered 2.5% for 2026, edging up to 2.8% for 2027.

This broader economic trajectory continues to be heavily shaped by shifting trade policies and evolving regulatory mechanisms across major borders.

We are cognisant of developments in the US market, a significant destination for our exports, where demand will be influenced by the continued application of Section 232 of the Trade Expansion Act. Our *Genuine Manufacturer* status serves as a vital commercial shield in this landscape, providing a level playing field and ensuring our products compete effectively under standard tariff regimes, with associated duties absorbed by customers in the US.

Beyond tariff dynamics, Middle East and West Asia hostilities and supply chain constraints at the Strait of Hormuz are testing economic and energy resilience worldwide. While these geopolitical disruptions can push energy costs higher and present near-term headwinds, Pantech Global is strategically positioned to capture the resulting shifts in global energy infrastructure investment. Closer to home, we are mindful that surging energy costs may also trigger further upward revisions in Malaysia’s electricity tariffs under future regulatory periods. Managing this potential ripple effect on our operating costs requires continuous production floor vigilance to safeguard profitability.

OUTLOOK (CONT'D)

This energy volatility is compounded by raw material supply constraints, notably with the concentration of global nickel supply in Indonesia where mining and export policy shifts can drive up prices of stainless steel material costs. Pantech Global's established practice of maintaining strategic buffer stocks allows us to navigate these shifts, reaping the benefits of elevated asset prices while securing better inventory margins.

Our Global Market Connectivity pillar provides the strategic basis for a data-driven re-evaluation of our carbon steel butt weld pipe fittings product sales in the domestic Malaysian market. This exercise focuses on optimising our manufacturing capacity by analysing the historical and projected contribution of domestic carbon steel butt weld pipe fittings to our overall bottom line.

Through detailed internal data modelling, we have weighed the long-term viability of continuing to supply the local market against the opportunity cost of that capacity. Our projections indicate that shifting this exact production capacity toward our dominant export markets, such as Europe, may yield significantly stronger returns. This structural assessment ensures that our inventory and manufacturing assets are aggressively deployed where they can best optimise margins and drive sustainable revenue translation.

Pantech Global's underlying business fundamentals are robust. Our structural resilience, underpinned by manufacturing expertise, established export channels and a diversified geographical presence, provides a solid foundation for the future. Looking ahead, as international industrial infrastructure adversely affected by conflicts are repaired, maintained, or upgraded, we anticipate an upside in demand for high-specification industrial fluid transmission solutions.

We enter the new financial year committed to delivering respectable performance by focusing on the operational levers within our direct control: driving production-floor efficiency, advancing product and process innovation, and maintaining an unwavering commitment to quality. At the same time, we will continue to strengthen our risk management, sustainability and operational resilience initiatives in response to evolving market and regulatory developments.

Pantech Global maintains a confident yet vigilant outlook for FY2027.

SUSTAINABILITY STATEMENT

ABOUT PANTECH GLOBAL BERHAD

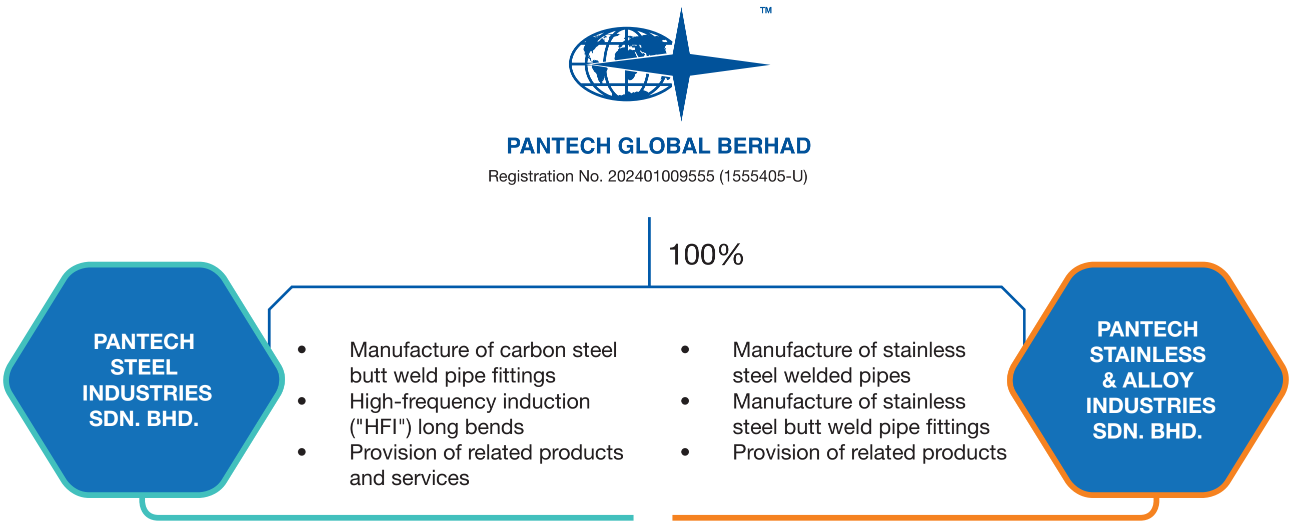
Pantech Global Berhad ("Pantech Global" or the "Company") is a leading manufacturer and exporter of butt weld pipe fittings and welded pipes for industrial fluid transmission. Our highly specialised carbon steel and stainless steel products are built to withstand high temperatures, pressure, corrosive conditions, and demanding environments, and are trusted by players in oil and gas, petrochemical, chemical processing, semiconductor, water treatment, and shipbuilding, among others.

A key competitive edge is anchored in Pantech Global's recognition as a genuine manufacturer in relevant trade proceedings by the European Commission and the United States ("US") Department of Commerce. These acknowledgements are a critical strategic asset, ensuring that Pantech Global maintains competitive access to critical markets even as international trade barriers rise.

Operating as part of the Main Market-listed Pantech Group Holdings Berhad ("Pantech Group"), sustainability is a core consideration in our organisation. We embed sustainable practices throughout our operations to deliver reliable solutions while minimising our impact on the environment and the communities we serve – this is part of our commitment to ethical business conduct.

GROUP STRUCTURE AND OPERATING ENTITIES

Pantech Global operates two (2) wholly-owned subsidiaries through which the Company's core business is carried out.



OUR OPERATING LOCATIONS

Pantech Global's head office is in Klang, Selangor, with manufacturing facilities strategically located in Klang and Pasir Gudang, Johor.

Further reading about our business is found in the Who We Are section.

ABOUT THIS STATEMENT

The Company is pleased to present our sustainability performance, initiatives and progress for the reporting period 1 March 2025 to 28 February 2026 (“FY2026”) in this Sustainability Statement (“Statement”).

This Statement highlights our ongoing commitment to progressing sustainability in a transparent manner and providing stakeholders with decision-useful information on how we embed economic, environmental, social and governance (“EESG”) considerations in our business operations as a reflection of our long-term strategic direction.

Our Performance Data table can be viewed on pages 57-65.

SCOPE AND BASIS OF SCOPE

This statement covers Pantech Global’s wholly-owned subsidiaries:

- Pantech Steel Industries Sdn. Bhd. (“PSI”)
- Pantech Stainless & Alloy Industries Sdn. Bhd. (“PSA”)

REPORTING FRAMEWORK

The preparation of this Statement is guided by the Main Market Listing Requirements ("MMLR") and the Sustainability Reporting Guide issued by Bursa Malaysia Securities Berhad (“Bursa Securities”). Bursa Securities’ Illustrative Sustainability Reporting Guide has also been referenced to provide visual conceptualisation of our sustainability-related disclosure.

We are cognisant of the National Sustainability Reporting Framework (“NSRF”) implementation and are building up internal capacity for NSRF-aligned disclosure in the coming reporting periods.

LIMITATIONS & DISCLAIMER

While reasonable measures have been taken to ensure the accuracy and completeness of data presented in this Statement, inherent limitations in data collection may exist arising from differences in systems, processes, and reporting maturity. Where data accuracy or comparability is affected, such limitations or revisions are disclosed accordingly.

This Statement includes forward-looking statements covering plans, targets, and initiatives, based on assumptions and information available at the time of reporting. These statements remain subject to revision in response to evolving circumstances, regulatory changes, or shifts in our operating environment.

FEEDBACK

We welcome and encourage our stakeholders to share their feedback about this Statement to help us continue improving our disclosure practices. Stakeholders can write to: info@pantechglobal.com.

SUSTAINABILITY GOVERNANCE

Pantech Global has a formalised sustainability governance structure that embeds sustainability considerations within our core corporate governance frameworks that are subject to direct Board of Directors ("Board") oversight.

The Sustainability Management Committee ("SMC"), chaired by the Group Managing Director, provides strategic oversight and is complemented by Sustainability Taskforces at the subsidiary level, led by the Deputy Group Managing Director and Group Executive Director.

Operational execution of sustainability policies, principles, and procedures is driven by a Sustainability Taskforce comprising heads of department in Production, Finance, Human Resources, and Health and Safety across PSI and PSA.

Board of Directors

Monitor and govern Sustainability strategies, policies and management of economic, environmental and social issues

Sustainability Management Committee ("SMC")

- Develops and implements Sustainability Strategy aligned with the group's vision, mission and core values
- Establishes Sustainability Policies and guidelines to ensure compliance with relevant regulations
- Leads the Sustainability Taskforce to execute Sustainability Strategy and coordinate implementation across ESG areas:

Environment	Social	Governance
a. Pollution & Resources	a. Labour Standards	a. Risk Management
b. Climate Change	b. Health & Safety	b. Corporate Governance
c. Water Security	c. Human Rights & Community	c. Anti-Corruption

- Reviews and monitors ESG performance and identifies areas for improvements

Sustainability Taskforce

- Sets action plans and guides subsidiaries or departments involved in its implementation
- Collects, analyses and reports key indicator data to the Coordinator

Coordinator

- Intermediates between SMC and Sustainability Taskforce to communicate feedback between both parties
- Participates in executing and implementing the Sustainability Strategy set out by SMC
- Compiles the data for key indicators to be submitted to SMC on a quarterly basis

SUSTAINABILITY GOVERNANCE (CONT'D)

Board members actively engage in capacity-building programmes to strengthen their sustainability and climate-related knowledge to better discharge their duties.

Competencies are reviewed periodically to sharpen leadership effectiveness. EESG matters also form part of Board performance evaluations for accountability and set the tone from the top. Further details can be found in our *Corporate Governance Report*.

Independence of Audit for Greater Governance

To uphold the integrity of our external audit process, Pantech Global mandates the rotation of the lead audit partner every seven (7) years, with a mandatory cooling-off period of five (5) years prior to any re-appointment. This is governed by the Audit and Risk Management Committee (“ARMC”), which is chaired by an Independent Non-Executive Director, and is consistent with current professional standards required by the Malaysian Institute of Accountants.

Further details are available in the ARMC Terms of Reference on our website.

EXTERNAL ASSURANCE

Pantech Global has appointed an independent external verifier to perform limited assurance over key performance indicators pertaining to the common sustainability matters as mandated by Bursa Securities. In addition, Pantech Global tracks and discloses supplementary data beyond the scope of the assurance engagement.

Policies in Effect

The following policies are in effect at Pantech Global:

- Anti-Bribery and Corruption (“ABAC”) Policy
- Conflict of Interest Policy
- Directors’ Remuneration Policy
- Fit & Proper Policy
- Related Party Transactions Policy
- Whistleblowing Policy
- Code of Ethics
- Human Rights Policy
- Sustainability Policy
- Environmental Policy
- Occupational Safety and Health Policy
- Cyber Risk Policy

Our Board Charter, Terms of Reference, and policies are available for reading on our website https://pantechglobal.com/investor-relations/.

SUSTAINABILITY STATEMENT
(Cont'd)

STAKEHOLDER ENGAGEMENT

Pantech Global is committed to meaningful engagement with a broad range of stakeholder groups whose interests are shaped by our business operations. Stakeholders are identified based on their level of influence and reliance on our EESG performance, encompassing employees, regulators, customers, suppliers, investors, and the communities in which we operate.

Through established communication channels, we ensure that stakeholder expectations are reflected in our strategic priorities. These ongoing engagements provide valuable insight into stakeholder concerns, support the identification of material matters, and keep us attuned to emerging risks and opportunities relevant to our long-term sustainability journey.

Stakeholder group	Engagement channel	Focus area	Our response
Employee	**Ongoing** - Internal communications (i.e. memo, emails) - Meetings and discussions - Sports activities - Festive celebrations **As needed** - Learning and development trainings **Annually** - Performance appraisals - Employee surveys - Company events	- Career development & progression - Performance management - Workplace conduciveness - Occupational safety and health - Employee welfare - Balanced lifestyle	- Transparent communication with employees - Training and upskilling opportunities for professional and personal development - Occupational safety and health sessions to reinforce good practices as shared responsibility - Merit-based evaluation and career growth trajectory
Government Agencies and Regulatory Bodies	**Ongoing** - Statutory submissions - Participation in government / regulatory events **As needed** - Scheduled / ad hoc meetings - Scheduled inspections - Written communications	- Regulatory compliance, approvals, and permits - Waste management and environmental compliance - Labour practice and safety compliance	- Full compliance with regulatory requirements - Adoption of practices outlined in the Malaysian Code on Corporate Governance - Aware of and support initiatives driven by government or regulatory bodies
Customers	**Ongoing** - Customer visits - Customer satisfaction surveys - Meetings and business communication - Participation in exhibitions / trade shows - Corporate website	- Quality of products and services - Relationship management	- Offer butt weld pipe fittings and welded pipes that meet customer requirements with quick turnaround - Adhere to strict international quality standards - Visits to customer sites to better understand needs and challenges

STAKEHOLDER ENGAGEMENT (CONT'D)

Stakeholder group	Engagement channel	Focus area	Our response
Suppliers	**Ongoing** - Supplier evaluation and registration - Supplier visits - Meetings and business communications - Participation in exhibitions / trade shows	- Supply chain management - Relationship management - Quality of products and services - Corporate governance and compliance	- Comply with procurement procedures and related policies - Supplier visits for firsthand understanding of processes and procedures in place, including new technology
Investors and Shareholders	**Ongoing** - Corporate website **Annually** - General meeting - Annual report **Quarterly** - Public filings - Investor relations sessions **As needed** - Extraordinary general meetings - Company announcements	- Financial performance - Return on equity - Corporate governance and compliance - Business strategy and outlook	- Timely updates on strategy and financial performance via investor briefings and announcements - Uphold good governance practices - Outline, monitor, and disclose sustainability targets and performance
Community	**Ongoing** - Corporate responsibility initiatives **As needed** - Job vacancy advertisements	- Environmental practices - Social responsibility - Work opportunities	- Adopt ESG practices - Support community welfare through contributions and assistance programmes - Merit-based employment

MATERIAL MATTERS

Pantech Global recognises that material matters can directly and indirectly influence our ability to generate long-term value for our stakeholders. The Company conducted its maiden comprehensive materiality assessment during the reporting period to identify, prioritise and manage the EESG matters most material to our stakeholders and long-term business success, ensuring our sustainability strategy remains relevant and compliant with evolving regulatory landscapes.

Pantech Global's materiality assessment was carried out in three phases as illustrated below:

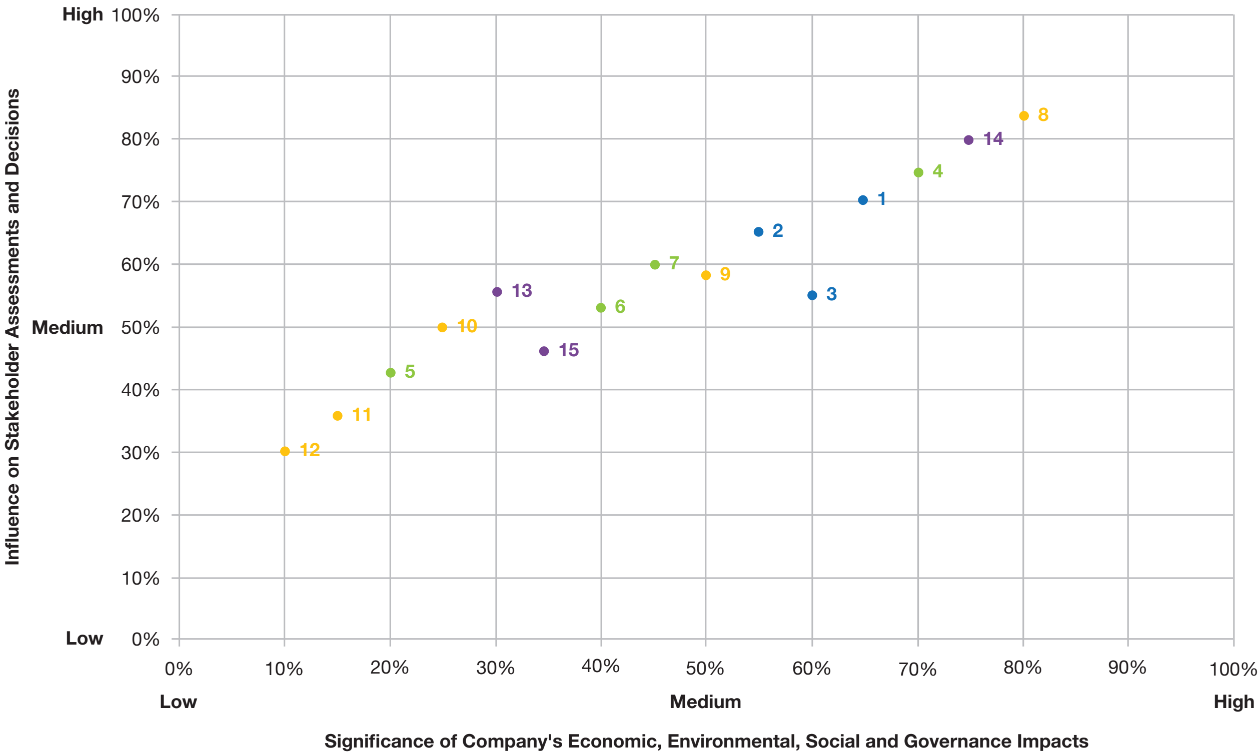
Phase 1: Identification of sustainability matters	Phase 2: Prioritisation of material sustainability matters	Phase 3: Review and validation of process and outcome
• Understand the Company's distinctive operating context • Identify key stakeholders and understand their needs and expectations pertaining to sustainability-related impacts • Derive preliminary list of sustainability matters	• Apply materiality concept and undertake stakeholder engagement in prioritisation • Disclose prioritised material sustainability matters in a manner which illustrates the relative importance of each material sustainability matter	• Subject the outcome of materiality assessment for validation and approval • Establish a review process for the materiality assessment process • Determine the frequency of undertaking the materiality assessment

These 15 aspects were identified as material through the Company's formal assessment process:

Economic	Environmental	Social	Governance
• Economic Resilience • Supply Chain Management • Customer Satisfaction and Product Quality	• Climate Change Strategy and Initiatives • Water Usage • Waste Management • Environmental Compliance and Pollution Control	• Occupational Safety and Health ("OSH") • Human Rights • Human Capital Management • Diversity, Equity and Inclusion ("DEI") • Community Management	• Corporate Governance • Business Ethics and Anti-Corruption • Cybersecurity and Data Privacy

MATERIAL MATTERS (CONT'D)

The Company's material matters, their relative significance, and their influence on stakeholder evaluation and decision-making are mapped and presented in the following Materiality Matrix; it has been reviewed by the SMC and endorsed by the Board on 16 October 2025.



Economic

1. Economic Resilience
2. Supply Chain Management
3. Customer Satisfaction and Product Quality

Environmental

4. Climate Change Strategy and Initiatives
5. Water Usage
6. Waste Management
7. Environmental Compliance and Pollution Control

Social

8. Occupational Safety and Health ("OSH")
9. Human Rights
10. Human Capital Management
11. Diversity, Equity and Inclusion ("DEI")
12. Community Management

Governance

13. Corporate Governance
14. Business Ethics and Anti-Corruption
15. Cybersecurity and Data Privacy

For additional context, Pantech Global had reported 17 material matters in financial year ended 28 February 2025 ("FY2025"), based on input from the Board and Key Senior Management as the basis of our first report. These have since been updated to reflect Pantech Global's refreshed list that better align with our business priorities, sustainability commitments, and stakeholder expectations. The comparison between FY2025 and FY2026 as well as the rationale for change to the specific material matter are disclosed below for transparency.

SUSTAINABILITY STATEMENT
(Cont'd)

MATERIAL MATTERS (CONT'D)

	FY2025	FY2026
Economic	1. Direct Economic Performances 2. Indirect Economic Impact 3. Supply Chain Management	1. Economic Resilience 2. Supply Chain Management 3. Customer Satisfaction and Product Quality
Environmental	4. Climate Change Strategy and Initiatives 5. Water Usage 6. Waste and Effluent Management 7. Materials Management 8. Environmental Compliance	4. Climate Change Strategy and Initiatives 5. Water Usage 6. Waste Management 7. Environmental Compliance and Pollution Control
Social	9. Diversity and Equal Opportunity 10. Human Rights 11. Human Capital Management 12. Occupational Safety and Health 13. Contribution to Local Communities Society 14. Social Compliance	8. Occupational Safety and Health ("OSH") 9. Human Rights 10. Human Capital Management 11. Diversity, Equity and Inclusion ("DEI") 12. Community Management
Governance	15. Anti-Bribery and Corruption 16. Corporate Governance 17. Data Privacy and Security	13. Corporate Governance 14. Business Ethics and Anti-Corruption 15. Cybersecurity and Data Privacy

Material Matter Change	Rationale
Consolidated Direct Economic Performance and Indirect Economic Impact into **Economic Resilience**	Consolidated for a more holistic approach to reflect focus on responsible economic value generation and distribution to stakeholders while supporting sustainable business growth and value creation.
Added **Customer Satisfaction and Product Quality**	The Company recognises product quality and customer satisfaction as key drivers of business sustainability, particularly as a manufacturer and exporter of highly-specialised and regulated products.
Removed Materials Management as a standalone material matter	Key considerations of materials management have been integrated into broader environmental topics, namely Climate Change Strategy and Initiatives as well as Waste Management.
Enhanced Environmental Compliance to **Environmental Compliance and Pollution Control**	Expanded scope beyond just regulatory compliance to include pollution prevention and mitigation efforts.
Removed Social Compliance as a standalone material matter	Embedded within broader social-related material matters e.g. Human Rights, Human Capital Management, OSH and DEI to reflect the Company's integrated approach towards managing workforce-related responsibilities across operations.
Revised Contribution to Local Communities and Society to **Community Management**	Reflects Pantech Global's aim of strengthening relationships with local communities through ongoing engagement, communication and responsible business practices towards being a company that the community wants to continue operating.
Enhanced Anti-Bribery and Corruption to **Business Ethics and Anti-Corruption**	Broadens the Company's focus to wider ethical business conduct, underscoring our commitment to accountability, integrity, and transparency across operations.

RISKS AND OPPORTUNITIES OF MATERIAL MATTERS

At the core of Pantech Global's operational resilience is a robust risk management process that systematically identifies, assesses, and addresses potential incidents affecting our operations. By consolidating corporate, financial, and operational risk dimensions within a single unified framework, we promote a disciplined and forward-looking approach to risk mitigation.

Material Matter	Risks	Opportunities
Economic Resilience	Economic downturns, inflationary pressures and market volatility may adversely impact Pantech Global's financial performance, and operational continuity.	Strengthening business resilience through prudent financial management and operational efficiency can enhance long-term competitiveness and sustainability.
Supply Chain Management	Supply chain disruptions and supplier non-compliance can cause production delays and lead to reputational damage.	Stringent sourcing procedures and strong supplier relationships can ensure a stable supply chain, dependable quality, and enhance corporate reputation.
Customer Satisfaction and Product Quality	Product defects, delayed deliveries or failure to meet customer expectations and requirements may result in loss of customer confidence and reduce market competitiveness.	Delivering consistent product quality and reliable services can strengthen customer trust, retention and long-term business growth.
Climate Change Strategy and Initiatives	Climate-related risks, evolving regulations and transition requirements may increase operational costs and expose Pantech Global to transitional, reputational and compliance risks.	Climate action enhances resilience, strengthens stakeholder confidence and improves alignment with global sustainability targets.
Water Usage	Inefficient water management may lead to higher operational costs, potential scarcity and regulatory non-compliance.	Efficient water use reduces costs and ensures continued compliance and long-term operational continuity.
Waste Management	Improper waste handling may cause pollution, non-compliance with environmental regulations and harm to the surrounding community.	Robust waste management and recycling initiatives helps improve resource efficiency, mitigate impact to the environment and support circular economy practices.
Environmental Compliance and Pollution Control	Non-compliance with environmental standards that result in penalties, legal action, reputational harm, and in worst-case scenarios, orders to halt operations or closure of manufacturing plant by authorities.	Continued compliance builds trust with regulators and stakeholders while ensuring long-term operational continuity.
Occupational Safety and Health	Workplace incidences, health hazards, and non-compliance with safety regulations can lead to loss in productivity, legal and financial liabilities.	Implementing robust safety and health measures contributes to a conducive environment for wellbeing and enhanced productivity.
Human Rights	Breaches in human rights practices can result in legal penalties, loss of business partnerships, and significant reputational damage.	Adherence to regulated employment practices reinforces Pantech Global's reputation as a responsible employer and can attract and retain human capital.

RISKS AND OPPORTUNITIES OF MATERIAL MATTERS (CONT'D)

Material Matter	Risks	Opportunities
Human Capital Management	Low employee morale and inadequate training can result in high turnover rates and decreased productivity.	Investing in human capital through training, development, and engagement initiatives leads to a skilled workforce, higher employee satisfaction, and supports productivity, innovation, and long-term organisational resilience.
Diversity, Equity, and Inclusion	Discriminatory employment practices can lead to a toxic workplace culture and reputational damage.	Inclusive and empowering work culture helps attract and retain talent with greater breadth of experience and viewpoints to create a productive workplace culture that drives innovation.
Community Management	Negative impacts on local communities can lead to opposition and legal challenges.	Care for the community enhances corporate reputation and fosters affinity among locals.
Corporate Governance	Weak governance may result in non-compliance, operating inefficiencies and loss of stakeholder trust.	Good governance ensures accountability, transparency and ability to progress on strategic direction to continue creating long-term value.
Business Ethics and Anti-Corruption	Lapses in corporate governance structure and unethical practices can lead to reputational damage, penalties, legal actions, loss of business opportunities, and erosion of stakeholder trust.	Upholding ethical business conduct strengthens business integrity and builds stakeholder trust.
Cybersecurity and Data Privacy	Data breaches and inadequate cyber security may disrupt operations and lead to financial losses, legal actions, and damage to customer trust.	Robust data privacy and cybersecurity measures help to protect sensitive and critical information which enables Pantech Global to maintain competitive advantage and trust among stakeholders.

SUSTAINABILITY FRAMEWORK

Pantech Global's sustainability framework is closely aligned with our business strategy, anchored across three key focus areas:

- Sustainable Business Growth
- Environmental Protection
- Workplace Management

Anchored in our vision to be one of the most reliable global manufacturers of butt weld pipe fittings and welded pipes, and our mission to manufacture a comprehensive range of pipes and fittings that meet the evolving needs of our customers, we advance our sustainability objectives by addressing material concerns across all three focus areas.

With the United Nations Sustainable Development Goals ("UN SDGs") serving as our guiding reference, we remain steadfast in our pursuit of continuous improvement, striving to create meaningful and lasting positive impact for all our stakeholders.

SUSTAINABILITY FRAMEWORK (CONT'D)

VISION

MISSION

CORE VALUES

SUSTAINABILITY GOVERNANCE

SUSTAINABILITY PILLARS

Sustainable Business Growth

Environmental Protection

Workplace Management

SUSTAINABILITY MATERIAL MATTERS

Economic

- Economic Resilience
- Supply Chain Management
- Customer Satisfaction and Product Quality

Environmental

- Climate Change Strategy and Initiatives
- Water Usage
- Waste Management
- Environmental Compliance and Pollution Control

Social

- Occupational Safety and Health ("OSH")
- Human Rights
- Human Capital Management
- Diversity, Equity and Inclusion (“DEI”)
- Community Management

Governance

- Corporate Governance
- Business Ethics and Anti-Corruption
- Cybersecurity and Data Privacy

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS

Sustainable Business Growth – Economic Performance

Related UN SDGs:

8 DECENT WORK AND ECONOMIC GROWTH

A resilient economic foundation is what enables Pantech Global to consistently deliver value to our stakeholders over the long term. Beyond financial performance, we acknowledge our broader role in contributing to socioeconomic progress by creating quality employment and deploying resources where they matter most.

Sustaining strong economic performance requires disciplined execution of our business strategy, as outlined on pages 10-11. This means keeping all necessary approvals, licences, permits, and certifications in good standing, while continually investing in machinery to support the manufacture and export of butt weld pipe fittings and welded pipes for industrial fluid transmission applications.

Across 27 international markets and Malaysia, our products form part of the infrastructure that keeps critical industrial operations running. This proves to be a testament to the global relevance of what we make and the value we create reaching far beyond our own people and the communities around us.

Of the RM524.2 million in total direct economic value generated in FY2026, 94.8% was distributed to stakeholders through our business operations. A full breakdown of economic value generated and distributed ("EVG&D") is presented in the table below.

	FY2025 (RM'000)	FY2026 (RM'000)
Direct Economic Value Generated		
Revenue	82,580	516,290
Bargain Purchase	52,342	–
Other Income	167	3,319
Interest Income	528	4,549
	135,617	524,158
Operating Costs		
Materials, operating and administrative expenses	60,782	352,443
Selling and distribution expenses	3,085	37,105
Wages, salaries, defined contributions and others	7,313	44,231

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Sustainable Business Growth – Economic Performance (Cont'd)

	FY2025 (RM'000)	FY2026 (RM'000)
Payments to Providers of Capital		
Interest payments	1,249	6,992
Dividend paid to shareholders	–	42,500
Community Investments		
Contributions to charities, community and social programmes	78	101
Payments to Government		
Tax expense	3,630	13,736
Economic Value Distributed	76,137	497,108
Economic Value Retained	59,480	27,050

Economic – Supply Chain Management

Related UN SDGs:

Responsible sourcing is fundamental to our supply chain resilience as a manufacturer and exporter of butt weld pipe fittings and welded pipes solutions serving diverse industries across the global market. Our sourcing approach is guided by three (3) key principles:

- **Traceable Materials**
  Our products are used in industrial fluid transmission systems around the world. These systems demand exacting standards of compliance and traceability to country of manufacture. Rigorous controls are embedded throughout our supply chain and procurement processes to uphold the integrity of every product we produce.

- **Local Focus**
  We firmly believe in driving economic growth within the communities where we operate. This is reflected in our deliberate prioritisation of local sourcing for administrative and operating expenditures, and in the relationships we cultivate with local small and medium enterprises ("SMEs") wherever commercially practicable.

- **Sustainability Collaboration**
  Sustainability expectations are progressively being implemented into our procurement practices, extending to suppliers, contractors, service providers, and consultants alike. Our objective is to bring our supply chain partners into closer alignment with our broader sustainability goals.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Economic – Supply Chain Management (Cont'd)

Pantech Global conducts procurement with fairness and integrity. Existing and prospective suppliers are evaluated objectively against defined criteria encompassing material quality, reliability, lead time, and cost competitiveness.

Social and environmental considerations are also factored into our sourcing and procurement decisions. Beyond ensuring full compliance with applicable laws, regulations, and internal policies, we are progressively communicating relevant frameworks such as our ABAC and Whistleblowing policies to our supplier base.

We place great value on open dialogue and trust in our supplier relationships, pursuing outcomes that are mutually beneficial. At the same time, we do not compromise our procedures in upholding responsible procurement practices, with our team guided by established protocols to preserve competitiveness and prevent conflicts of interest, as provided for under our Conflict of Interest Policy.

Where commercially sound, local sourcing is given preference. This practice supports the local economy while reducing the carbon footprint associated with logistics. Given the nature of our business, raw materials are procured overseas, while administrative and operating purchases are sourced locally.

Our proportion of spending with local suppliers moderated during the reporting period, primarily driven by an increase in foreign-denominated selling and distribution expenses as well as finance expenses at the subsidiary level. This shift reflects changes in business activity composition rather than a change in our local sourcing policy.

	FY2025	FY2026
Proportion of spending on local suppliers	19%	15%

Economic – Customer Satisfaction and Product Quality

Related UN SDGs:

Product quality and customer satisfaction are fundamental aspects for any business to remain competitive. Pantech Global is no different.

We are committed to delivering high-quality products and services that meet customers' expectations. We aim to strengthen long-term customer relationships by ensuring product quality, timely delivery, responsiveness to customer needs and effective communication.

Pantech Global conducts annual customer satisfaction surveys involving key customers across our operating subsidiaries. The survey serves as an important platform for Pantech Global to obtain feedback and identify areas for continuous improvement. The assessment covers several key areas including product quality and product range; timeliness and reliability of delivery; responsiveness to customer needs; and communication and customer engagement.

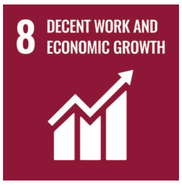
Feedback obtained from the surveys is reviewed by the management to improve service standards, operational efficiency and customer experience.

FY2026 Performance: Pantech Global received encouraging feedback from customers. PSA recorded an average customer satisfaction score of 95% and PSI recorded an average customer satisfaction score of 86%.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Occupational Safety and Health

Related UN SDGs:



A safe, healthy, and conducive workplace is both a fundamental right and a cornerstone of operational excellence at Pantech Global. This conviction fosters our proactive approach to cultivating a work environment where both employees and contractors on our premises are protected from harm.

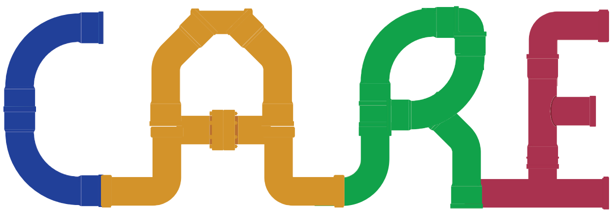
Our subsidiaries have each established an OSH Policy that sets out our commitment to conducting business operations safely and responsibly. Developed in accordance with the Occupational Health and Safety Management System ("OHSMS"), the Policy is aligned with the requirements of the Occupational Safety and Health Amendment Act 2022 ("OSHA 2022") and the ISO 45001:2018 standard.

Health, Safety and Environment ("HSE") Working Committees are in place across both operating entities. These committees provide regular updates on safety performance at monthly Heads of Department meetings attended by the SMC, ensuring continuous improvement and clear lines of communication.

Through established safety and health management systems, we systematically assess risks, identify potential hazards, and take targeted action to reduce exposure. These systems are subject to ongoing monitoring and periodic review to evaluate their effectiveness, with revisions to HSE procedures carried out as and when required.

We strive to achieve zero major safety and health incidents across all stakeholder groups.

The CARE Policy captures the essence of our safety commitment and culture and is embedded into Pantech Global's OSH Policy.



Comply with the relevant legal and other OSH requirements

Aim to be an organisation free from pollution, accidents and occupational diseases

Reduce risks and eliminate hazard to promote a safe work environment

Empower directors, management, and employees to engage in OSH consultation and communication, while fostering a culture of continual improvement

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Occupational Safety and Health (Cont'd)

Cultivating a genuine culture of safety and well-being begins with equipping our workforce with the right knowledge and awareness. Health and safety training is embedded into the onboarding process for all new employees, while regular HSE and Personal Protective Equipment ("PPE") training are conducted to reinforce safe practices across our workforce. This commitment extends beyond our own employees where external contractors are required to attend mandatory HSE briefings before commencing work on our premises. Commercial visitors seeking to tour our production facilities are subject to the same requirement.

Weekly Toolbox Sessions, facilitated by the HSE committees at each respective subsidiary, serve as a platform for open dialogue and the reinforcement of good practices. These sessions play an important role in shaping a prevention-first mindset and embedding a lasting culture of safety throughout our operations.

Health and safety sessions

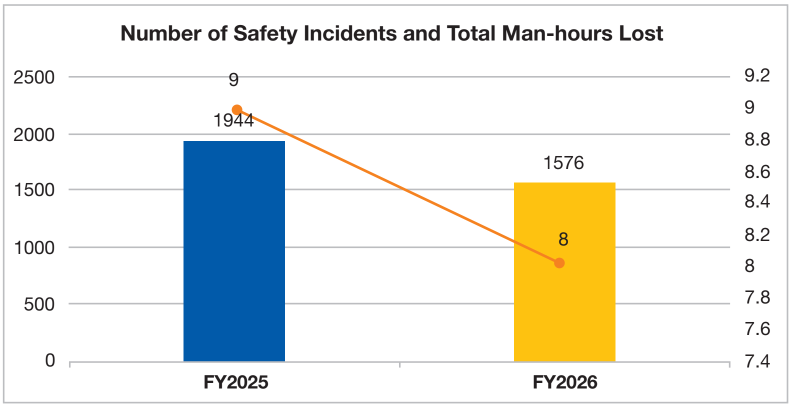
626 employees underwent various formal training on Health and Safety Standards, totalling 1,859 hours across 78 sessions during the reporting period. This represents a 70.1% increase in number of employees trained, 59.2% increase in number of sessions and 12.7% increase in HSE training hours. The increase in these metrics underscores our commitment to building a workforce that is well-equipped with the knowledge and competence to actively uphold workplace safety standards.

	FY2025	FY2026
Number of training and briefing sessions on Health and Safety Standards	49	78
Number of employees trained on Health and Safety Standards	368	626
Training hours on Health and Safety Standards	1,650	1,859

Supported by our regular HSE training and awareness sessions, Pantech Global maintained zero fatalities on our premises throughout FY2026.

While the Company maintained this good track record, safety incidents could not be entirely eliminated during the year. 8 incidents were recorded, which marked an improvement from 9 the previous year. Encouragingly, the number of major incidents saw a reduction by 60.0%.

Nevertheless, the incidences resulted in a total of 1,576 man-hours lost and a Lost Time Incident Rate ("LTIR") of 0.77 (FY2025: 1,944 man-hours and 0.86 LTIR). Calculated in accordance with Bursa Securities' Sustainability Reporting Guide, the LTIR serves as a measure of productivity loss attributable to safety incidents. Our recorded LTIR remains within an acceptable threshold i.e. below 1.0, which also serves as our target for FY2027.



MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Occupational Safety and Health (Cont'd)

***Health and safety sessions** (Cont'd)*

Our continued emphasis on safety competency and awareness was reflected in measurable improvements across key safety indicators, including declines in total incidents, major incidents, LTIR, and lost man-hours. These positive trends underscore the effectiveness of our enhanced HSE training initiatives in elevating operational safety performance and strengthening risk management practices.

Building on this momentum, we are committed to advancing our safety culture through more targeted safety briefings, reinforced safe work procedures for machine operation and maintenance, the deployment of enhanced safety features and equipment, and the enforcement of penalties for safety violations, all aimed at embedding greater accountability and cultivating a safer workplace.

	FY2025	FY2026
No. of Fatalities involving Employees	0	0
No. of Fatalities Involving Contractors	0	0
No. of Incidents	9	8
• Major Incidents	5	2
• Minor Incidents	4	6
Total Man-hours Lost	1,944	1,576
LTIR (Employees)	0.86	0.77

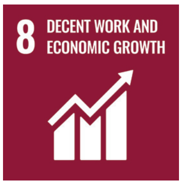
Incident Type	Description
Fatal	• Incidents that result in death
Major	• Incidents that result in non-fatal injury but cause permanent disability • Prolonged but non-permanent disability with absence from work or on medical leave ("MC") of more than 3 weeks
Minor	• Incidents that result in minor injuries but not permanent disability • Not critical or life threatening, minor abrasions, bruises, cuts and first aid type injury • Absence from work or MC of less than 3 weeks

We are committed to enhancing our preventive measures to minimise the risk of recurrence in the future.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Rights

Related UN SDGs:



Every individual is entitled to the full protection of their fundamental rights. Pantech Global treats this as an obligation across our operations; we do not take this principle lightly. Beyond being a moral imperative, strong human rights practices, grounded in fair and ethical treatment for all, are integral to nurturing a productive workforce and a healthy, positive workplace culture.

Our approach is guided by internationally recognised frameworks, including the UN Guiding Principles on Business and Human Rights, the International Labour Organization ("ILO") Declaration on Fundamental Principles and Rights at Work, and the International Bill of Human Rights. In tandem, we adhere to all applicable laws and regulations within our operational footprint, including Malaysia's Employment Act 1955.

Pantech Global's commitment to human rights is formalised through our Human Rights Policy, developed in alignment with the guidelines of key authorities. The Policy is anchored by six core tenets:

- Non-Discrimination
- Fair Employment Conditions
- Health and Safety
- Freedom of Association and Collective Bargaining
- No Forced and Child Labour
- Free from Harassment and Abuse

Our employees are provided with competitive compensation, fair wages, and decent living quarters that meet local regulatory requirements. We further ensure that all employees have access to training programmes designed to enable them to perform their roles safely and effectively.

Should any suspected breach of our human rights practices arise, our Whistleblowing Policy provides a clear and secure process for raising confidential complaints. Employees and external stakeholders are empowered to report potential breaches of company policy, labour practices, disputes, or inappropriate conduct without fear of retaliation. All lodged reports are subject to thorough investigation, with the whistleblower's identity safeguarded throughout the process, and appropriate action taken based on the findings.

For the reporting year, Pantech Global received no substantiated complaints relating to human rights violations.

	FY2025	FY2026
No. of substantiated complaints involving human rights violations	0	0

Upholding human rights practices across our operations is a commitment we will continue to honour as we build on our track record and reputation as a responsible organisation.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management

Related UN SDGs:

Employees are our most valuable asset at Pantech Global. The sustained success of our business is naturally linked to the growth, development, and well-being of our workforce, whose talent, dedication, and innovative spirit are the driving forces behind our operational excellence and continued progress.

We are committed to developing a high-performing and resilient workforce through deliberate and strategic human capital management. This encompasses continuous investment in employee development, targeted upskilling initiatives, and the cultivation of a supportive and inclusive work environment where our people can thrive.

By investing in our people, we not only elevate individual and organisational performance but also lay the groundwork for meaningful long-term value creation for Pantech Global and our broader stakeholder community.

Our human capital management, overseen by the Human Resource department, is shaped by two of our core values that together drive an engaged and motivated workforce:

Employee Empowerment	We invest in the growth and development of our employees by supporting them through relevant new skills and capabilities training and development programmes. We strive to create a dynamic and motivated workforce by recognising individual contributions, encouraging collaboration, and promoting a strong sense of team spirit. Employees are empowered to take initiative, lead with confidence, and make informed decisions that contribute to both their professional advancement and the overall success of the organisation.
Trust & Integrity	Pantech Global's human capital practices are built on transparency and fairness, adhering to all local labour and employment laws.

Our strategic human capital management focuses on these key pillars:

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management (Cont'd)

Our strategic framework nurtures a culture of talent development, where individual contributions are recognised and leaders are empowered to be agile. Training needs are assessed on a regular basis with programmes planned accordingly, drawing on internal resources where possible, particularly for OSH and production-related training, and engaging external trainers where specialist expertise is required to support continuous performance improvement.

Talent Acquisition and Retention

Building a strong and sustainable talent pipeline is fundamental to our long-term success. Our talent acquisition strategy is grounded in merit-based recruitment, where candidates are selected on the basis of their skills, experience, and alignment with our values, culture, and vision.

We place equal emphasis on retaining high-performing employees through competitive compensation and benefits, a positive and inclusive work environment, and clearly defined career progression pathways. Diversity and inclusion are actively championed, ensuring every member of our workforce feels valued, respected, and empowered to contribute meaningfully to our collective success.

Talent Development and Upskilling

A culture of continuous learning is central to how we develop our people. We invest in tailored training programmes designed to address both current and future needs, spanning leadership development, technical training, and soft skills enhancement, equipping our workforce with the capabilities to excel in an ever-evolving business landscape.

Training is delivered through a combination of internal knowledge sharing and external expertise, exposing our employees to diverse perspectives and current industry insights. Alongside leadership development, OSH training is maintained as a foundational priority across all organisational levels, reflecting our unwavering commitment to a safe and healthy work environment.

In FY2026, our initiatives encompassed structured onboarding programmes, functional upskilling courses, sustainability-focused leadership seminars, and customised in-house safety training, each aligned with our business priorities and broader sustainability objectives.

Performance and Compensation

Pantech Global fosters a high-performance culture that supports both individual achievement and collective success. Our performance framework is built on principles of accountability, collaboration, and results-driven behaviour, ensuring that personal goals are closely aligned with the broader objectives of the organisation.

Our performance management system sets clear expectations, provides regular and constructive feedback, and encourages employees to take active ownership of their professional growth. This is complemented by competitive compensation and benefits packages structured to attract and retain talent, recognise achievement, and support overall well-being.

We sustain a workplace environment where open communication and meaningful employee engagement are the norm, creating the conditions for our people to feel inspired and motivated to perform at their fullest potential.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management (Cont'd)

Leadership Pipeline

Pantech Global places strong emphasis on cultivating leaders from within. A structured leadership development framework spans all levels of the organisation, ensuring a continuous pipeline of capable, values-driven leaders who are prepared to navigate the challenges and opportunities that lie ahead.

We develop future leaders through three key pillars:

- **Investment Across All Levels**

  Non-managerial employees are given meaningful opportunities to acquire the knowledge and capabilities required for career progression. This approach nurtures a culture of internal mobility and signals our long-term commitment to growing talent from the ground up.

- **Supervisory Development**

  Dedicated training sessions are designed specifically for supervisory-level employees, building essential competencies in leadership, communication, and mentoring. These programmes serve as a structured pathway for supervisors to develop the skills needed to step into senior leadership roles and drive organisational performance.

- **Comprehensive Training Scope**

  Our training philosophy extends well beyond functional skill-building. Employees are exposed to a broad range of subjects including corporate governance and ABAC, quality assurance, information technology, and manufacturing excellence. Integrity and sound conduct are modelled from the top, and training across these areas ensures our workforce is well-rounded, adaptable, and aligned with both business priorities and regulatory expectations.

This multi-tiered approach ensures that growth, contribution, and leadership are within reach for every employee, regardless of role or seniority. By embedding continuous learning into the fabric of our culture, Pantech Global is steadily building a workforce that is both resilient and future-ready.

Building a Sense of Belonging

At Pantech Global, fostering a strong sense of community goes hand-in-hand with understanding and addressing the needs of our people. We invest in meaningful employee engagement activities that bring our workforce together and reinforce a welcoming, inclusive workplace culture, including:

1. Employee appreciation programmes such as annual dinners and long service awards
2. Festive celebrations
3. Back-to-School programme for employees with school-going children

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management (Cont'd)

***Building a Sense of Belonging* (Cont'd)**

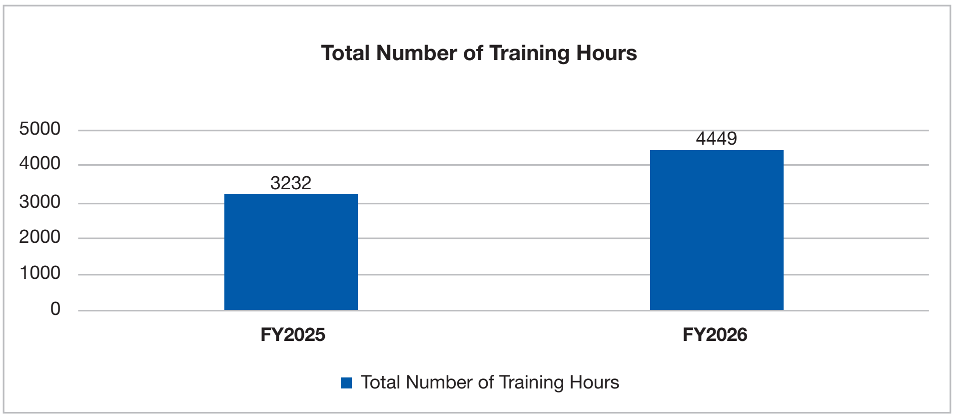
We are also committed to building a high-performing and engaged workforce through competitive rewards and recognition. This approach not only sustains our momentum as a business but also underpins long-term value creation for our stakeholders.

In FY2026, Pantech Global employees collectively accumulated 4,449.1 training hours across 126 sessions, translating to an average of 5.6 hours per employee. This meets and exceeds our target of at least 4 hours per employee.

Employee by Level	FY2025 (Hours)	FY2026 (Hours)
Director	11.0	94.0
Management	237.5	522.8
Executive/supervisory	1,055.0	2,056.8
Non-executive	1,928.5	1,775.5
TOTAL	**3,232.0**	**4,449.1**

Employee by Function	FY2025 (Hours)	FY2026 (Hours)
Management	240.5	616.8
Administrative	550.0	1,197.0
Operation	2,441.5	2635.3
TOTAL	**3,232.0**	**4,449.1**

	FY2025	FY2026
Number of training and briefing sessions	78	126
Total training hours	3,232.0	4,449.1
Overall average training hours per employee	4.2	5.6



MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management (Cont'd)

Employee Retention and Attrition

Employees are provided with a stable and reliable source of income to support their families and livelihoods. We expanded our workforce in FY2026 with 125 new hires, in tandem with our expansion of manufacturing output.

New Hires	Male	Female	Total
< 30	73	12	85
30 – 50	34	4	38
> 50	2	0	2
TOTAL	**109**	**16**	**125**

Our new hires exceeded the number of voluntary departures (98) during the year, reflecting a stable and growing workforce. The voluntary departures are concentrated within operational roles (88.8% of total exits), reflecting a structural characteristic common to manufacturing environments where frontline positions are subject to greater turnover due to the physical nature of the work, competitive labour market conditions, and the career mobility aspirations of younger workers.

A breakdown of voluntary turnover is provided in the table below.

	Male	Female	Total
By Age Group			
< 30	44	8	52
30 – 50	35	5	40
> 50	6	0	6
By Level			
Director	0	0	0
Management	2	0	2
Executive/supervisory	8	5	13
Non-executive	75	8	83
By Function			
Management	2	0	2
Administrative	2	7	9
Operation	81	6	87

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Human Capital Management (Cont'd)

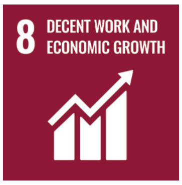
***Employee Retention and Attrition** (Cont'd)*

Pantech Global recorded a voluntary turnover rate of 12.4% in FY2026.

	FY2025	FY2026
New hire rate (%)	20.9%	15.8%
Turnover rate (%)	11.1%	12.4%

Social – Diversity, Equity, and Inclusion ("DEI")

Related UN SDGs:



DEI is a powerful enabler of business resilience and long-term value creation. A workforce that brings together a spectrum of experiences, perspectives, and ideas strengthens our capacity for innovation and sharpens our ability to navigate complexity with greater agility.

The Company's Code of Ethics ("CoE"), which affirms that every individual is an equal and deserving of respect, free from any form of discrimination, guides our DEI efforts. We are resolute in our commitment to providing equal employment opportunities and the active promotion of diversity at every level of the organisation.

We respect and value differences in gender, race, religion, age, nationality, and other individual characteristics, and are dedicated to fostering an inclusive environment where dignity and fairness are afforded to all. These principles are woven into our recruitment, compensation, and benefits practices, ensuring compliance with all applicable labour laws and alignment with global sustainability standards.

Pantech Global actively champions open communication and provides meaningful platforms for employees to share their perspectives, fostering a culture built on mutual respect and collaboration. By embracing the full breadth of talent and viewpoints within our workforce, we strengthen organisational cohesion, employee engagement, and our broader social impact.

We also ensure that our people are supported through fair wages, regulated working hours, and adequate benefits as we recognise that a fairly compensated and well-supported workforce is the bedrock of employee well-being, a strong sense of belonging, and sustainable growth.

	FY2025	FY2026
Total employees	771	793

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Diversity, Equity, and Inclusion (“DEI”) (Cont'd)

Notably, Pantech Global’s workforce comprises solely of permanent employees.

100% of Pantech Global’s workforce are permanent employees

The Company’s workforce reflects a well-balanced blend of younger workers (less than 10 years of experience) and seasoned professionals. 95.0% of our total workforce are below the age of 50 and 34.1% are under the age of 30. This age composition speaks to our commitment to nurturing the next generation of industry talent while retaining the expertise of those more seasoned to guide them. This profile is also a reflection of the physically intense nature of our work.

Employees By Age Group	FY2025	FY2026
< 30	45%	34%
30 – 50	51%	61%
> 50	4%	5%

Our Board is composed predominantly of individuals above 50 years old, whose breadth and depth of experience and seasoned judgment represent invaluable intangible assets in steering informed decision-making and delivering sustainable growth. Notably, Pantech Global’s Board meets the recommended minimum 30% female representation by the Malaysian Code on Corporate Governance ("MCCG") 2021.

Board Composition by Age Group	FY2025	FY2026
< 30	0%	0%
30 – 50	22%	30%
> 50	78%	70%

Board Composition by Gender	FY2025	FY2026
Male	67%	70%
Female	33%	30%

The physical demands inherent in the butt weld pipe fittings production process naturally give rise to a predominantly male workforce, particularly on the operations floor, with males accounting for 88.8% of our total headcount.

Outside of operations, women make up 67.9% of our non-operations workforce, reflecting a more balanced gender representation across our support and administrative functions.

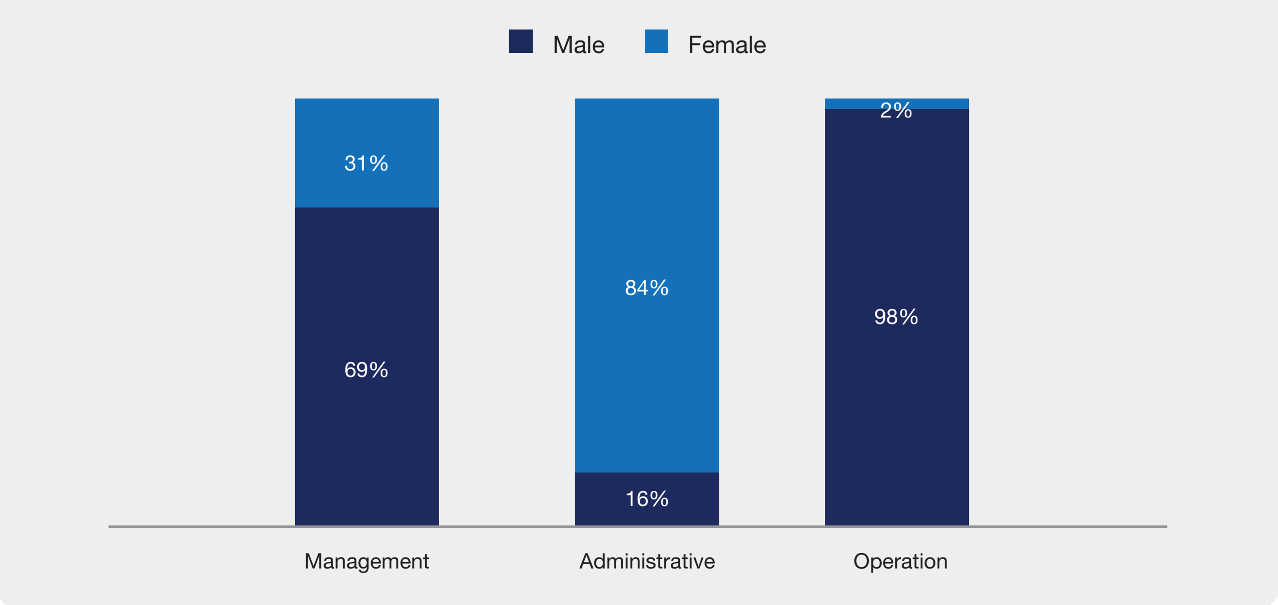
Non-Operations Workforce Composition by Gender	FY2025	FY2026
Male	31%	32%
Female	69%	68%

SUSTAINABILITY STATEMENT
(Cont'd)

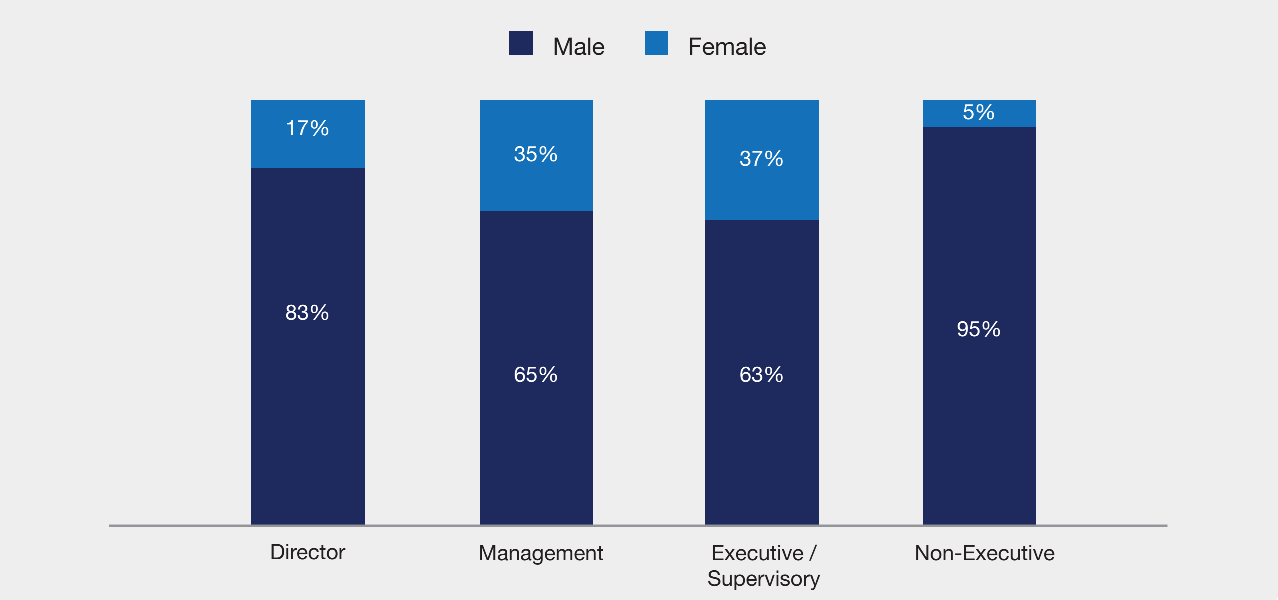
MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Diversity, Equity, and Inclusion ("DEI") (Cont'd)

Gender Group by Employee Category by Function

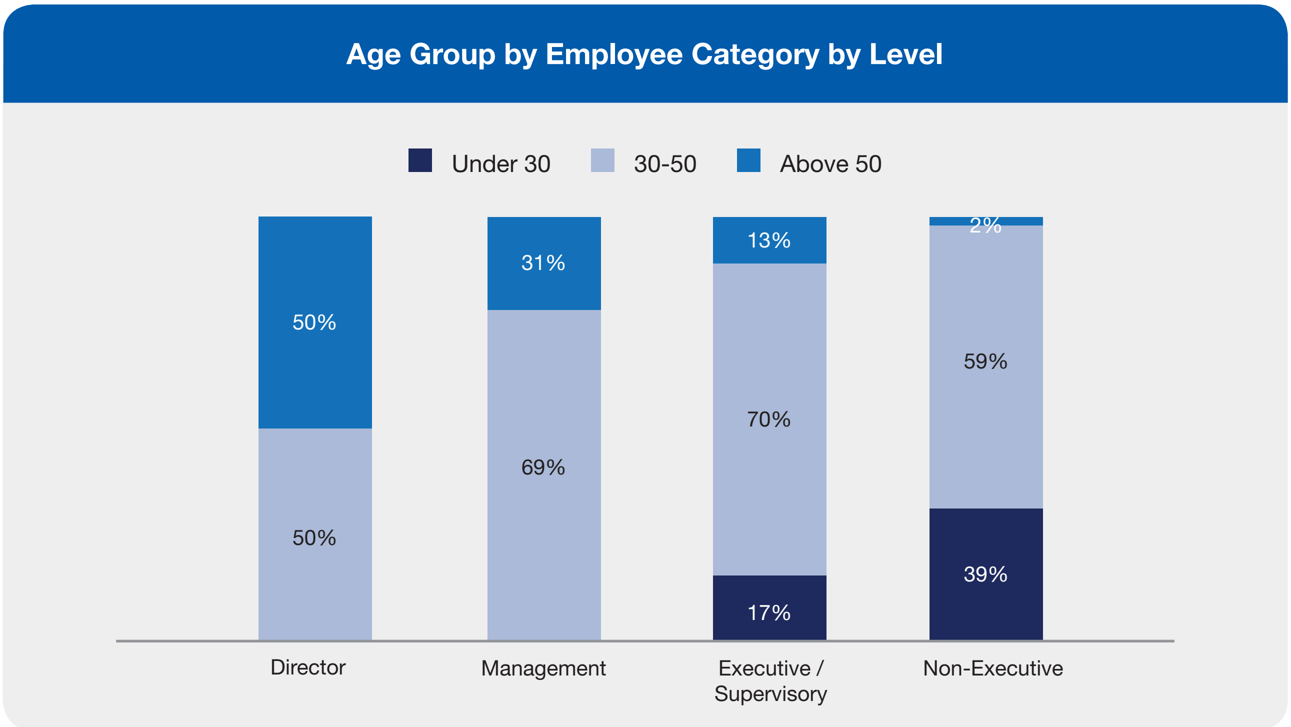


Gender Group by Employee Category by Level



MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Diversity, Equity, and Inclusion ("DEI") (Cont'd)



Social – Community Management

Related UN SDGs:

It is our conviction that meaningful engagement with the communities in which we operate is not only a corporate responsibility but one that has an indirect bearing on the sustainability of our own business. Through inclusive and purposeful engagement, we seek to foster social cohesion, strengthen local resilience, and advance sustainable socioeconomic development.

Our commitment to responsible corporate citizenship is expressed through targeted initiatives that prioritise social welfare, with a focus on empowering individuals to realise their full potential. These efforts are designed not only to address immediate community needs but to generate lasting value by deepening trust and nurturing a sense of shared purpose. Potential community initiatives are evaluated against their ability to contribute toward the UN SDGs, and where feasible, we lend our support to the same organisations or causes annually to amplify impact and drive meaningful change.

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Social – Community Management (Cont'd)

In FY2026, Pantech Global directed RM100,530 in financial and non-financial contributions toward uplifting local communities. Highlights of our community investment initiatives are as follows:

	FY2025	FY2026
Total amount invested in the community (RM'000)	78	101
Total number of beneficiaries *(direct and indirect)*	160	110

No.	Activity/Recipient	Remarks
1	Planting mangrove trees at Taman Negara Tanjung Piai	Allocated resources towards the planting of 117 mangrove trees that support shoreline stabilisation, coastal erosion prevention, and carbon sequestration, making a meaningful contribution to coastal ecosystem preservation and broader climate resilience.
2	Donation to Palliative Care Association Johor Bahru	Extended support to aid access to medical care focused on relieving pain, easing symptoms, and reducing the stress and burden of serious illness to enhance overall quality of life.
3	Donation to Rotary Club of Johor Bahru Haemodialysis Centre	Helped alleviate the financial strain of ongoing haemodialysis treatment for beneficiaries living with chronic kidney disease, ensuring uninterrupted access to the critical care they depend on.
4	Donation to Trinity Community Children Home	Contributed to educational and vocational programmes that empower orphaned and neglected children to build a foundation for independent and meaningful lives, from completing secondary education to pursuing employment or higher learning opportunities.

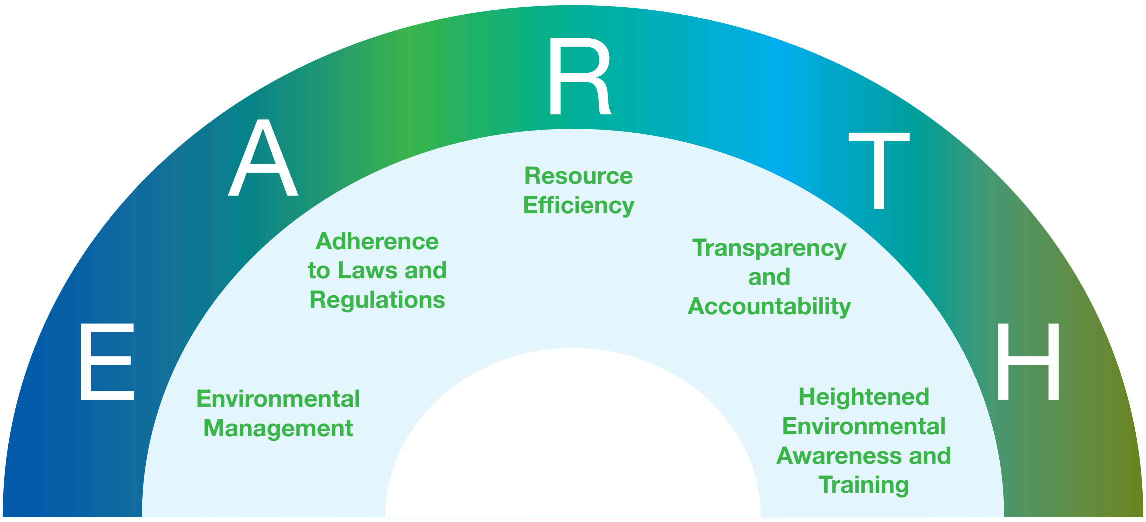
MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment

Related UN SDGs:

Pantech Global acknowledges that our operations have the potential to contribute to environmental degradation if not managed with due care. Guided by the principles of environmental stewardship, we practice responsible waste and effluent management processes that protect air and water quality, prevent soil contamination, and safeguard the health and safety of our employees and the communities surrounding our operations.

Our Environmental Policy, which outlines a structured commitment across five key pillars, is symbolically represented by the acronym **EARTH**:



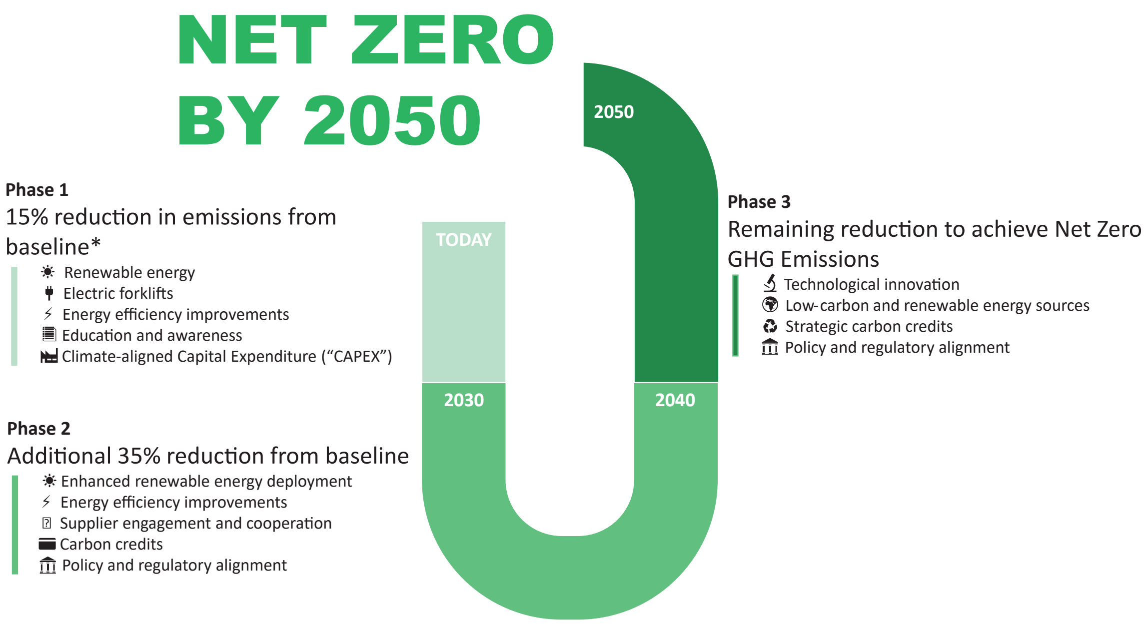
The Company's Sustainability Policy was drafted with environmental considerations. Formally approved on 10 June 2025, the policy codifies Pantech Global's commitment to generating positive economic, environmental, and social ("EES") outcomes that align with the UN SDGs and other global standards.

Furthermore, we have formalised our own Net Zero Roadmap tailored to our specific operational context. Our commitment is to achieve net-zero greenhouse gas ("GHG") emissions by 2050, based on FY2024 baseline. We aim to achieve this through a phased transition approach that balances emissions reduction, business growth and long-term resilience.

FY2024 was selected as the baseline as our operating units, PSI and PSA, have been consistently recording GHG emissions since FY2021. This provides sufficient data integrity and continuity to support the use of FY2024 as a credible baseline.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)



**Note: FY2024 is adopted as the baseline year for the Net Zero roadmap, based on consistent GHG emissions data recorded by PSA and PSI since FY2021. The baseline currently covers Scope 1 and Scope 2 emissions only. Scope 3 emissions are reported on a limited basis and PGB will review the integration of full Scope 3 emissions once sufficient and reliable data is available.*

Key initiatives in each phase towards net zero by 2050.

Phase 1: 2024 - 2030	Phase 2: 2030 - 2040	Phase 3: 2040 - 2050
Target: 15% reduction in emissions from baseline	**Target: Additional 35% reduction in emissions from baseline**	**Target: Remaining reduction to achieve Net Zero GHG Emissions**
• **Renewable energy**: Installation and operation of rooftop solar photovoltaic ("pv") systems • **Electric forklifts**: Progressive replacement of conventional forklifts with electric alternatives • **Energy efficiency improvements**: Conduct energy audits, upgrade to energy-efficiency equipment and machinery and optimise operational processes • **Education and awareness**: Encourage energy-saving practices across operations • **Climate-aligned CAPEX**: Incorporate green design principles and sustainability considerations into expansion and facility development plans	• **Enhanced Renewable Energy Deployment**: Expanding and optimising renewable energy capacity, assessing complementary options such as off-site arrangements and energy storage, and monitoring regulatory requirements or incentives • **Energy efficiency improvements**: Continued implementation of energy efficiency improvements through technology upgrades and process optimisation • **Supplier engagement and cooperation**: Strengthen low-carbon procurement practices and engage suppliers in supporting decarbonisation efforts • **Carbon credits**: Explore use of carbon credits as a complementary measure • **Policy and regulatory alignment**: Active monitor and participate in government and regulatory decarbonisation initiatives and incentives	• **Technological innovations**: Identify, assess and implement advanced and emerging manufacturing technologies • **Low-carbon and renewable energy sources**: Achieve near-full adoption of low-carbon and renewable energy across operations where technically feasible • **Carbon credits**: Strategic use of carbon credits for hard-to-abate emissions • **Policy and regulatory alignment**: Continuous effort to align long-term decarbonisation actions with the national climate policies, technology standards and regulatory requirements

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)

Monitoring and Managing

Pantech Global tracks environmental-related performance using the following metrics:

- Energy consumption, GJ
- Water consumption, ML
- Scope 1, Scope 2 and Scope 3 (limited to business travel and employee commute) emissions, tCO2e
- Waste generated and disposed, MT
- Environmental non-compliance cases, No. and Amount of Compounds (MYR)

Responding via Strategic Initiatives

We invest into initiatives that reduce our consumption and emissions.

Focus Area	Key Initiative	Description
Energy efficiency	Reinforcing good practices	Reminders are prominently displayed at strategic locations throughout our facilities, reinforcing good energy consumption habits, including switching off non-critical machinery, lights, and air-conditioning systems when not in use, among all staff.
	Translucent roofing	Natural sunlight is maximised across our facilities, particularly in warehouse operations, to reduce reliance on artificial lighting and lower overall electricity consumption, contributing to a lower GHG footprint.
	Solar PV systems	• 1,469.32 kWp solar PV system installed in PSI and energised in January 2023. • 2,800.24 kWp solar PV system installed in PSA and energised in November 2024.
	Daily monitoring	Surges in electricity consumption are promptly escalated to the Head of Production and the Management team for verification and investigation. This process enables energy usage to be reconciled against ongoing production activities, facilitating the appropriate corrective actions where necessary.
Water security	Use of World Resource Institute ("WRI") Aqueduct Water Risk Atlas Tool	Water stress levels at our operating locations have been assessed to determine whether intervention or mitigation measures are required.
	Rainwater harvesting	Three (3) rainwater harvesting systems encompassing collection, filtration, and storage systems with a total capacity of 0.15 ML for non-potable use.
	Reverse Osmosis (“RO”) Reject Water Reuse	RO reject water is reused as make-up water for cooling tower operations, reducing overall raw water consumption and minimising process water wastage.
	Reinforcing good practices	Notices are strategically placed throughout our facilities to remind employees to turn off taps when not in use.
	Daily monitoring	Water consumption is actively monitored and reviewed in the context of ongoing production activities to identify anomalies and enable timely corrective action.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)

Responding via Strategic Initiatives (Cont'd)

Focus Area	Key Initiative	Description
Waste and effluent management	Industrial Effluent Treatment Systems ("IETS")	One (1) IETS is in place to ensure wastewater from manufacturing activities is properly treated prior to disposal. The system comprises wastewater and sludge treatment facilities capable of treating and neutralising up to 0.09 ML of acid water per day.
	Proper storage	Scheduled waste ("SW") is properly stored, labelled, and managed from point of collection through to final disposal by licensed contractors, in full compliance with applicable environmental regulations.
	Licensed vendors	Licensed waste disposal companies are appointed to manage the proper disposal of SW generated from our operations.
	Air scrubber systems	Emissions arising from the pickling process are treated using scrubbers that neutralise and filter acidic fumes before release.
	Recycling bins	Segregated and labelled collection bins for different material types are available throughout our premises to promote responsible consumption practices.
	Scrap metal contractors	Licensed recycling contractors are granted access to recover valuable materials from our operations, supporting circularity and reducing waste directed to landfill.
Climate action	Use of electric forklifts	Seventeen (17) electric forklifts are currently in operation, contributing to a reduced emissions footprint. Plans are underway to progressively phase out diesel-powered models.
Environmental compliance	Department of Environment	Air and water quality, as well as waste management practices, are continuously monitored to maintain a safe environment for the communities surrounding our operating sites.
	Local councils i.e. Majlis Bandaraya Diraja Klang and Majlis Bandaraya Pasir Gudang	Regular inspections and audits are conducted to ensure ongoing compliance with environmental standards and applicable regulatory requirements.

Our performance

Energy

As a manufacturer, energy is a critical input underpinning our day-to-day operations. To gain a more comprehensive view of our energy consumption, we track both non-renewable fuel consumed during the production process and overall electricity usage.

FY	Energy Consumption (GJ)	Energy Intensity (GJ/production tonne)	Remarks
2025	115,868	2.51	First year reporting as a standalone entity. • 93% of energy consumption from electricity • 6% derived from diesel use
2026	125,001	2.35	• 93% of energy consumption from electricity (13% of which are from RE source) • 6% derived from diesel use

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)

Our performance (Cont'd)

Energy (Cont'd)

The Company's total energy consumption increased by 7.9% to 125,001 GJ in FY2026, mainly in line with higher production activities during the fiscal period.

Despite the increase in overall energy consumption, Pantech Global's energy intensity ratio improved from 2.51GJ/tonne to 2.35GJ/tonne in FY2026, reflecting improved energy efficiency and better energy utilisation relative to production output.

Carbon Emissions

Emissions reduction is a critical component of our roadmap as we work steadily towards achieving net-zero GHG emissions by 2050.

Beyond Scope 1 and Scope 2 disclosures, Pantech Global tracks Scope 3 emissions on a limited basis, with efforts ongoing to build the capacity required for more comprehensive Scope 3 reporting.

Pantech Global's Scope 1 emissions are attributable to stationary sources, including fuels such as liquefied petroleum gas ("LPG"), liquefied natural gas ("LNG"), acetylene gas, and carbon shielding gas used at our manufacturing facilities, as well as mobile sources from petrol and diesel powering our fleet of vehicles and forklifts.

GHG Emissions (tCO2e)	FY2025	FY2026
Scope 1	674	664
Scope 2	21,288	20,668
Scope 3 *(limited to business travel and employee commute)*	715	773
Total	**22,677**	**22,105**
Emissions intensity (tCO2e/production tonne)	**0.48**	**0.40**

The Company's total carbon emissions decreased by 2.5% to 22,105 tCO2e in FY2026.

- Scope 1 emissions recorded marginal decrease by 10 tCO2e.
- Scope 2 emissions had a significant 620 tCO2e reduction, attributable to lower reliance on grid electricity following the first full year of solar power operations at PSA.
- Encouragingly, Pantech Global's carbon emissions intensity improved to 0.40 tCO2e per production tonne, demonstrating improved carbon efficiency relative to production output. The intensity ratio is currently calculated based on Scope 1 and Scope 2 emissions, as these emissions are directly associated with the Company's operational activities and are more consistently measured at this stage.

The use of renewable energy resulted in the avoidance of 3,342 tCO2e for the year. This is equivalent to the annual carbon sequestration of approximately 152,000 trees.

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)

Our performance (Cont'd)

Water

Water is both fundamental to the health and safety of our workforce and an essential resource in our manufacturing process.

In FY2026, Pantech Global recorded zero incidents of non-compliance with water quality and quantity permits, standards, and regulations.

Water Source	FY2025 (ML)	FY2026 (ML)
Municipal potable water	62.61	61.74
Rainwater Harvesting System	13.81	16.80
Total	**76.42**	**78.54**

We experienced a 2.8% rise in total water use in FY2026, from 76.42 ML to 78.54 ML. This was driven by higher operational demand, including increased cooling requirements.

While our water use increased, our reliance on municipal potable water was lessened as our rainwater harvesting systems capitalised on the increased average rainfall in Malaysia. Rainwater harvesting increased by 21.6% in FY2026, from 13.81 ML to 16.80 ML.

Additionally, beginning November 2025, PSA implemented the reuse of RO reject water as make-up water for cooling tower operations. By the end of February 2026, approximately 2.10 ML of RO reject water had been successfully reused, further supporting water conservation efforts.

100% of our sites draw from municipal potable water with low stress levels i.e. below 10%.

Based on the WRI Aqueduct Water Risk Atlas Tool.

Waste Management

Pantech Global takes deliberate measures to utilise resources efficiently and recover value through a Recycle and Recover approach.

A natural byproduct of our manufacturing process is the generation of waste, including SW as classified under the First Schedule of the Environmental Quality (Scheduled Wastes) Regulations 2005. Due to their toxic, corrosive, flammable, or reactive properties, SW pose inherent risks to human health and the environment, necessitating proper storage and disposal at all times.

In FY2026, total waste generation increased by 6.6%, from 1,477 MT to 1,575 MT. This was in line with an increase in production output which rose 15.0%.

- 56.4% of the 1,343 MT of SW generated by Pantech Global in FY2026 was treated and recycled or reused, with the remainder treated and disposed of in accordance with regulatory requirements.
- We saw a marginal reduction in SW intensity per production tonne, signalling more efficient processes.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Environment (Cont'd)

Our performance (Cont'd)

Waste Management (Cont'd)

- Meanwhile, 48.3% of the 232 MT of general waste generated had been diverted from landfills through recycling or reuse.
- The 232 MT of general waste also marked a 20.8% reduction in general waste generated, reflecting improved general waste management practices.

	FY2025	FY2026
SW generated (MT)	1,184	1,343
SW directed from disposal (MT)	824	758
SW directed to disposal (MT)	360	584
SW intensity (MT/production tonne)	0.026	0.025

	FY2025	FY2026
General waste generated (MT)	293	232
General redirected from landfill (MT)	125	112
General waste disposed (MT)	168	120

Environmental Compliance

We are committed to maintaining full compliance with regulatory requirements and industry best practices across all waste management procedures at all times.

Several measures were implemented during the year to strengthen our waste management framework and ensure alignment with Department of Environment ("DOE") regulations. These include scheduled scrubber maintenance, third-party inspections, and rigorous storage, labelling, and disposal practices on the production floor, overseen by our HSE team.

As a result of these concerted efforts, Pantech Global recorded zero incidents of non-compliance in FY2026.

During the financial year, we initiated comprehensive Life Cycle Assessments ("LCA") for our welded austenitic stainless steel pipes and wrought austenitic stainless steel fittings as part of the development of formal Environmental Product Declarations ("EPD") in accordance with ISO 14025:2006. These initiatives are intended to enhance product transparency by quantifying environmental impacts across the product life cycle, while strengthening our ability to meet evolving customer, regulatory, and international market expectations regarding sustainable sourcing and carbon accountability.

In parallel, we commenced the implementation and audit process for ISO 14001:2015 environmental management systems ("EMS"). The certification process is expected to further reinforce environmental governance across our operations through more structured resource management, continual improvement practices, and enhanced environmental risk controls. Collectively, these initiatives reflect our commitment to embedding sustainability into operational decision-making, improving long-term resilience, and providing stakeholders with greater confidence in our environmental stewardship and risk-management capabilities.

Looking ahead, we will continue to invest in waste and effluent management training for our employees, reinforcing the importance of environmental care, employee well-being, and the protection of surrounding communities.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Governance – Business Ethics and Anti-Corruption

Related UN SDGs:

Integrity and ethical conduct define the way Pantech Global operates. These principles enable us to build trust, strengthen relationships, and reinforce confidence in the Pantech brand, creating an environment where sound business practices underpin long-term value for all stakeholders.

As set out in our CoE, all Pantech Global employees are expected to comply with national, provincial, and local laws, ordinances, and regulations applicable to their respective localities. The CoE gives expression to our fundamental principles of honesty, impartiality, and fairness, serving as the definitive guide for our policies, procedures, and conduct across all business dealings. These principles govern interactions with customers, suppliers, and all related parties alike. By embedding these values into our culture, we reinforce a strong ethical foundation and take active steps to prevent bribery, corruption, and other forms of misconduct.

This commitment is further reinforced through our zero-tolerance stance on corruption, as articulated in our ABAC Policy, which draws guidance from the Malaysian Anti-Corruption Commission Act 2009 and any subsequent amendments or re-enactments thereof. Regular workshops and training sessions on anti-bribery and corruption are conducted throughout the year to reinforce expected standards of conduct for all staff.

Complementing our ABAC framework, a comprehensive Conflict of Interest ("COI") Policy has been implemented with the primary objective of establishing a robust framework of well-defined processes and procedures to manage potential conflicts of interest. This ensures that our Directors and Key Senior Management discharge their fiduciary duties and act in the best interests of the company, free from any compromise to their impartiality.

Should suspected wrongdoing arise, stakeholders may raise concerns through a secure confidential channel via mail or email, without fear of retaliation. Our Whistleblowing Policy governs the process by which complaints are received, investigated, and acted upon, with appropriate and proportionate action taken where a breach is established.

Our ABAC, COI, CoE and other policies can be viewed at any time on our website https://pantechglobal.com/investor-relations/.

Corruption-related Risk Assessment

During the year, Pantech Global completed our first ABAC Risk Assessment since our listing in March 2025. The assessment covered 100% of the Company's business and operational functions.

The consolidated results show that the identified risk categories fall within the Low Residual Risk range. This is attributed to the presence of operational controls such as multi-level approval processes, segregation of duties, restricted system access controls, and management oversight across key business processes.

These results provide a baseline understanding of Pantech Global's corruption risk exposure and helps support the next phase of the risk assessment – evaluating existing controls' effectiveness and identifying enhancement opportunities, if any.

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Governance – Business Ethics and Anti-Corruption (Cont'd)

***Corruption-related Risk Assessment** (Cont'd)*

	FY2025	FY2026
Percentage of operations assessed for corruption-related risk	100%*	100%

* By virtue of a comprehensive risk assessment conducted by Internal Audit on PSI and PSA in the second half of FY2024 that covered all functions within the reporting entity.

Anti-Bribery and Corruption Training

All Pantech Global employees, both existing and newly onboarded, are required to attend ABAC training and refresher courses. This held true for FY2026 as we successfully had participation from all employees in at least one ABAC session.

Employees with computer access were required to complete an ABAC e-module covering key anti-corruption legislation, associated penalties, and relevant case studies. The module further incorporates a reading of the ABAC Policy, a declaration of acknowledgement and acceptance, and a mandatory assessment. For operational staff without access to computer facilities, equivalent training is delivered through dedicated physical sessions.

Employee by Function	Completion Rate (FY2025)	Completion Rate (FY2026)
Management	100%	100%
Administrative	100%	100%
Operation	100%	100%

Employee by Level	Completion Rate (FY2025)	Completion Rate (FY2026)
Director	100%	100%
Management	100%	100%
Executive/supervisory	100%	100%
Non-executive	100%	100%

Bribery and Corruption Incidents

Signalling efficacy of our ongoing awareness and refresher initiatives, Pantech Global recorded zero substantiated incidents of bribery or corruption in FY2026. We remain resolute in our commitment to maintaining this record going forward.

	FY2025	FY2026
Confirmed incidents of corruption and action taken	0	0
Substantiated bribery cases reported	0	0
Substantiated corruption cases reported	0	0

SUSTAINABILITY STATEMENT
(Cont'd)

MANAGEMENT APPROACH TO MATERIAL MATTERS (CONT'D)

Governance – Cybersecurity and Data Privacy

Related UN SDGs:

Data is becoming more widely recognised as a competitive advantage. The Company recognises the critical importance of protecting sensitive data and takes a proactive stance in managing cyber threats to prevent data breaches and preserve stakeholder trust. Cybersecurity practices are embedded at an infrastructure level across our operations and processes.

Our Personal Data Protection Notice sets out how personal data is collected and used. This notice is available on our website. Additionally, Pantech Global's CoE explicitly prohibits any suspicious or unlawful intelligence gathering, while our Cyber Risk Policy articulates our approach to managing cyber threats and securing sensitive data across our digital systems.

Stringent measures are in place to ensure data is collected lawfully, its use is transparent, and access is restricted to personnel with legitimate responsibilities. We adhere to strict protocols in handling highly sensitive matters such as changes to banking details and payment requests, safeguarding the interests of both the company and our stakeholders. Access rights and user activities are reviewed on a regular basis to prevent misuse or unauthorised access, protecting our stakeholders and our own standing.

Periodic audits are conducted to evaluate the effectiveness of our data protection controls and uphold a high standard of data security. These are complemented by routine offsite backups, endpoint security solutions with threat protection capabilities, and standard defences including firewalls and email filtering. Our systems are equipped to detect script emulation, zero-day exploits, and malware variants through pattern and reputation-based analysis.

In FY2026, Pantech Global maintained our record of having no substantiated data breaches.

	FY2025	FY2026
No. of substantiated complaints concerning breaches in data privacy and security	0	0

PANTECH GLOBAL BERHAD
BMLR Transition Period

Date & Time: 2026-06-29 14:14:06
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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Economic Resilience	Economic value generated (i.e., revenue and other income)	RM '000	135,617	* 524,158	—	No assurance
Footnote 2026	Amended to ensure consistency with the audited report.					
Economic Resilience	Economic value distributed (i.e., operating costs, employee wages and benefits, payments to providers of capitals, payments to governments, and community investments)	RM '000	76,137	497,108	—	No assurance
Economic Resilience	Economic value retained	RM '000	59,480	* 27,050	—	No assurance
Footnote 2026	Amended to ensure consistency with the audited report.					
Supply Chain Management	Proportion of spending on local suppliers	percentage (%)	19	15	—	External (Limited)
Climate Change Strategy and Initiatives	Total energy consumption	Gigajoule (Gj)	115,868	125,001	—	External (Limited)
Climate Change Strategy and Initiatives	Total Carbon Emissions	tCO2e	22,677	22,105	—	External (Limited)
Climate Change Strategy and Initiatives	Scope 1 emissions	tCO2e	674	664	Reduce Scope 1 & 2 emissions by 15% from the FY2024 baseline by FY2030 as per the Net Zero roadmap	External (Limited)
Climate Change Strategy and Initiatives	Scope 2 emissions	tCO2e	21,288	20,668	Reduce Scope 1 & 2 emissions by 15% from the FY2024 baseline by FY2030 as per the Net Zero roadmap	External (Limited)
Climate Change Strategy and Initiatives	Scope 3 emissions (limited to business travel and employees commuting)	tCO2e	715	773	—	External (Limited)
Water Usage	Total volume of water used	megalitres (ML)	76.418	78.539	—	External (Limited)

This report was generated on the Bursa Malaysia CSI Platform on 2026-06-29 14:14:06

SUSTAINABILITY STATEMENT
(Cont'd)

PANTECH GLOBAL BERHAD
BMLR Transition Period

Date & Time: 2026-06-29_14:14:06
Main Market | Group 2 | FYE 28/02/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Water Usage	Total volume of water used	cubic meters (m3)	76,418	78,539	—	External (Limited)
Water Usage	Total volume of water used sourced by municipal potable water	cubic meters (m3)	62,608	61,744	—	External (Limited)
Water Usage	Total volume of water used sourced by rainwater harvesting system	cubic meters (m3)	13,810	16,795	—	External (Limited)
Water Usage	Number of incidents of non-compliance with water quality/quantity permits, standards and regulations	number	0	0	—	No assurance
Waste Management	Total waste generated	MT	1,477	1,575	—	External (Limited)
Waste Management	Total Scheduled Waste generated	MT	1,184	1,343	—	External (Limited)
Waste Management	Scheduled Waste directed from disposal	MT	824	758	—	External (Limited)
Waste Management	Scheduled Waste directed to disposal	MT	360	584	—	External (Limited)
Waste Management	Total General Waste generated	MT	293	232	—	External (Limited)
Waste Management	General Waste directed from disposal	MT	125	112	—	External (Limited)
Waste Management	General Waste directed to disposal	MT	168	120	—	External (Limited)
Environmental Compliance and Pollution Control	Total costs of environmental fines and penalties during financial year	RM	0.00	0.00	No cases of incompliance	No assurance
Diversity, Equity & Inclusion	Total Number of Employees	number	771	793	—	External (Limited)

PANTECH GLOBAL BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 28/02/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Director under 30	percentage (%)	0	0	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Director between 30 - 50	percentage (%)	0	50	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Director above 50	percentage (%)	100	50	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Management under 30	percentage (%)	4	0	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Management between 30-50	percentage (%)	74	69	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Management above 50	percentage (%)	22	31	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Executive/ Supervisory under 30	percentage (%)	15	17	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Executive/ Supervisory between 30 - 50	percentage (%)	74	70	—	External (Limited)

PANTECH GLOBAL BERHAD
BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Executive/ Supervisory above 50	percentage (%)	11	13	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Non-Executive under 30	percentage (%)	52	39	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Non-Executive between 30 - 50	percentage (%)	46	59	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by age group, for each employee category: Non-Executive between above 50	percentage (%)	2	2	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Director Male	percentage (%)	100	83	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Director Female	percentage (%)	0	17	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Management Male	percentage (%)	70	65	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Management Female	percentage (%)	30	35	—	External (Limited)

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Main Market | Group 2 | FYE 28/02/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Executive/ Supervisory Male	percentage (%)	72	63	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Executive/ Supervisory Female	percentage (%)	28	37	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Non-Executive Male	percentage (%)	92	95	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of employees by gender group, for each employee category: Non-Executive Female	percentage (%)	8	5	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of Board of Directors by gender group: Male	percentage (%)	67	70	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of Board of Directors by gender group: Female	percentage (%)	33	30	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of Board of Directors by age group - Under 30	percentage (%)	0	0	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of Board of Directors by age group - Between 30 - 50	percentage (%)	22	30	—	External (Limited)
Diversity, Equity & Inclusion	Percentage of Board of Directors by age group - Above 50	percentage (%)	78	70	—	External (Limited)

SUSTAINABILITY STATEMENT
(Cont'd)

PANTECH GLOBAL BERHAD
BMLR Transition Period

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Main Market | Group 2 | FYE 28/02/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Human Rights	Number of substantiated complaints concerning human rights violations	number	0	0	Zero substantiated complaints concerning human rights violations annually	External (Limited)
Human Capital Management	Total hours of training	hours	3,232	4,449	—	External (Limited)
Human Capital Management	Total hours of training by category - Director	hours	11.0	* 94.0	—	External (Limited)
Footnote 2026	Amended due to error in categorisation.					
Human Capital Management	Total hours of training by category - Management	hours	237.5	* 522.8	—	External (Limited)
Footnote 2026	Amended due to error in categorisation.					
Human Capital Management	Total hours of training by category - Executive/ Supervisory	hours	1,055.0	2,056.8	—	External (Limited)
Human Capital Management	Total hours of training by level category - Non-Executive	hours	1,928.5	1,775.5	—	External (Limited)
Human Capital Management	Average training hours per employee	hours	4.19	5.61	Average 4 training hours per employee	External (Limited)
Human Capital Management	Percentage of employees that are contractors or temporary staff	percentage (%)	0	0	—	External (Limited)
Human Capital Management	Total number of employee turnover	number	100	98	—	External (Limited)
Human Capital Management	Total number of employee turnover by employee category: Director	number	2	* 0	—	External (Limited)
Footnote 2026	Amended due to error in categorisation					

PANTECH GLOBAL BERHAD

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Main Market | Group 2 | FYE 28/02/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Human Capital Management	Total number of employee turnover by employee category: Management	number	2	* 2	—	External (Limited)
Footnote 2026	Amended due to error in categorisation					
Human Capital Management	Total number of employee turnover by employee category: Executive/ Supervisory	number	15	13	—	External (Limited)
Human Capital Management	Total number of employee turnover by employee category: Non-Executive	number	81	83	—	External (Limited)
Human Capital Management	Total new hires	number	118	125	—	No assurance
Occupational Safety and Health	Number of Fatalities involving Employees	number	0	0	Zero fatality annually	External (Limited)
Occupational Safety and Health	Number of Fatalities involving Contractors	number	0	0	Zero fatality annually	External (Limited)
Occupational Safety and Health	Number of employees trained on health and safety standards	number	368	626	—	External (Limited)
Occupational Safety and Health	Total hours of training on Health and Safety Standards	hours	1,650	1,859	—	External (Limited)
Occupational Safety and Health	Total number of safety incidents	number	9	8	—	External (Limited)
Occupational Safety and Health	Number of major safety incidents	number	5	2	Zero major incident	External (Limited)
Occupational Safety and Health	Number of minor safety incidents	number	4	6	—	External (Limited)
Occupational Safety and Health	Manhours Lost	hours	1,944	1,576	—	External (Limited)

PANTECH GLOBAL BERHAD
BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Occupational Safety and Health	Lost Time Incident Rate ("LTIR")	rate	0.86	0.77	Less than or equal to 1	External (Limited)
Community Management	Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM '000	78	101	—	External (Limited)
Community Management	Total number of beneficiaries of the investment in communities	number	160	110	—	External (Limited)
Business Ethics and Anti-Corruption	Confirmed incidents of corruption and action taken	number	0	0	0	External (Limited)
Business Ethics and Anti-Corruption	Percentage of operations assessed for corruption--related risks	percentage (%)	100	100	—	External (Limited)
Business Ethics and Anti-Corruption	Percentage of employees who have received training on anti-corruption	percentage (%)	100	100	100%	External (Limited)
Business Ethics and Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category: Director	percentage (%)	100	100	100%	External (Limited)
Business Ethics and Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category: Management	percentage (%)	100	100	100%	External (Limited)
Business Ethics and Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category: Executive/ Supervisory	percentage (%)	100	100	100%	External (Limited)
Business Ethics and Anti-Corruption	Percentage of employees who have received training on anti-corruption by employee category: Non-Executive	percentage (%)	100	100	100%	External (Limited)

PANTECH GLOBAL BERHAD
BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Cybersecurity and Data Privacy	Number of substantiated complaints concerning breaches of customer privacy or losses of customer	number	0	0	* Zero complaint	External (Limited)

Footnote Target	Amended due to spelling error.

UHY Malaysia PLT
202406000040 (LLP0041391-LCA)
Chartered Accountants
Suite 11.05, Level 11
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

Phone +60 3 2279 3088
Fax +60 3 2279 3099
Email uhykl@uhy.com.my
Web www.uhy.com.my

The Board of Directors
Pantech Global Berhad
Lot 13258 & 13259
Jalan Haji Abdul Manan
Off Jalan Meru
42200 Klang
Selangor Darul Ehsan
Malaysia

Independent Limited Assurance Report on Subject Matter Information in Pantech Global Berhad's Sustainability Statement 2026

We, UHY Malaysia PLT ("UHY") were engaged by Pantech Global Berhad ("Pantech Global") to provide limited assurance on selected material sustainability indicators ("Subject Matter Information") as reported by Pantech Global in its Sustainability Statement for the year ended 28 February 2026 ("Sustainability Statement").

The scope of our work was limited to the material sustainability matters presented in the Sustainability Statement and did not include coverage of data sets or information unrelated to the data and information underlying the Subject Matter Information below and their related disclosures; nor did it include information reported outside of the Sustainability Statement.

Limited Assurance Conclusion

Based on the work we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information presented in the Sustainability Statement has not been prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of what we say in the remainder of this report.

Subject Matter Information

The scope of our work was limited to assurance over all common sustainability indicators reported in the Pantech Global's Sustainability Statement, as presented below.

Underlying Subject Matter	Units
Anti-Bribery and Anti-Corruption	
Training on anti-corruption by employee category	Percentage %
Operations assessed for corruption-related risks	Percentage %
Confirmed incidents of corruption and action taken	Cases
Community/Society	
Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR
Total number of beneficiaries of the investment in communities	Number

Independent Limited Assurance Report on Subject Matter Information in Pantech Global Berhad's Sustainability Statement 2026 (cont'd)

Subject Matter Information (cont'd)

The scope of our work was limited to assurance over all common sustainability indicators reported in the Pantech Global's Sustainability Statement, as presented below (cont'd).

Underlying Subject Matter	Units
Diversity	
Employee by gender and age group, for each employee category	Percentage %
Directors by gender and age group	Percentage %
Energy Management	
Total energy consumption	Gigajoules
Health and Safety	
Number of work-related fatalities	Number
Lost time incident rate	Rate
Number of employees trained on health and safety standards	Number
Labour Practices and Standards	
Total hours of training by employee category	Hours
Employee that are contractors or temporary staff	Percentage %
Total number of employee turnover by employee category	Number
Substantial complaints concerning human rights violations	Number
Supply chain management	
Proportion of spending on local suppliers	Percentage %
Data privacy and security	
Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number
Water	
Total volume of water consumption	Megalitres
Waste Management	
Total waste generated, and breakdown of the following:	
Total waste diverted from disposal	Metric tonnes
Total waste directed to disposal	Metric tonnes
Emissions Management	
Scope 1 emissions	Tonnes of CO_2e
Scope 2 emissions	Tonnes of CO_2e
Scope 3 emissions (only category 6 business travel and category 7 employee commuting)	Tonnes of CO_2e

Our assurance is with respect to the year ended 28 February 2026 Subject Matter Information only and we have not performed any procedures with respect to earlier periods or any other information included in the Pantech Global's Sustainability Statement and, therefore, do not express any conclusion thereon.

Independent Limited Assurance Report on Subject Matter Information in Pantech Global Berhad's Sustainability Statement 2026 (cont'd)

Reporting Criteria

The Subject Matter Information needs to be read and understood together with the Reporting Criteria, which Pantech Global is solely responsible for selecting and applying.

The reporting criteria adopted for reporting the Subject Matter Information are based on Pantech Global's internal sustainability reporting guidelines along with their definitions and calculation methodologies as disclosed within the Sustainability Statement ("Reporting Criteria").

Board of Directors and Management's Responsibilities

The Directors and Management of Pantech Global are responsible for:
- the design, implementation and maintenance of internal control relevant to the preparation and presentation of Subject Matter Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or establishing suitable Reporting Criteria;
- measuring or evaluating and presenting the Subject Matter Information in accordance with the Reporting Criteria; and
- the preparation of the Sustainability Statement and the Reporting Criteria and their contents.

Our responsibilities

We are responsible for:
- planning and performing the engagement to obtain limited assurance about whether the Subject Matter Information has been prepared in accordance with the Reporting Criteria;
- forming an independent limited assurance conclusion, based on the work we have performed and the evidence we have obtained; and
- reporting our limited assurance conclusion to Pantech Global.

Our Quality Management and Independence

Our firm applies Malaysian Approved Standard on Quality Management, ISQM 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the By-Laws *(on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Assurance standards and level of assurance

We performed a limited assurance engagement in accordance with the approved standard for assurance engagements in Malaysia, International Standard on Assurance Engagements 3000 (Revised), *"Assurance Engagements other than Audits and Reviews of Historical Financial Information"* ("ISAE 3000 (Revised)"), and in respect of the greenhouse gas emissions information included within the Subject Matter Information, in accordance with International Standard on Assurance Engagements 3410, *"Assurance Engagements on Greenhouse Gas Statements"* ("ISAE 3410"). These standards requires that we plan and perform this engagement to obtain limited assurance about whether the Subject Matter Information is free from material misstatement.

Independent Limited Assurance Report on Subject Matter Information in Pantech Global Berhad's Sustainability Statement 2026 (cont'd)

Assurance standards and level of assurance (cont'd)

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks which vary in nature from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not report a reasonable assurance conclusion.

Work performed

Considering the circumstances of the engagement our work included, but was not restricted to:

- assessing the suitability of the Reporting Criteria as the basis of preparation for the Subject Matter Information;
- conducting interviews with management and relevant staff at group level and selected business unit level concerning sustainability strategies and policies for material issues, and the implementation of these across the business operations;
- assessing the risk of material misstatement of the Subject Matter Information, whether due to fraud or error, and responding to the assessed risk as necessary in the circumstances;
- conducting interviews with relevant management of Pantech Global and examining selected documents to obtain an understanding of the processes, systems and controls in use for measuring or evaluating, recording, managing, collating and reporting the Subject Matter Information;
- conducting interviews with sites, selected on the basis of a risk analysis including the consideration of both quantitative and qualitative criteria;
- performing analytical procedures for consistency of data with trends and our expectation;
- performing selected limited substantive testing including agreeing a selection of the Subject Matter Information to corresponding supporting information;
- considering the appropriateness of a selection of selected unit conversion factor calculations and other calculations used by Pantech Global to prepare the Subject Matter Information including by reference to widely recognised and established conversion factors;
- considering the organisational boundary of Pantech Global for the reporting of Subject Matter Information;
- evaluating the overall presentation of the Subject Matter Information; and
- reading the Sustainability Statement and narrative accompanying the Subject Matter Information in the Sustainability Statement with regard to the Reporting Criteria, and for consistency with our findings.

Inherent limitations

Due to the inherent limitations of any internal control structure, it is possible that errors or irregularities in the information presented in the Sustainability Statement may occur and not be detected. Our engagement is not designed to detect all weaknesses in the internal controls over the preparation and presentation of the Sustainability Statement, as the engagement has not been performed continuously throughout the period and the procedures performed were undertaken on a test basis.

Independent Limited Assurance Report on Subject Matter Information in Pantech Global Berhad's Sustainability Statement 2026 (cont'd)

Intended use of this report

This limited assurance report, including our conclusion, has been prepared solely for the Board of Directors of Pantech Global in accordance with the terms of the letter of engagement between us. Our work has been undertaken so that we might state to Pantech Global those matters we are required to state to them in an independent limited assurance report and for no other purpose. We have not considered the interest of any other party in the Subject Matter Information.

To the fullest extent permitted by law, we do not accept nor assume responsibility and deny any liability to any party other than Pantech Global for our work or this report, or for the conclusion we have reached.

Our report is released to Pantech Global on the basis that it shall not be copied, referred to or disclosed, in whole (save for inclusion in the Pantech Global's Sustainability Statement 2026) or in part, without our prior written consent.

UHY Malaysia PLT
Firm Number: 202406000040 (LLP41391-LCA) & AF 1411
Chartered Accountants

Kuala Lumpur

Date: 9 June 2026

CORPORATE EVENTS

Metal & Steel Egypt 2025

Tubotech (Brazil) 2025

6-8
September 2025

29-31
October 2025

Tubotech (Brazil) 2025

DIRECTORS' PROFILE

DATO' CHEW TING LENG

Non-Independent
Non-Executive Chairman

Male I Malaysian I Aged 71

Dato' Chew Ting Leng is our Non-Independent Non-Executive Chairman. He was appointed to our Board on 18 July 2024.

He is the corporate representative of Pantech Group Holdings Berhad ("PGHB") on our Board. He is the Executive Chairman, Group Managing Director and substantial shareholder of PGHB. He has more than 30 years of experience in the pipes, valves and fittings ("PVF") solutions industry.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

TAN ANG ANG

Group Managing Director

Male I Malaysian I Aged 70

Tan Ang Ang is our Group Managing Director. He was appointed to our Board on 8 March 2024.

He is responsible for developing the strategic direction and business expansion strategies of our Group, and overseeing the overall management, operations and sales of the Group. He is the Managing Director of Pantech Steel Industries Sdn. Bhd. ("PSI") and Pantech Stainless & Alloy Industries Sdn. Bhd. ("PSA"). He obtained his professional Diploma from the Chartered Institute of Marketing in 1989.

He was also appointed as the Executive Director of PGHB in November 2006 and is responsible for assisting the Executive Chairman of PGHB in managing investor relations of PGHB Group.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

KONG CHIONG LEE

Deputy Group Managing Director

Male I Malaysian I Aged 57

Kong Chiong Lee is our Deputy Group Managing Director. He was appointed to our Board on 18 July 2024.

He is responsible for overseeing the production, quality control as well as product and capacity planning and development of the Group. He has been a director of PSI and PSA since 2010. He holds a Diploma in Mechanical Engineering from the Federal Institute of Technology, awarded in 1991.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

LIM SOON BENG

Group Executive Director

Male | Malaysian | Aged 55

Lim Soon Beng is our Group Executive Director. He was appointed to our Board on 18 July 2024.

He is responsible for overseeing the sales activities for both domestic and Southeast Asia markets, as well as human resources and administration function. He has more than 30 years of experience in the PVF solutions industry.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

JAIRUS TAN VERN HSIEN

Group Executive Director

Male | Malaysian | Aged 40

Jairus Tan Vern Hsien is our Group Executive Director. He was appointed to our Board on 1 August 2025.

He creatively spearheaded many improvements for the marketing functions especially on sales processes and in improving customer relations. He holds a Bachelor of Commerce from The Australian National University in 2008.

He is son of our Group Managing Director, Mr Tan Ang Ang. He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

TEA SOR HUA

Senior Independent
Non-Executive Director

Female | Malaysian | Aged 55

Tea Sor Hua is our Senior Independent Non-Executive Director and Chairperson of the Nomination Committee. She was appointed to our Board on 18 July 2024.

She is a Fellow of the Malaysian Association of Company Secretaries and holds a professional certificate as a qualified Company Secretary under the Malaysian Companies Act 2016. She has over 30 years of experience in corporate secretarial practice, including forming companies, corporate affairs, consultancy, advisory and management services for private and public listed companies.

She began her career in 1993 with Cospec Management Services Sdn. Bhd. as a Secretarial Assistant. Over the years, she rose through the ranks, and since 2015, she has held the position of Chief Executive Officer. In her leadership role, she oversees the company's overall operations, manages daily activities, and acts as the designated Company Secretary for a broad portfolio of clients across various industries.

She is presently an Independent Non-Executive Director of Farm Price Holdings Berhad and Likei Logistic Services Berhad.

She has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. She does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year.

DIRECTORS' PROFILE
(Cont'd)

KARINA BINTI IDRIS AHMAD SHAH

Independent
Non-Executive Director

Female | Malaysian | Aged 57

Karina Binti Idris Ahmad Shah is our Independent Non-Executive Director and Chairperson of the Remuneration Committee. She is also a member of Audit and Risk Management Committee and Nomination Committee. She was appointed to our Board on 18 July 2024.

In 2016, she joined ZICO Insource Sdn. Bhd. as a Legal Consultant where she managed a wide range of projects in various industries such as telecommunications, construction, fast moving consumer goods and oil and gas. She graduated with a Bachelor of Laws degree from Universiti Kebangsaan Malaysia in 1993 and was admitted as an advocate and solicitor of the High Court of Malaya in 1996.

She is presently an Independent Non-Executive Director of MLabs Systems Berhad and SKA Capital Berhad.

She has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. She does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year.

MARK WONG KAH KIT

Independent
Non-Executive Director

Male | Malaysian | Aged 41

Mark Wong Kah Kit is our Independent Non-Executive Director and member of the Remuneration Committee. He was appointed to our Board on 18 July 2024.

In 2017, he joined Messrs Rohamat & Ling as a Partner and heads the corporate department of the firm. He has more than 13 years of experience in conveyancing, corporate banking, and mergers and acquisitions. He graduated from the University of Sheffield, United Kingdom in 2006 with a Bachelor of Laws and obtained his Certificate of Legal Practice in 2009. He was admitted as an advocate and solicitor of the High Court of Malaya in 2010.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

DIRECTORS' PROFILE
(Cont'd)

ONG KEN WAI

Independent
Non-Executive Director

Male | Malaysian | Aged 39

Ong Ken Wai is our Independent Non-Executive Director and Chairperson of the Audit and Risk Management Committee. He is also a member of Remuneration Committee. He was appointed to our Board on 18 July 2024.

He graduated from Tunku Abdul Rahman College with an Advanced Diploma in Commerce (Financial Accounting) in 2009. He is a member of the Association of Chartered Certified Accountants, United Kingdom (“ACCA") since 2016 and a fellowship member of ACCA since 2021. He is a Chartered Accountant registered with the Malaysian Institute of Accountants since 2016.

In 2017, he founded AccResources Corporate Services PLT, a limited liability partnership, providing outsourced payroll, software selling, training and consultancy services. In 2020, he established AccResources Advisory Sdn. Bhd., which is principally involved in accounting and auditing activities, as well as tax consultancy. He is presently a director of AccResources Advisory Sdn. Bhd. and he oversees the day-to-day operations of the company.

He has more than 13 years of experience in audit and assurance, tax advisory and business advisory where his portfolio included various local and international companies involved in industries such as property development, construction, manufacturing, leasing, trading, power and telecommunications infrastructure.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

LAU MING CHOO

Independent
Non-Executive Director

Female | Malaysian | Aged 53

Lau Ming Choo is our Independent Non-Executive Director. She is also a member of the Audit & Risk Management Committee and Nomination Committee. She was appointed to our Board on 18 July 2024.

She is currently the Managing Director of Winnovate Advisory Sdn. Bhd., which is principally involved in the provision of financial advisory, consultancy and other related services.

She obtained her Bachelor of Business (Distinction) in Accountancy from the Royal Melbourne Institute of Technology (now known as RMIT University) in 1996. She has been a member of the Australian Society of Certified Practising Accountants (now known as CPA Australia) since 1996 and a member of the Malaysian Institute of Accountants since 1999.

She does not hold any directorship in any other public companies.

She has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. She does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year.

DIRECTORS' PROFILE
(Cont'd)

OTHER INFORMATION:-

Directors' Shareholdings

Details of Directors' Shareholdings in the Company are as disclosed on page 174 of the Annual Report 2026.

Family relationship with Directors and/or Major Shareholders

1. Dato' Chew Ting Leng and Chew Zhiyin are father and daughter;

2. Dato' Chew Ting Leng is the Executive Chairman and Group Managing Director of PGHB, and Tan Ang Ang is the Executive Director of PGHB;

3. Dato' Chew Ting Leng is a substantial shareholder of PGHB; and

4. Tan Ang Ang and Jairus Tan Vern Hsien are father and son.

Conflict of Interest

Save as disclosed above, all Directors have no family relationship with each other or major shareholders of Pantech Global Berhad ("Pantech Global"). They have no conflict of interest or potential conflict of interest in Pantech Global.

Attendance at Board Meetings

The attendance of the Directors is disclosed in the Corporate Governance Overview Statement on page 82 of this Annual Report 2026.

KEY SENIOR MANAGEMENT PROFILE

LIM SHEN LEE

Subsidiary Director

Male | Malaysian | Aged 47

Lim Shen Lee is a Director of Pantech Stainless & Alloy Industries Sdn. Bhd. ("PSA"). He is responsible for overseeing procurement and supply chain matters, including sourcing of materials, supplier coordination, logistics, and import and export operations.

He joined Pantech Corporation Sdn. Bhd. in 2002 as part of the international procurement team and was promoted to International Procurement Manager in 2007, before being promoted to Senior International Procurement Manager in 2022. In 2014, he assumed the role of Purchasing Manager of PSA, where he was involved in procurement planning and purchasing activities to support the manufacturing operations. Following his appointment as Director of PSA on 1 August 2025, he relinquished his position with Pantech Corporation Sdn. Bhd..

He graduated with a Bachelor of Science from Campbell University, College of Arts & Sciences, United States in 2002.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

LEE SHUXIN

Subsidiary Director

Female | Malaysian | Aged 46

Lee Shuxin is a Director of Pantech Steel Industries Sdn. Bhd. ("PSI"). She has experience in finance and accounting, treasury, cash flow management, internal controls, and operational processes within the Group.

She began her career with Pantech Corporation Sdn. Bhd. in 2004 as an Accounts Assistant. In 2005, she moved to PSI as an Accounts Executive, where she gained experience in finance and operational matters. She was promoted to Finance Manager in 2011 and was involved in the implementation of PSI's Enterprise Resource Planning ("ERP") system. In 2014, she was transferred to Pantech Group Holdings Berhad as Senior Internal Audit Manager, where she was involved in internal audit functions and the review of internal controls and operational processes. She subsequently returned to PSI as Director on 1 August 2025 and relinquished her position with Pantech Group Holdings Berhad.

She graduated with a Bachelor of Commerce in Accounting from the University of Adelaide, Australia in 2004.

She does not hold any directorship in any other public companies.

She has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. She does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year.

KEY SENIOR MANAGEMENT PROFILE
(Cont'd)

CHEW ZHIYIN
Chief Financial Officer

Female I Malaysian I Aged 37

Chew Zhiyin was appointed as the Chief Financial Officer of Pantech Global Berhad in 2024. She is responsible for overseeing the Group's financial reporting, taxation, cost management, cash flow and budgeting, banking and finance, insurance matters, as well as international trade remedy matters.

She began her career with Pantech Corporation Sdn. Bhd. in 2013 as an Accountant and progressed through various finance roles to become Senior Finance Manager in 2021. Since 2015, she has also assumed the role of General Manager of Pantech Stainless & Alloy Industries Sdn. Bhd. ("PSA"), where she oversees the financial, administrative and operational activities of the company, as well as handling international trade remedy matters. She also led the acquisition of Unity Precision Engineering Sdn. Bhd. in 2022 and served as its Director until her resignation in December 2024.

She graduated with a Bachelor of Business in Accounting from Monash University, Australia in 2011 and a Master of Business Administration from Royal Melbourne Institute of Technology (RMIT) University, Australia in 2012. She was admitted as a member of CPA Australia in 2020 and as a Chartered Accountant of the Malaysian Institute of Accountants in 2023.

She is the daughter of our Non-Independent Non-Executive Chairman, Dato' Chew Ting Leng. She does not hold any directorship in any other public companies.

She has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. She does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year.

EE KUAN SENG
Factory Manager

Male I Malaysian I Aged 47

Ee Kuan Seng is the Factory Manager of Pantech Stainless & Alloy Industries Sdn. Bhd. ("PSA"). He is responsible for the overall operations of the stainless steel butt weld pipe fittings and welded pipes manufacturing plant in Pasir Gudang, Johor.

He joined PSA in 2010 as Assistant Production Manager where he was responsible for the production management and quality control of the welded pipes manufacturing line. He was promoted to Production Manager in 2012. In 2016, he was promoted to Senior Production Manager, where his responsibilities included production planning and line maintenance. In 2022, he was promoted to the position of Factory Manager.

He graduated with a Bachelor of Engineering (Petroleum) from Universiti Teknologi Malaysia in 2007.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

KEY SENIOR MANAGEMENT PROFILE
(Cont'd)

YIP WENG YUEN
Factory Manager

Male I Malaysian I Aged 45

Yip Weng Yuen is the Factory Manager of Pantech Steel Industries Sdn. Bhd. ("PSI"). He is responsible for overseeing factory production, quality control, production planning, and the resolution of production matters.

He began his career with PSI in 2004 as a Production Engineer, where he was responsible for the machinery maintenance and production equipment efficiency. In 2007, he was promoted to Assistant Production Manager, where he oversaw the manufacturing process at the factory. He was promoted to Production Manager in 2010, where his responsibilities included production scheduling and resource planning. In 2012, he resigned from PSI and subsequently rejoined PSI in 2013 as Production Manager. In 2018, he was promoted to Factory Manager.

He graduated with a Bachelor of Engineering (Electrical-Electronics) from Universiti Teknologi Malaysia in 2003.

He does not hold any directorship in any other public companies.

He has no conflict of interest or potential conflict of interest with the Group and has not been convicted for offences within the past five years. He does not have any competing business with the Company or its subsidiaries. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

THE BOARD OF DIRECTORS ("BOARD") OF PANTECH GLOBAL BERHAD ("PANTECH GLOBAL" OR "THE COMPANY") PRESENTS THIS STATEMENT TO PROVIDE SHAREHOLDERS AND INVESTORS WITH AN OVERVIEW OF THE CORPORATE GOVERNANCE PRACTICES OF THE COMPANY DURING THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026 ("FY2026").

The Corporate Governance Overview Statement ("CG Statement") is made pursuant to Paragraph 15.25(1) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and guidance was drawn from Practice Note 9 of Bursa Securities' MMLR and the Corporate Governance Guide (4th Edition) issued by Bursa Securities with reference to the following three (3) key principles under the leadership of the Board:

Principle A	Principle B	Principle C
Board leadership and effectiveness	Effective audit and risk management	Integrity in corporate reporting and meaningful relationships with stakeholders
• Board responsibilities • Board composition • Remuneration	• Audit and Risk Management Committee • Risk management and internal control	• Engagement with stakeholders • Conduct of general meetings

This CG Statement is to be read together with the Corporate Governance Report 2026 ("CG Report") of the Company which is available at www.pantechglobal.com.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

1.0 BOARD RESPONSIBILITIES

1.1 The Board takes full responsibility for the oversight and overall performance of the Group and provides leadership within a framework of prudent and effective controls, which enables risk to be appropriately assessed and managed.

To ensure effective discharge of its functions and responsibilities, the Board has defined and collectively reviewed and approved the roles and responsibilities as well as the schedule of reserved matters in the Board Charter. In order to assist the Board in the oversight function on specific responsibility areas, the Board has established three (3) Board Committees, namely:

(i) Audit and Risk Management Committee ("ARMC")
(ii) Nomination Committee ("NC")
(iii) Remuneration Committee ("RC")

Governed by their respective Terms of Reference ("TOR"), the Chairman of the respective Board Committees shall report to the Board on their meeting proceedings and deliberations, as well as make recommendations to the Board on the matters under their purview. The Board ensures that all Directors have unrestricted access to the advice and services of Senior Management and Company Secretary, and may obtain independent professional advice at the Company's expense where necessary to discharge their duties effectively.

The Non-Independent Non-Executive Chairman ("Chairman") instils good governance practices, leadership and effectiveness in the Board by chairing Board meetings and engaging in deliberations with the Board members on board matters and policies.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

1.0 BOARD RESPONSIBILITIES (CONT'D)

1.1 The positions of the Chairman and Group Managing Director are held by different individuals. The Chairman, Dato' Chew Ting Leng provides strategic advice to the Board for the overall business direction of the Group.

The Group Managing Director, Mr. Tan Ang Ang is supported by Mr. Kong Chiong Lee, Deputy Group Managing Director, and Mr. Lim Soon Beng and Mr. Jairus Tan Vern Hsien, Group Executive Directors, who collectively oversee the Group's operations and business development, and implement the strategies, policies and decisions adopted by the Board.

The Chairman of the Board is not a member of any Board Committee. However, the Chairman and other Executive Directors are invited to attend the Board Committee meetings to provide explanations and responses where appropriate.

The Board is supported by a Chartered Company Secretary who carries out the responsibilities of the company secretarial function for the Group. The Company Secretary has the requisite credentials and is qualified to act as Company Secretary under Section 235(2)(a) of the Companies Act 2016. The Company Secretary assists the Board in discharging its duties with regard to compliance with regulatory requirements, guidelines, legislations and the principles of best corporate governance practices.

The Board and Board Committee papers are circulated in advance prior to the meetings to allow the Board members adequate time for making informed decisions and effective discharge of Board's responsibilities. Minutes of Board and Board Committees meetings are circulated in a timely manner for review.

The Board has adopted the Anti-Bribery and Corruption Policy in keeping with the commitment set forth to prevent bribery and corruption. Pantech Global takes a zero-tolerance approach to bribery and corruption and is committed to acting professionally, fairly and with integrity in all business dealings and relationships wherever the Group operates. The Group expects the individuals and organisations the Group works with to uphold and adopt the same approach.

As an additional measure to safeguard the integrity of the Group, the Board has defined its Whistleblowing Policy to provide guidance for stakeholders to report genuine concerns of any possible improprieties pertaining to financial reporting, compliance, malpractices and unethical business conduct within the Group. In addition, the Board has also adopted a Code of Ethics, which serves as a tool for the Board to convey and instil its values into the organisation.

The Board Charter, TOR of the Board Committees, Director's Fit and Proper Policy, Anti-Bribery and Corruption Policy, Whistleblowing Policy and Code of Ethics are available on the Company's website at www.pantechglobal.com.

2.0 BOARD COMPOSITION

During FY2026, the Board comprised ten (10) members, consisting of one (1) Non-Independent Non-Executive Chairman, one (1) Group Managing Director, one (1) Deputy Group Managing Director, two (2) Group Executive Directors and five (5) Independent Non-Executive Directors. The Board's composition is in compliance with the provisions of the MMLR of Bursa Securities, which require independent non-executive directors to make up at least one third (1/3) of the Board. The profiles of the individual Directors are set out in the Directors' Profile in this Annual Report 2026.

The Board composition is also in line with Practice 5.2 of the Malaysian Code on Corporate Governance ("MCCG") of having at least half of the Board comprise Independent Non-Executive Directors. This composition is able to provide independent and objective judgement, as well as provide an effective check and balance to safeguard the interests of minority shareholders and other stakeholders, and to ensure high standards of conduct and integrity are maintained.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(Cont'd)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

2.0 BOARD COMPOSITION (CONT'D)

The presence of Independent Non-Executive Directors from various fields is an invaluable asset to the Company and fulfils a pivotal role in corporate accountability. The role of Independent Non-Executive Directors is particularly important as they provide unbiased and independent views, advice and judgment, taking into account the interests of the Group and stakeholders.

The Board is supportive of boardroom diversity, as it provides greater depth and breadth of perspectives compared to a non-diverse board. The Board practices no discrimination in terms of the appointment of Directors as well as hiring of employees, wherein the Directors and Senior Management are recruited based on merit, skills and experience, and not driven by age, cultural background or gender.

Currently, there are three (3) female Directors on the Board, representing 30% of the Board composition, which is in line with Practice 5.9 of the MCCG.

The Board recognises that the quality of information affects the effectiveness of the Board in overseeing the conduct of business and evaluating the Management's performance of the Group. Information and materials that are important to the Board's understanding of the business to be conducted at a Board or Board Committee meeting are distributed to the Directors in advance to provide ample time for review. Notices of Board meetings are usually issued at least five (5) working days prior to the meeting. Upon conclusion of each meeting, the Company Secretary ensures that accurate and proper records of the proceedings and resolutions passed are recorded, and the minutes are circulated to the Board members before the next meeting.

During FY2026, there were five (5) Board meetings held and all the Board Papers were circulated to the Board in a timely manner. The Directors' attendance at the Board and Board Committee meetings during FY2026 is set out as follows:

	Board of Directors	ARMC	Nomination Committee	Remuneration Committee
Dato' Chew Ting Leng	5/5	–	–	–
Tan Ang Ang	5/5	–	–	–
Kong Chiong Lee	5/5	–	–	–
Lim Soon Beng	5/5	–	–	–
Jairus Tan Vern Hsien *(Appointed on 1 August 2025)*	2/2	–	–	–
Tea Sor Hua	5/5	–	2/2	–
Karina Binti Idris Ahmad Shah	5/5	5/5	2/2	2/2
Mark Wong Kah Kit	5/5	–	–	2/2
Ong Ken Wai	5/5	5/5	–	2/2
Lau Ming Choo	5/5	5/5	2/2	–

(shaded)	Chairman

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

2.0 BOARD COMPOSITION (CONT'D)

The Directors are encouraged and afforded the opportunity to upskill and keep themselves abreast of the market and regulatory developments throughout the financial year. During FY2026, the Directors attended the following training programmes:

Director	Programme	Date
Dato' Chew Ting Leng	• Building Trust and Managing Conflict	29 July 2025
Tan Ang Ang	• Strategic Insights: Business Regulations and Opportunities in Vietnam, Cambodia and Laos • PLC Leadership Engagement Session • Cyber Security Awareness Training 2025 • Building Trust and Managing Conflict • Carbon Capture and Storage in SEA • Bursa PLCs IR4U Series 2/2026: Introduction to Malaysia Forest Fund & Nature Based Solutions	4 March 2025 19 March 2025 27 May 2025 29 July 2025 11 November 2025 26 February 2026
Kong Chiong Lee	• Mandatory Accreditation Programme Part I • Building Trust and Managing Conflict • Mandatory Accreditation Programme Part II: Leading for Impact	23 - 24 April 2025 29 July 2025 19 – 20 August 2025
Lim Soon Beng	• Mandatory Accreditation Programme Part I • Mandatory Accreditation Programme Part II: Leading for Impact	23 - 24 April 2025 19 – 20 August 2025
Jairus Tan Vern Hsien	• Cyber Security Awareness Training 2025 • Building Trust and Managing Conflict • Carbon Capture and Storage in SEA • Mandatory Accreditation Programme Part I • Bursa PLCs IR4U Series 2/2026: Introduction to Malaysia Forest Fund & Nature Based Solutions	27 May 2025 29 July 2025 11 November 2025 12 – 13 November 2025 26 February 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(Cont'd)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

2.0 BOARD COMPOSITION (CONT'D)

The Directors are encouraged and afforded the opportunity to upskill and keep themselves abreast of the market and regulatory developments throughout the financial year. During FY2026, the Directors attended the following training programmes (Cont'd):

Director	Programme	Date
Tea Sor Hua	• Mandatory Accreditation Programme Part II: Leading for Impact	21 – 22 April 2025
	• ESG Briefing to the Board and Senior Managers	18 June 2025
	• AI and Data Governance	26 July 2025
	• Building Trust and Managing Conflicts	29 July 2025
	• Mastering the Roles and Responsibilities of Company Directors	23 August 2025
	• Part 1 - Service Tax Updates and Implementation for Contractors, Rental, Leasing and Related Industry Part 2 - Rights of Shareholders	10 September 2025
Karina Binti Idris Ahmad Shah	• ICDM PowerTalk - Board Leadership in Industry Disruption: Steering Companies Through Market Shifts	12 March 2025
	• ESG Essentials: Driving Sustainable Business Strategies	24 February 2025 - 23 March 2025
	• Finance Essentials For Non Finance Directors	28 May 2025
	• MICPA Practical Insights: Scope 1 & 2 (ICDM)	6 October 2025
	• Navigating the National Sustainability Reporting Framework: Insights on Implementation (Securities Commission)	1 November 2025
Mark Wong Kah Kit	• Building Trust and Managing Conflict	29 July 2025
	• Mandatory Accreditation Programme Part II: Leading for Impact	19 – 20 August 2025
Ong Ken Wai	• National Climate Governance Summit 2025	7 April 2025
	• The Future of Corporate Reporting: Embracing IFRS S1 and S2 and the Continued Relevance of Integrated Thinking and Reporting	16 April 2025
	• MIA Digital Month 2025	17 April 2025, 30 April 2025 and 7 May 2025
	• IMAS Investment Conference & Masterclass 2025	23 April 2025

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

2.0 BOARD COMPOSITION (CONT'D)

The Directors are encouraged and afforded the opportunity to upskill and keep themselves abreast of the market and regulatory developments throughout the financial year. During FY2026, the Directors attended the following training programmes (Cont'd):

Director	Programme	Date
Ong Ken Wai (Cont'd)	• CFO Circle Webinar: Strategic Leadership in the Age of AI and RPA Driving Purpose and Innovation	19 May 2025
	• Overview of the Third Edition of the IFRS for SMES Accounting Standards	30 June 2025
	• Building Trust and Managing Conflict	29 July 2025
	• Mandatory Accreditation Programme Part II: Leading for Impact	19 – 20 August 2025
	• SST Scope Expansion 2025 - What You Must Know	30 September 2025
	• The People Lab - A Taste of High Performance	5 November 2025
Lau Ming Choo	• Building Trust and Managing Conflict	29 July 2025
	• Mandatory Accreditation Programme Part II: Leading for Impact	19 – 20 August 2025

The directors will continue to undergo a periodic training through relevant courses, seminars, conferences and similar events to keep themselves abreast of the latest skills, knowledge and developments required to discharge their duties effectively.

NOMINATION COMMITTEE STATEMENT

The NC oversees and reviews the overall composition of the Board in terms of size, the required mix of skills, experience, qualities and core competencies of the Directors. The effectiveness of the Board as a whole and the contribution and performance of each individual Director to the effectiveness of the Board and the Board Committees are also assessed by the NC on an annual basis.

The NC has written TOR dealing with its authority and duties, which include the selection and assessment of Directors. The TOR of the NC incorporate the relevant practices recommended under the MCCG. The TOR of the NC is published on the Company's website at www.pantechglobal.com.

During FY2026, the NC comprised three (3) Independent Non-Executive Directors as follows:

Name	Designation	Directorship
Tea Sor Hua	Chairperson	Senior Independent Non-Executive Director
Karina Binti Idris Ahmad Shah	Member	Independent Non-Executive Director
Lau Ming Choo	Member	Independent Non-Executive Director

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(Cont'd)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

2.0 BOARD COMPOSITION (CONT'D)

NOMINATION COMMITTEE STATEMENT (CONT'D)

Activities of the NC

During FY2026, the NC met twice and performed the following activities in the discharge of its duties:

- Reviewed and recommended to the Board for consideration, the re-election of the directors who are to retire by rotation at the 1st Annual General Meeting ("AGM") of the Company;
- Evaluated the retiring Director's suitability for re-election based on the Company's established Fit and Proper Criteria, which included the character, experience, integrity and competence to effectively discharge their roles as Directors;
- Assessed the independence of the Independent Directors of the Company; and
- Reviewed and recommended to the Board for consideration, the appointment of new Executive Director, Mr. Jairus Tan Vern Hsien to the Board.

In recommending the appointment of the new Executive Director, the NC evaluated his academic qualifications, professional expertise, industry experience, and leadership capabilities. The NC also assessed his fitness and propriety in accordance with the Company's Fit and Proper Policy and was satisfied that he possesses the necessary integrity, competence, experience, and commitment to effectively undertake the responsibilities of the role.

3.0 REMUNERATION

The remuneration of Directors is determined at levels which enable the Company to attract and retain Directors with the relevant experience and expertise to manage the business of the Group effectively. The RC oversees the remuneration of Directors. The remuneration for Directors is in line with the Board's aim to attract, retain and reward talent based on industry benchmarks.

The remuneration packages for all Directors are reviewed by the RC and recommended to the Board for approval. The Board then deliberates and approves the remuneration packages, with the respective Executive Directors abstaining from deliberation and decision-making on their own remuneration.

Bonuses payable to Executive Directors are performance-based and relate to the individual's performance, as well as the achievement of specific goals by the Company and the Group. The Non-Executive Directors do not receive any performance related remuneration.

The remuneration details of the individual Directors for FY2026 are disclosed in Practice 8.1 of the CG Report. The Board is of the view that the disclosure of the Senior Management's remuneration components on named basis would not be in the best interest of the Group, given the competitive human resources environment, as such disclosure may give rise to talent recruitment and retention issues. Premised also on the confidentiality of Senior Management remuneration packages, the Board has adopted disclosure of Senior Management remuneration in bands of RM50,000 on an unnamed basis.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

1.0 AUDIT AND RISK MANAGEMENT COMMITTEE ("ARMC")

The ARMC comprises solely Independent Non-Executive Directors. The Chairperson of the ARMC is distinct from the Chairman of the Board to promote unfettered objectivity during the Board's review of the ARMC's findings and recommendations. The current ARMC composition meets the requirements of Paragraph 15.09 of MMLR, where the ARMC Chairperson, Mr. Ong Ken Wai, is a member of the Association of Chartered Certified Accountants, United Kingdom ("ACCA") and Malaysian Institute of Accountants. The present composition of the ARMC allows it to possess the requisite level of financial literacy and business acumen to have a sound understanding of the financial matters of the Group, as well as an understanding of the latest developments in financial reporting, accounting and auditing standards.

None of the members of the ARMC are former audit partners of the current external audit firm of the Group. As stated in the TOR of the ARMC, the Committee is mindful of the minimum three (3) years cooling off period best practice under the MCCG when considering the appointment of a former key audit partner from the Group's current external audit firm. This is to ensure that the review of the Group's financial statements and the assessment of the performance and independence of the External Auditors, namely Grant Thornton Malaysia PLT, are undertaken objectively by the ARMC.

Before the commencement of the current financial year audit, the ARMC had reviewed and deliberated with the External Auditors on their audit planning memorandum, covering audit risk areas, audit approach, areas of emphasis and timeline. The ARMC also noted the External Auditors' independence check and confirmation procedures carried out in the firm, as well as no conflict of interest for rendering their non-audit services to the Group presently.

Full details of the ARMC's duties and responsibilities are stated in its TOR, which is made available on the Company's website at www.pantechglobal.com. Detailed disclosure on the role and activities undertaken by the ARMC during the financial year is provided in the ARMC Report of this Annual Report 2026.

2.0 RISK MANAGEMENT AND INTERNAL CONTROL

The Board affirms its responsibilities for the Group's system of risk management and internal control, and acknowledges that such system forms an integral part of effective management practice. To this end, the Board confirms that the Group has implemented an ongoing process for identifying, evaluating, monitoring and managing the significant risks faced by the Company and the Group under its risk management and internal control framework. Details of the Group's risk management and internal control framework are set out in the Statement on Risk Management and Internal Control in the Annual Report.

The Board has delegated the review of the adequacy and effectiveness of the Group's risk management and internal control framework to the ARMC.

The Group has outsourced the internal audit function to IBDC (Malaysia) Sdn Bhd, an independent professional services firm, to assist the ARMC in reviewing the adequacy and effectiveness of the Group's internal control system and processes. The outsourced Internal Auditors report independently and directly to the ARMC in respect of the internal audit function of the Group.

Further details of the activities of the internal audit function are set out in the Statement on Risk Management and Internal Control in this Annual Report.

The process of risk management and internal control is ongoing, and is undertaken by each department within the Group. The Company will continuously enhance its existing system of risk management and internal control, taking into consideration changes in the business environment.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(Cont'd)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIPS WITH STAKEHOLDERS

1.0 ENGAGEMENT WITH STAKEHOLDERS

The Board is committed to providing effective, transparent and regular communication with shareholders and other stakeholders regarding the business, operations and financial performance of the Group to enable them to make informed decisions.

Through its website at www.pantechglobal.com and announcements on Bursa Malaysia's website, the Group shares mandatory public announcements as well as publishes its quarterly and annual results. The quarterly financial results are announced via Bursa LINK immediately after the Board's approval. This is important in ensuring equal and fair access to information by the investing public. Comments, queries and suggestions may be directed to the Company's designated e-mail address at info@pantechglobal.com.

2.0 CONDUCT OF GENERAL MEETINGS

The AGM serves as the primary platform for shareholders to engage with the Board and Senior Management in a productive two-way dialogue. Shareholders are accorded with the opportunity to put forward questions and seek clarifications on the broad areas of the Group's performance, business activities and outlook during the Question and Answer session held at the AGM.

Barring any unforeseen circumstances, all Directors of the Company will attend the 2nd AGM of the Company scheduled on 28 July 2026 to engage proactively with shareholders and proxies. The Chairman will ensure that sufficient opportunities are given to shareholders and proxies to raise questions relating to the affairs of the Company, and that adequate responses are provided.

COMPLIANCE STATEMENT

Save as disclosed above, the Board is satisfied that the corporate governance processes and practices of the Company are in line with the Intended Outcome of MCCG, where necessary and appropriate.

This CG Statement has been reviewed and approved by the Board on 9 June 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The primary objective of the Audit and Risk Management Committee ("ARMC") is to assist the Board in the effective discharge of its fiduciary responsibilities in relation to corporate governance, financial reporting, risk management, internal control, internal audit, external audit and related party transactions.

The ARMC has adopted practices aimed at maintaining appropriate standards of responsibility, integrity and accountability for all the Company's shareholders and other stakeholders.

MEMBERSHIP

The ARMC comprises three (3) members, all of whom are Independent Non-Executive Directors, in compliance with Paragraph 15.09 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

The members of the ARMC and details of their attendance at the ARMC Meetings during the financial year ended 28 February 2026 ("FY2026") are as follows:

Name	Designation	Number of Meeting(s) Attended
Ong Ken Wai ^	Chairman, Independent Non-Executive Director	5/5
Karina Binti Idris Ahmad Shah	Member, Independent Non-Executive Director	5/5
Lau Ming Choo	Member, Independent Non-Executive Director	5/5

^ *Member of the Malaysian Institute of Accountants*

MEETINGS

The ARMC met five (5) times during the financial year. Other Board members, Senior Management, the External Auditors and the Internal Auditors attended the meetings by invitation, where appropriate, to brief the ARMC and provide clarification on matters tabled for discussion.

TERMS OF REFERENCE

The Terms of Reference ("TOR") of the ARMC are aligned with the MMLR of Bursa Securities and the recommendations of the Malaysian Code on Corporate Governance ("MCCG"). The TOR are reviewed periodically and updated as necessary to reflect changes in applicable regulatory requirements, governance practices and the operating environment. The TOR of the ARMC is available at www.pantechglobal.com.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT
(Cont'd)

SUMMARY OF ACTIVITIES OF AUDIT & RISK MANAGEMENT COMMITTEE

In line with the TOR of the ARMC, the following is a summary of work undertaken by the ARMC during FY2026 in discharging its functions and duties:

Date of Meeting	Subject matters
24 April 2025	• Review of Audit Status Report for the financial year ended 28 February 2025 from Grant Thornton Malaysia PLT • Review of Fourth Quarter Results ended 28 February 2025 • Review of Risk Management Report on Pantech Global Berhad • Review of Recurrent Related Party Transactions ("RRPT")
10 June 2025	• Review of Audited Financial Statement for financial year ended 28 February 2025 • Review and approval of ARMC Report and Statement on Risk Management and Internal Control for Annual Report 2025 • Review of draft circular to Shareholders in relation to RRPT • Review of Internal Audit Report for Pantech Stainless & Alloy Industries Sdn Bhd • Review of Proposed Internal Audit Services
28 July 2025	• Review of Internal Audit Plan for FY2026 • Review of First Quarter Results ended 31 May 2025 • Review of RRPT • Review of revision of ARMC TOR
16 October 2025	• Review of Internal Audit Report for Pantech Steel Industries Sdn Bhd • Review of Audit Planning Presentation for FY2026 by Grant Thornton Malaysia PLT • Review of Second Quarter Results ended 31 August 2025 • Review of the proposed appointment of Internal Auditors for Related Party Transactions ("RPT") & RRPT • Review of RRPT
21 January 2026	• Review of Internal Audit Report for Pantech Stainless & Alloy Industries Sdn Bhd • Review of Proposed Internal Audit Services • Review of Third Quarter Results ended 30 November 2025 • Review of RRPT

1. Financial Reporting

a) The ARMC had reviewed the unaudited quarterly financial results of the Group and ensured that it is in compliance with the Malaysian Financial Reporting Standards ("MFRS"), IFRS Accounting Standards and Appendix 9B of the MMLR.

b) The ARMC reviewed whether accounting policies had been adopted and applied, and whether the financial statements of the Group and the Company gave a true and fair view in accordance with MFRS, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

SUMMARY OF ACTIVITIES OF AUDIT & RISK MANAGEMENT COMMITTEE (CONT'D)

2. External Audit

a) Reviewed the External Auditors' findings arising from the audit, particularly comments and responses in management letters in order to be satisfied that appropriate actions were being taken.
b) Discussed and reviewed with the External Auditors the applicability and impact of new accounting standards issued by the Malaysian Accounting Standards Board.
c) Held private sessions with the External Auditors, without the presence of Executive Directors and Management to allow the External Auditors to raise any matters directly with the ARMC.
d) Evaluated the External Auditors' independence and objectivity, as well as their ability to serve the Group in terms of technical competencies, manpower resource sufficiency, and the reasonableness of the proposed audit fees against the size and complexity of the Group.
e) On 16 October 2025, discussed and reviewed the External Auditors' Audit Plan for FY2026, outlining the auditors' responsibilities, engagement team, significant risks and areas of audit focus, proposed scope of work, independence policies and procedures, audit timeline and audit fees.

3. Internal Audit

The Group has outsourced its internal audit function to an independent professional services firm, namely IBDC (Malaysia) Sdn. Bhd., to assist the ARMC in discharging its oversight responsibilities and duties in relation to the adequacy and effectiveness of the Group's internal control system.

The role of the internal audit function is to undertake independent and systematic reviews of the Group's internal control processes and procedures, so as to provide reasonable assurance that such internal control system continues to operate adequately and effectively.

The Internal Auditors assist the ARMC by carrying out independent assessments of the adequacy and effectiveness of the internal control system as established and monitored by the Key Senior Management and report the findings to the ARMC. During FY2026, the ARMC reviewed the Internal Audit Plan for FY2026 and deliberated on internal audit reports covering the operating subsidiaries, namely Pantech Stainless & Alloy Industries Sdn Bhd and Pantech Steel Industries Sdn Bhd. The internal audit review also included an assessment of the adequacy and effectiveness of the Group's processes and controls over the identification, monitoring, approval and reporting of RPT and RRPT. The ARMC also reviewed the findings, recommendations and Management's responses arising from the internal audit reviews. The total cost incurred for the outsourced internal audit function for FY2026 amounted to RM45,000.

The main role of the internal audit function is further set out in the Statement on Risk Management and Internal Control of this Annual Report.

4. Related Party Transaction

The ARMC reviewed the RPT and RRPT that arose within the Company and the Group to ensure that such transactions were undertaken in the ordinary course of business, on arm's length basis, on normal commercial terms, and were not detrimental to the interests of minority shareholders.

The ARMC also considered the internal audit findings and observations on RPT and RRPT processes, including the controls over identification, review, approval and reporting of such transactions.

The ARMC also reviewed situations and disclosures involving conflicts of interest, including potential conflicts of interest involving Directors and Key Senior Management of the Group, and concluded that no conflict of interest was identified that required the ARMC's attention.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board of Directors ("Board") of Pantech Global Berhad ("Pantech Global" or "the Company") is pleased to present this Statement on Risk Management and Internal Control ("Statement") for the financial year ended 28 February 2026 ("FY2026"). This Statement has been prepared pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and guided by the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Companies ("SORMIC Guide 2025") and the Malaysian Code on Corporate Governance ("MCCG").

This Statement outlines the key features of risk management and internal control system of Pantech Global and its subsidiaries ("Group") during FY2026 and up to the date of approval of this Statement.

FY2026 represents Pantech Global's first full financial year as a company listed on the Main Market of Bursa Securities.

BOARD'S AND MANAGEMENT'S RESPONSIBILITY

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control, and for reviewing the adequacy and effectiveness of the system to safeguard shareholders' investments, stakeholders' interests and the Group's assets.

The Board has established an ongoing process for identifying, evaluating, monitoring and managing significant risks affecting the achievement of the Group's business objectives. This process was in place during FY2026 and up to the date of approval of this Statement.

The Group's system of risk management and internal control is designed to manage and mitigate risks rather than eliminate the risk of failure to achieve the Group's business objectives. Accordingly, the system can only provide reasonable, and not absolute, assurance against material misstatement, loss, fraud or unforeseen circumstances.

Management is responsible for implementing the risk management and internal control framework approved by the Board. Executive Directors, Senior Management and Heads of Departments are responsible for identifying, assessing, monitoring and managing risks within their respective areas of responsibility.

GOVERNANCE AND CONTROL ENVIRONMENT

The Board has delegated oversight of the Group's risk management and internal control system to the Audit and Risk Management Committee ("ARMC"), which comprises solely Independent Non-Executive Directors.

The ARMC assists the Board in reviewing the adequacy and effectiveness of the Group's risk management and internal control system. During FY2026, the ARMC reviewed the Group's risk management reports, internal audit reports, internal audit findings, Management's responses and follow-up actions, as well as updates on key operational, financial, compliance and governance risks. The outcome of these reviews was reported to the Board through ARMC meetings, and no significant issues were identified that required additional Board intervention.

The Group's governance and control environment is supported by clearly defined organisational structure and reporting lines, Board and Board Committee oversight, documented policies and procedures, monthly Management reporting and active involvement of Executive Directors and Senior Management in the Group's operations.

GOVERNANCE AND CONTROL ENVIRONMENT (CONT'D)

The Group has established policies and procedures covering, among others:

- Anti-Bribery and Corruption;
- Whistleblowing;
- Code of Ethics;
- Fit & Proper Policy;
- Conflict of Interest;
- Related Party Transactions;
- Sustainability;
- Environmental;
- Occupational Safety and Health;
- Human Rights; and
- Cyber Risk.

RISK MANAGEMENT FRAMEWORK

The Group adopts an enterprise-wide approach to risk management to identify, assess, monitor and manage risks which may affect the Group's operations, financial performance, compliance obligations and business objectives.

During FY2026, Management presented one (1) risk identification report and one (1) risk management report to the ARMC. The risk identification exercise covered the identification and assessment of key risks across the Group, including the evaluation of their likelihood and impact. Subsequently, a risk management review was conducted for Pantech Steel Industries Sdn Bhd ("PSI"), focusing on the adequacy of existing controls, mitigation measures and Management action plans in relation to identified risks.

The ARMC reviewed the reports presented by Management and the outcome of the reviews was reported to the Board through the ARMC. No significant risk matters were identified that required additional Board intervention.

The key risk areas assessed included operational risks, financial risks, regulatory and compliance risks, information technology and cyber security risks, sustainability-related risks, human capital risks, and bribery and corruption risks.

The Group also monitored emerging risks arising from market conditions, geopolitical developments, raw material price fluctuations, foreign exchange movements, regulatory changes and supply chain disruptions.

ANTI-BRIBERY AND CORRUPTION

During FY2026, the Group conducted a bribery and corruption risk assessment covering its principal operating subsidiaries. The assessment considered the adequacy of existing controls, including approval limits, segregation of duties, restricted system access, documented procedures and Management oversight.

The Group also continued to promote awareness of its Anti-Bribery and Corruption Policy through communication and training initiatives.

The Group will continue to strengthen its anti-bribery and corruption framework through periodic review, communication, monitoring and awareness programmes.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
(Cont'd)

SUSTAINABILITY AND CLIMATE-RELATED RISKS

The Board recognises that sustainability and climate-related matters may affect the Group's operational resilience, regulatory compliance and long-term business sustainability.

During FY2026, the Group completed its materiality assessment and formalised its Net Zero Roadmap.

The Group's sustainability focus areas include:

- Economic Resilience
- Supply Chain Management
- Customer Satisfaction and Product Quality
- Climate Change Strategy and Initiatives
- Water Usage
- Waste Management
- Environmental Compliance and Pollution Control
- Occupational Safety and Health
- Human Rights
- Human Capital Management
- Diversity, Equity and Inclusion (DEI)
- Community Management
- Corporate Governance
- Business Ethics and Anti-Corruption
- Cybersecurity and Data Privacy

The Group's Net Zero Roadmap currently focuses on Scope 1 and Scope 2 greenhouse gas emissions, while Scope 3 emissions are reported on a limited basis, specifically business travel and employee commuting. Scope 3 emissions reporting will be progressively enhanced as data availability improves to ensure that targets remain realistic, transparent and aligned with global expectations.

The Group will continue to strengthen its sustainability-related risk management and reporting practices progressively.

INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function to IBDC (Malaysia) Sdn Bhd, an independent professional services firm, to assist the ARMC in reviewing the adequacy and effectiveness of the Group's internal control system.

The Internal Auditors report independently to the ARMC and carry out reviews based on a risk-based internal audit plan approved by the ARMC.

Internal audit findings, recommendations and Management's responses are reported to the ARMC for review and follow-up. During FY2026, the ARMC reviewed four (4) internal audit reports and one (1) follow-up review report presented by the outsourced Internal Auditors. The internal audit reviews covered Tax Compliance and Financial Reporting of Pantech Stainless & Alloy Industries Sdn. Bhd. ("PSA"), the Group's Production, Quality Control and Quality Assurance, as well as the Group's Related Party Transactions ("RPT") and Recurrent Related Party Transactions ("RRPT") processes. The ARMC also reviewed a follow-up report on the implementation status of corrective actions arising from the Internal Audit Report on Tax Compliance and Financial Reporting of PSA.

The ARMC reviewed the audit findings, recommendations, Management's responses and corrective action plans, and monitored the implementation status of agreed actions to ensure that identified control weaknesses and areas for improvement were appropriately addressed.

The total cost incurred for the outsourced internal audit function during FY2026 amounted to RM45,000.

KEY ELEMENTS OF INTERNAL CONTROL

The Group's internal control system includes, among others:

- clearly defined lines of responsibility and accountability;
- quarterly Board and ARMC meetings;
- monthly Management meetings and reporting;
- annual budgeting and performance monitoring;
- documented policies and procedures;
- sustainability governance;
- information systems and cyber security controls including user access management, system authorisation and data backup;
- quality management systems and certifications, including ISO 9001:2015 and other relevant industry certifications;
- physical and operational controls;
- whistleblowing arrangements; and
- Anti-Bribery and Corruption framework, including policies, training and risk assessment processes.

REVIEW OF RISK MANAGEMENT AND INTERNAL CONTROL

The Board, through the ARMC, reviewed the adequacy and effectiveness of the Group's risk management and internal control system for FY2026, taking into consideration reports and observations from the External Auditors, Internal Auditors and Management.

The review processes included:

- external and internal audit plans;
- internal audit reports, Management response and follow-up actions;
- risk identification and risk management reports;
- sustainability and ESG-related reports;
- operational, budgeting and financial performance reports;
- cybersecurity and information technology updates;
- reports from External Auditors;
- Management assurance and reporting processes;
- RPT and RRPT reviews; and
- conflict of interest and potential conflict of interest situations.

Where control weaknesses or areas for improvement were identified, Management undertook corrective and follow-up actions. The ARMC monitored the implementation of corrective actions through Management updates.

The outcome of the reviews was reported to the Board through the ARMC. No significant issues arising from the reviews were identified that required additional Board intervention during FY2026.

ASSURANCE FROM GROUP MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

The Board has received assurance from the Group Managing Director and Chief Financial Officer that the Group's risk management and internal control system was operating adequately and effectively, in all material respects, during FY2026 and up to the date of approval of this Statement.

The assurance was provided based on the risk management and internal control processes adopted by the Group and the reviews performed by Internal Auditors and Management during the financial year.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
(Cont'd)

CONCLUSION

Based on the review performed and assurance received from Group Managing Director and Chief Financial Officer, the Board is of the view that the Group's risk management and internal control system was adequate and effective to support the Group's operations during FY2026 and up to the date of approval of this Statement.

The Board is not aware of any material internal control weaknesses that would require separate disclosure in this Annual Report.

The Group will continue to enhance its risk management and internal control framework in line with the Group's operational requirements, business environment and regulatory expectations.

This Statement on RIsk Management and Internal Control was approved by the Board on 9 June 2026.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

As required by Paragraph 15.23 of the MMLR of Bursa Securities, the External Auditors have conducted a limited assurance review on this Statement pursuant to the scope set out in the Audit and Assurance Practice Guide ("AAPG") 3: Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report issued by the Malaysian Institute of Accountants ("MIA"). The External Auditors have reported to the Board that based on the procedures performed and evidence obtained, nothing has come to their attention that causes the External Auditors to believe that this Statement intended to be included in the Group's Annual Report 2026, in all material respects:

(a) has not been prepared in accordance with the disclosures required by Section 7 of the SORMIC Guide 2025, or
(b) is factually inaccurate.

AAPG 3 does not require the External Auditors to consider whether this Statement covers all risks and controls or to form an opinion on the adequacy and effectiveness of the risk management and internal control systems of the Group including the assessment and opinion by the Board of Directors and management thereon. The External Auditors are also not required to consider whether the processes described to deal with material internal control aspects of any significant problems disclosed in the Annual Report will, in fact, remedy the problems.

ADDITIONAL COMPLIANCE STATEMENT

1. UTILISATION OF PROCEEDS

Save for the proceeds raised from the Company's listing exercise, there were no other proceeds raised from any corporate proposal during the financial year ended 28 February 2026 ("FY2026").

In conjunction with the listing exercise, the Company undertook a public issue of 262,228,000 new ordinary shares at an issue price of RM0.68 per share, raising gross proceeds of RM178.32 million. The status of utilisation as at 28 February 2026 is as follows:-

Details of the use of proceeds	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Estimated timeframe for use of proceeds from the date of Listing
Business expansion	67,320	33,444	33,876	Within 36 months
Capital expenditure	64,680	58,753	5,927	Within 36 months
Repayment of bank borrowings	15,000	15,000	–	Within 6 months
Working capital	22,715	22,715	–	Within 12 months
Estimated listing expenses	8,600	8,600	–	Within 3 months
Total	**178,315**	**138,512**	**39,803**	

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 10 February 2025.

2. MATERIAL CONTRACTS AND CONTRACTS RELATING TO LOANS

There were no contracts relating to loans or other material contracts entered into by the Company and its subsidiaries involving the interests of the Directors or major shareholders during the financial year or since the end of the previous financial year.

3. AUDIT & NON-AUDIT FEES

The amounts of audit fees and non-audit fees paid/payable to Grant Thornton Malaysia PLT and its local affiliates by the Company and the Group for FY2026 are tabulated below:

	Group RM	Company RM
Audit Fees	148,500	35,500
Non-Audit Fees	125,700	71,600
Total	**274,200**	**107,100**

The non-audit fees comprise of professional fees as Reporting Accountant for the listing exercise, fees for special audit relating to the listing exercise, corporate tax compliance fees, as well as review of the Statement on Risk Management and Internal Control.

ADDITIONAL COMPLIANCE STATEMENT
(Cont'd)

4. RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND TRADING NATURE (“RRPT”)

Details of the RRPT undertaken by the Group during the financial year are disclosed in the notes to the financial statements.

The Company had at the First Annual General Meeting (“1st AGM”) held on 28 July 2025, obtained shareholders’ ratification and new shareholders’ mandate pursuant to the Main Market Listing Requirements of Bursa Securities to allow the Group to enter into RRPT of a revenue or trading nature which are necessary for its day-to-day operations and in the ordinary course of business with the related parties (“Shareholders’ Mandate”). The Shareholders’ Mandate will lapse at the conclusion of the forthcoming 2nd AGM.

The Company will seek a renewal of the Shareholders’ Mandate at the 2nd AGM to be held on 28 July 2026. Further information on RRPT is set out in the Circular to shareholders dated 30 June 2026.

DIRECTORS' RESPONSIBILITY STATEMENT
IN RESPECT OF THE AUDITED FINANCIAL STATEMENTS

The Directors are required by the Companies Act 2016 ("the Act") to prepare the financial statements for each financial year which have been made out in accordance with applicable Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards, the requirements of the Act in Malaysia and the Main Market Listing Requirements ("MMLR").

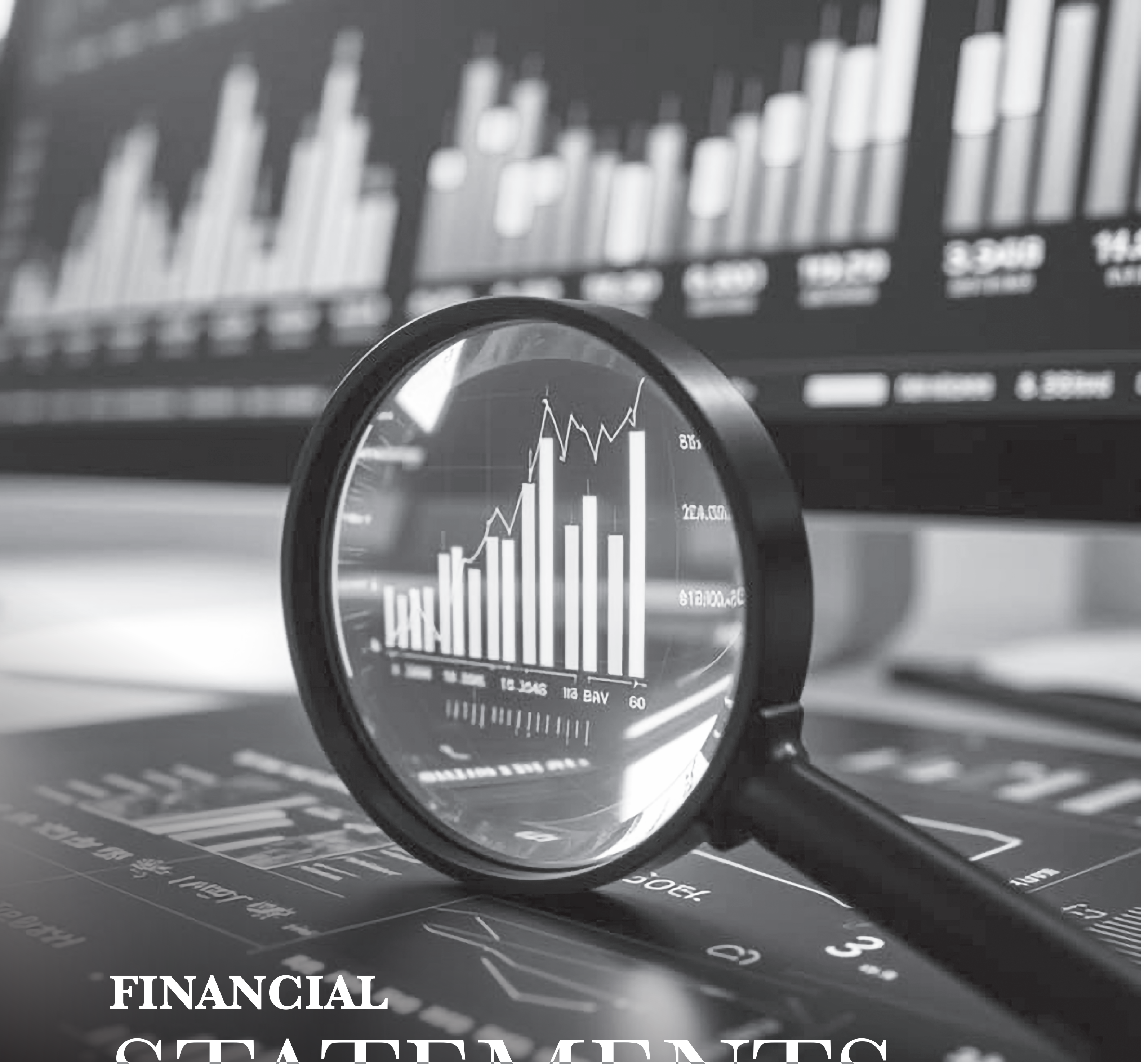
The Directors are responsible to ensure that the financial statements give a true and fair view of the state of affairs of the Group and of the Company at the end of the financial year, and of the results and cash flows of the Group and of the Company for the financial year.

In preparing the financial statements, the Directors have:

(i) adopted appropriate accounting policies and applied them consistently;
(ii) made judgements and estimates that are reasonable and prudent; and
(iii) prepared the financial statements on a going concern basis.

The Directors are responsible to ensure that the Group and the Company keep accounting records which disclose the financial position of the Group and of the Company with reasonable accuracy, enabling them to ensure that the financial statements comply with the Act.

The Directors are responsible for taking such steps as are reasonably open to them to safeguard the assets of the Group and of the Company and to detect and prevent fraud and other irregularities.



FINANCIAL STATEMENTS

DIRECTORS' REPORT

The Directors of Pantech Global Berhad have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 28 February 2026.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding and provision for management services.

The principal activities and details of the subsidiary companies are disclosed in Note 5 to the Financial Statements.

There have been no significant changes in the nature of these activities of the Company and its subsidiary companies during the financial year.

RESULTS

	Group RM	Company RM
Profit for the financial year	45,986,919	25,823,419
Attributable to:-		
Owners of the Company	45,986,919	25,823,419

DIVIDENDS

The amount of dividends paid and declared since the end of the last financial period were as follows:-

	RM
Interim single tier dividend of 2.0 sen per ordinary share in respect of the financial period ended 28 February 2025 and paid on 13 June 2025	17,000,000
Special dividend of 1.0 sen per ordinary share in respect of the financial period ended 28 February 2025 and paid on 13 June 2025	8,500,000
First interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 28 February 2026 and paid on 19 December 2025	17,000,000

On 23 April 2026, the Board of Directors agreed to declare the payment of second interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 28 February 2026. The financial statements for the current financial year do not reflect this approved dividend.

DIRECTORS' REPORT
(Cont'd)

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

HOLDING COMPANY

The Directors regard Pantech Group Holdings Berhad, a public limited liability company incorporated and domiciled in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad, as the immediate and ultimate holding company of the Company.

DIRECTORS

The Directors who held office during the financial year and up to the date of this report are as follows:-

Dato' Chew Ting Leng (Non-Independent Non-Executive Chairman)
Tan Ang Ang* (Group Managing Director)
Kong Chiong Lee* (Deputy Group Managing Director)
Lim Soon Beng* (Group Executive Director)
Jairus Tan Vern Hsien* (Appointed on 1.8.2025 ; Group Executive Director)
Tea Sor Hua (Senior Independent Non-Executive Director)
Karina Binti Idris Ahmad Shah (Independent Non-Executive Director)
Mark Wong Kah Kit (Independent Non-Executive Director)
Ong Ken Wai (Independent Non-Executive Director)
Lau Ming Choo (Independent Non-Executive Director)

* Directors of the Company and its subsidiary company(ies).

The Directors of the subsidiary companies who held office during the financial year and up to the date of this report, not including those Directors listed above are as follows:-

Lim Shen Lee (Appointed on 1.8.2025)
Lee Shuxin (Appointed on 1.8.2025)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings, the beneficial interests of those who were Directors at the end of the financial year in shares, Employee Share Option Scheme ("ESOS") and Dividend Reinvestment Plan ("DRP") of the Company and its related corporations are as follows:-

	Number of ordinary shares			
	At 1.3.2025	Acquired	Sold	At 28.2.2026
The Company				
Pantech Global Berhad				
Dato' Chew Ting Leng				
- direct interest	499,947	–	–	499,947
- deemed interest through CTL Capital Holding Sdn. Bhd.	10,697,523	–	–	10,697,523
- deemed interest through his daughter, Chew Zhiyin	1,056,120	–	–	1,056,120
Tan Ang Ang				
- direct interest	2,057,500	850,000	–	2,907,500
- deemed interest through his spouse, Yong Yui Kiew	81,500	–	–	81,500
- deemed interest through his son, Jairus Tan Vern Hsien	634,712	528,500	–	1,163,212
Kong Chiong Lee				
- direct interest	1,571,822	–	–	1,571,822
Lim Soon Beng				
- direct interest	1,077,110	–	–	1,077,110
- deemed interest through his son, Lim Jing Xuan	15,000	10,000	–	25,000
Jairus Tan Vern Hsien				
- direct interest	634,712	528,500	–	1,163,212
Tea Sor Hua				
- direct interest	80,000	–	–	80,000
Karina Binti Idris Ahmad Shah				
- direct interest	80,000	–	–	80,000
Mark Wong Kah Kit				
- direct interest	80,000	–	–	80,000
Ong Ken Wai				
- direct interest	80,000	–	–	80,000
Lau Ming Choo				
- direct interest	80,000	–	–	80,000

DIRECTORS' REPORT
(Cont'd)

DIRECTORS' INTERESTS (CONT'D)

According to the Register of Directors' Shareholdings, the beneficial interests of those who were Directors at the end of the financial year in shares, Employee Share Option Scheme ("ESOS") and Dividend Reinvestment Plan ("DRP") of the Company and its related corporations are as follows (cont'd):-

	Number of ordinary shares					
	At 1.3.2025	**Exercise of ESOS**	**Exercise of DRP**	**Acquired**	**Sold**	**At 28.2.2026**
Ultimate holding company						
Pantech Group Holdings Berhad						
Dato' Chew Ting Leng						
- direct interest	13,198,691	–	279,609	7,528,700	–	21,007,000
- deemed interest through CTL Capital Holding Sdn. Bhd.	142,439,429	–	2,210,595	–	–	144,650,024
- deemed interest through his daughter, Chew Zhiyin	1,403,015	50,000	21,685	–	–	1,474,700
Tan Ang Ang						
- direct interest	11,440,797	–	185,203	571,300	–	12,197,300
- deemed interest through his spouse, Yong Yui Kiew	2,039,165	–	31,635	–	–	2,070,800
- deemed interest through his son, Jairus Tan Vern Hsien	867,800	50,000	–	–	(317,800)	600,000
Kong Chiong Lee						
- direct interest	6,795,552	–	104,448	–	–	6,900,000
Lim Soon Beng						
- direct interest	1,927,765	150,000	5,935	–	–	2,083,700
- deemed interest through his son, Lim Jing Xuan	3,000	–	–	–	–	3,000
Jairus Tan Vern Hsien						
- direct interest	867,800	50,000	–	–	(317,800)	600,000

DIRECTORS' INTERESTS (CONT'D)

According to the Register of Directors' Shareholdings, the beneficial interests of those who were Directors at the end of the financial year in shares, Employee Share Option Scheme ("ESOS") and Dividend Reinvestment Plan ("DRP") of the Company and its related corporations are as follows (cont'd):-

	Unexercised number of ordinary shares under ESOS				
	At 1.3.2025	**Granted**	**Exercised**	**Expired**	**At 28.2.2026**
<u>Ultimate holding company</u>					
Pantech Group Holdings Berhad					
Dato' Chew Ting Leng					
- deemed interest through his daughter, Chew Zhiyin	50,000	–	(50,000)	–	–
Tan Ang Ang					
- deemed interest through his son, Jairus Tan Vern Hsien	50,000	–	(50,000)	–	–
Kong Chiong Lee					
- direct interest	50,000	–	–	–	50,000
Lim Soon Beng					
- direct interest	200,000	–	(150,000)	–	50,000
Jairus Tan Vern Hsien					
- direct interest	50,000	–	(50,000)	–	–

DIRECTORS' REMUNERATION

During the financial year, the salaries, fees and other benefits received and receivable by the Directors of the Company are as follows:-

	Incurred by the Company RM	**Incurred by the subsidiaries RM**	**Total RM**
Directors of the Company:-			
Salaries, allowances and bonuses	685,065	3,036,863	3,721,928
Fees	515,000	282,500	797,500
Others	59,702	281,175	340,877
	1,259,767	3,600,538	4,860,305

DIRECTORS' REPORT
(Cont'd)

DIRECTORS' REMUNERATION (CONT'D)

The estimated monetary value of benefits provided to the Directors of the Company during the financial year by way of usage of the Group's assets and other benefits amounted to RM82,988.

During and at the end of the financial year, no arrangement subsisted to which the Company is a party, with the object or objects of enabling the Directors of the Company to acquire any benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of previous financial period, no Director has received or become entitled to receive any other benefit by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

The amount of indemnity coverage and insurance premium paid for Directors and Officers of the Company during the financial year amounted to RM20,000,000 and RM21,138 respectively.

ISSUE OF SHARES AND DEBENTURES

There were no new shares or debentures issued during the financial year.

OPTIONS GRANTED OVER UNISSUED SHARES

No options have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

No shares have been issued during the financial year by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial year, there were no unissued shares of the Company under options.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps:-

(a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no bad debts to be written off and no provision for doubtful debts was required; and

(b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company have been written down to an amount which they might be expected so to realise.

OTHER STATUTORY INFORMATION (CONT'D)

At the date of this report, the Directors are not aware of any circumstances:-

(a) which would render it necessary to write off any bad debts or to make any provision for doubtful debts in the financial statements of the Group and of the Company; or

(b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(d) not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:-

(a) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liability of any other person; or

(b) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the Directors:-

(a) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;

(b) the results of operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(c) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the current financial year in which this report is made.

AUDITORS' REMUNERATION

The total amount of audit and non-audit fees paid and payable to the External Auditors and its local affiliates for the audit and non-audit services rendered to the Group and to the Company are as follows:-

	Group RM	**Company RM**
Statutory audit	148,500	35,500
Non-audit services	125,700	71,600
	274,200	107,100

The Group and the Company have agreed to indemnify the Auditors, Grant Thornton Malaysia PLT to the extent permissible under the provision of the Companies Act 2016 in Malaysia. However, no payment has been made arising from this indemnity for the financial year ended 28 February 2026.

DIRECTORS' REPORT
(Cont'd)

AUDITORS

The Auditors, Grant Thornton Malaysia PLT have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

....	)	
TAN ANG ANG	)	
	)	
	)	
	)	DIRECTORS
	)	
	)	
....	)	
KONG CHIONG LEE	)	

Johor Bahru
9 June 2026

STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 113 to 164 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 28 February 2026 and of their financial performance and their cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors.

....	....
TAN ANG ANG	KONG CHIONG LEE

Johor Bahru
9 June 2026

STATUTORY DECLARATION

I, Chew Zhiyin, being the Officer primarily responsible for the financial management of Pantech Global Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 113 to 164 are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by)
the abovenamed at Johor Bahru)
in the State of Johor this day of)
9 June 2026)

....
CHEW ZHIYIN
(MIA NO. 51821)

Before me:

VASANTHI A/P VADIVELOO
No. J 258
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PANTECH GLOBAL BERHAD

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Pantech Global Berhad ("the Company"), which comprise the statements of financial position as at 28 February 2026, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 113 to 164.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 28 February 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Inventory valuation

The risk

Refer to Note 6 to the Financial Statements. The Group carries significant inventories, which are subject to the risk of becoming slow moving or obsolete and rendering it not saleable or can only be sold for selling prices that are lesser than the carrying value. There is inherent subjectivity and estimation involved in determining the accuracy of inventory obsolescence provision and in making an assessment of its adequacy due to risks of inventory prices not valid and inventory not stated at the lower of cost or market.

Our response

We have obtained an understanding on the Group's accounting policy in making the accounting estimates for inventories write-down. We have also attended the year-end physical inventories count to validate counts performed by the Group. Besides that, we also tested the selected samples of inventories to ensure that they were held at the lower of cost and net realisable value. We have also evaluated management judgement and Group's accounting policy with regards to the application of provision to the inventories.

We have determined that there are no key audit matters to communicate in our report in relation to our audit of the financial statements of the Company.

Report on the Audit of the Financial Statements (Cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF PANTECH GLOBAL BERHAD
(Cont'd)

Report on the Audit of the Financial Statements (Cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also (cont'd):-

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

GRANT THORNTON MALAYSIA PLT
(201906003682 & LLP0022494-LCA)
CHARTERED ACCOUNTANTS (AF 0737)

WONG WEN TAK
(NO: 03043/04/2027 J)
CHARTERED ACCOUNTANT

Johor Bahru
9 June 2026

STATEMENTS OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	271,582,386	148,507,686	–	–
Capital work-in-progress	4	198,634	51,490	–	–
Investment in subsidiary companies	5	–	–	430,885,950	293,885,950
Total non-current assets		271,781,020	148,559,176	430,885,950	293,885,950
Current assets					
Inventories	6	252,855,894	214,323,393	–	–
Trade receivables	7	58,833,260	52,454,733	–	–
Other receivables	8	19,701,752	200,871,003	56,160	178,400,277
Amount due from a subsidiary company	5	–	–	8,112,500	–
Amount due from related companies	9	9,028,913	16,527,051	–	–
Tax recoverable		3,595,184	569,029	–	–
Fixed deposit with a licensed bank	10	–	277,836	–	–
Cash and bank balances	11	105,312,312	105,346,618	37,161,602	24,969,680
Total current assets		449,327,315	590,369,663	45,330,262	203,369,957
Total assets		721,108,335	738,928,839	476,216,212	497,255,907
EQUITY AND LIABILITIES					
EQUITY					
Share capital	12	466,883,090	466,883,090	466,883,090	466,883,090
Revaluation reserve	13	248,460	254,054	–	–
Retained earnings		62,452,646	58,960,133	9,006,554	25,683,135
Total equity		529,584,196	526,097,277	475,889,644	492,566,225
LIABILITIES					
Non-current liabilities					
Lease liabilities	14	7,209,222	1,510,479	–	–
Borrowings	15	7,470,701	23,277,176	–	–
Deferred tax liabilities	16	16,470,291	16,115,243	–	–
Total non-current liabilities		31,150,214	40,902,898	–	–
Current liabilities					
Trade payables	17	19,270,101	18,919,779	–	–
Other payables	18	16,375,349	15,174,568	203,762	4,665,282
Lease liabilities	14	2,860,544	1,074,130	–	–
Borrowings	15	121,743,860	136,108,689	–	–
Amount due to a related company	9	1,265	–	–	–
Tax payable		122,806	651,498	122,806	24,400
Total current liabilities		160,373,925	171,928,664	326,568	4,689,682
Total liabilities		191,524,139	212,831,562	326,568	4,689,682
Total equity and liabilities		721,108,335	738,928,839	476,216,212	497,255,907

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

	Note	Group 1.3.2025 to 28.2.2026 RM	Group 8.3.2024 to 28.2.2025 RM	Company 1.3.2025 to 28.2.2026 RM	Company 8.3.2024 to 28.2.2025 RM
Revenue	19	516,289,670	82,580,322	26,584,000	30,000,000
Cost of sales		(386,702,728)	(63,112,800)	–	–
Gross profit		129,586,942	19,467,522	26,584,000	30,000,000
Other income	20	3,318,977	52,509,065	–	–
Finance income	21	4,549,397	527,970	2,647,825	101,397
Selling and distribution expenses		(37,105,206)	(3,084,855)	–	–
Administration expenses		(22,692,683)	(4,892,935)	(2,632,974)	(4,393,862)
Other expenses		(10,431,990)	(616,252)	–	–
Finance costs	22	(7,501,946)	(1,320,319)	(306)	–
Profit before tax	23	59,723,491	62,590,196	26,598,545	25,707,535
Tax expense	24	(13,736,572)	(3,630,063)	(775,126)	(24,400)
Profit for the financial year/period		45,986,919	58,960,133	25,823,419	25,683,135
Other comprehensive income, net of tax					
Items that will not be reclassified subsequently to profit or loss					
Realisation of revaluation reserve upon depreciation of revalued assets		(5,594)	–	–	–
Transfer of revaluation reserve to retained earnings		5,594	–	–	–
Revaluation of land and buildings		–	334,280	–	–
Tax effect on item that will not be reclassified subsequently to profit or loss		–	(80,226)	–	–
Other comprehensive income for the financial year/period, net of tax		–	254,054	–	–
Total comprehensive income for the financial year/period		45,986,919	59,214,187	25,823,419	25,683,135
Earnings per share attributable to owners of the Company					
Earnings per ordinary share - basic/diluted (sen)	25	5.41	71.19		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

	← Non-distributable →		Distributable	
	Share capital RM	Revaluation reserve RM	Retained earnings RM	Total equity RM
Group				
At date of incorporation	100	–	–	100
Transactions with owners:-				
Issue pursuant to acquisition of subsidiary companies	293,885,950	–	–	293,885,950
Public issue	178,315,040	–	–	178,315,040
Share issuance expenses	(5,318,000)	–	–	(5,318,000)
Total transactions with owners	466,882,990	–	–	466,882,990
Profit for the financial period	–	–	58,960,133	58,960,133
Other comprehensive income for the financial period	–	254,054	–	254,054
Total comprehensive income	–	254,054	58,960,133	59,214,187
Balance at 28 February 2025/1 March 2025	466,883,090	254,054	58,960,133	526,097,277
Transactions with owners:-				
<u>In respect of the financial period ended 28 February 2025</u>				
Interim single tier dividend of 2.0 sen per ordinary share	–	–	(17,000,000)	(17,000,000)
Special dividend of 1.0 sen per ordinary share	–	–	(8,500,000)	(8,500,000)
<u>In respect of the financial year ended 28 February 2026</u>				
First interim single tier dividend of 2.0 sen per ordinary share	–	–	(17,000,000)	(17,000,000)
Total transactions with owners	–	–	(42,500,000)	(42,500,000)
Profit for the financial year	–	–	45,986,919	45,986,919
Other comprehensive income for the financial year	–	(5,594)	5,594	–
Total comprehensive income	–	(5,594)	45,992,513	45,986,919
Balance at 28 February 2026	466,883,090	248,460	62,452,646	529,584,196

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026
(Cont'd)

	← Non-distributable →		Distributable	
	Share capital RM	Revaluation reserve RM	Retained earnings RM	Total equity RM
Company				
At date of incorporation	100	–	–	100
Transactions with owners:-				
Issue pursuant to acquisition of subsidiary companies	293,885,950	–	–	293,885,950
Public issue	178,315,040	–	–	178,315,040
Share issuance expenses	(5,318,000)	–	–	(5,318,000)
Total transactions with owners	466,882,990	–	–	466,882,990
Profit for the financial period	–	–	25,683,135	25,683,135
Other comprehensive income for the financial period	–	–	–	–
Total comprehensive income	–	–	25,683,135	25,683,135
Balance at 28 February 2025/1 March 2025	466,883,090	–	25,683,135	492,566,225
Transactions with owners:-				
<u>In respect of the financial period ended 28 February 2025</u>				
Interim single tier dividend of 2.0 sen per ordinary share	–	–	(17,000,000)	(17,000,000)
Special dividend of 1.0 sen per ordinary share	–	–	(8,500,000)	(8,500,000)
<u>In respect of the financial year ended 28 February 2026</u>				
First interim single tier dividend of 2.0 sen per ordinary share	–	–	(17,000,000)	(17,000,000)
Total transactions with owners	–	–	(42,500,000)	(42,500,000)
Profit for the financial year	–	–	25,823,419	25,823,419
Other comprehensive income for the financial year	–	–	–	–
Total comprehensive income	–	–	25,823,419	25,823,419
Balance at 28 February 2026	466,883,090	–	9,006,554	475,889,644

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

	Note	Group 1.3.2025 to 28.2.2026 RM	Group 8.3.2024 to 28.2.2025 RM	Company 1.3.2025 to 28.2.2026 RM	Company 8.3.2024 to 28.2.2025 RM
OPERATING ACTIVITIES					
Profit before tax		59,723,491	62,590,196	26,598,545	25,707,535
Adjustments for:-					
Bargain purchase		–	(52,341,653)	–	–
Depreciation of property, plant and equipment		12,251,665	2,102,561	–	–
Depreciation of right-of-use assets		3,224,345	221,129	–	–
Dividend income		–	–	(25,024,000)	(30,000,000)
Gain on disposal of property, plant and equipment		(100,540)	–	–	–
Interest expense		6,584,805	1,224,989	–	–
Interest income		(4,549,397)	(527,970)	(2,647,825)	(101,397)
Lease liabilities interest expense		407,348	24,208	–	–
Net movement of inventories written down		(31,119)	(45,366)	–	–
Property, plant and equipment written off		20,867	–	–	–
Unrealised (gain)/loss on foreign exchange		(3,179,138)	1,142,543	–	–
Operating profit/(loss) before working capital changes		74,352,327	14,390,637	(1,073,280)	(4,393,862)
Changes in working capital:-					
Inventories		(38,501,382)	(28,306,424)	–	–
Receivables		(8,689,244)	10,780,546	(51,660)	(4,500)
Payables		1,319,169	18,348,425	(4,461,520)	4,665,282
Related companies		7,499,403	189,454	–	–
Cash generated from/(used in) operations		35,980,273	15,402,638	(5,586,460)	266,920
Tax refunded		372,815	–	–	–
Tax paid		(17,309,186)	(3,094,221)	(676,720)	–
Net cash flows generated from/(used in) operating activities		19,043,902	12,308,417	(6,263,180)	266,920
INVESTING ACTIVITIES					
Acquisition of subsidiary companies, net of cash acquired		–	117,829,946	–	–
Capital work-in-progress incurred		(14,830,859)	(4,100)	–	–
Dividend received		–	–	25,024,000	30,000,000
Interest received		4,630,134	447,233	2,616,062	20,660
Investment in subsidiary companies	**D**	–	–	(42,052,429)	–
Loan to a subsidiary company		–	–	(12,000,000)	–
Repayment of loan from a subsidiary company		–	–	4,000,000	–
Capital contribution by direct settlement of liabilities and capital expenditure	**D**	–	–	(94,947,571)	–
Purchase of property, plant and equipment	**A**	(110,600,408)	(28,707)	–	–
Proceeds from disposal of property, plant and equipment		189,684	–	–	–
Net cash flows (used in)/generated from investing activities		(120,611,449)	118,244,372	(117,359,938)	30,020,660

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026
(Cont'd)

	Note	Group 1.3.2025 to 28.2.2026 RM	Group 8.3.2024 to 28.2.2025 RM	Company 1.3.2025 to 28.2.2026 RM	Company 8.3.2024 to 28.2.2025 RM
FINANCING ACTIVITIES					
Dividend paid		(42,500,000)	–	(42,500,000)	–
Interest paid		(6,584,805)	(1,224,989)	–	–
Lease liabilities interest paid	C	(407,348)	(24,208)	–	–
Repayment of principal portion of lease liabilities	E	(2,531,913)	(247,503)	–	–
Repayment of term loan	E	(20,694,012)	(937,334)	–	–
Drawdown of short-term borrowings	E	298,423,517	–	–	–
Repayment of short-term borrowings	E	(302,765,074)	(17,176,401)	–	–
Proceeds from public issue received during the year		178,315,040	–	178,315,040	–
Shares issuance expenses		–	(5,318,000)	–	(5,318,000)
Net cash flows generated from/(used in) financing activities		101,255,405	(24,928,435)	135,815,040	(5,318,000)
CASH AND CASH EQUIVALENTS					
Net changes		(312,142)	105,624,354	12,191,922	24,969,580
At beginning of financial year/date of incorporation		105,624,454	100	24,969,680	100
At end of financial year/period	B	105,312,312	105,624,454	37,161,602	24,969,680

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	Group 1.3.2025 to 28.2.2026 RM	Group 8.3.2024 to 28.2.2025 RM	Company 1.3.2025 to 28.2.2026 RM	Company 8.3.2024 to 28.2.2025 RM
Total additions	124,021,322	28,707	–	–
Addition to right-of-use assets arising from lease liabilities	(9,512,386)	–	–	–
Acquired through finance lease arrangements	(549,000)	–	–	–
Deposit paid in prior year	(3,359,528)	–	–	–
	110,600,408	28,707	–	–

NOTES TO THE STATEMENTS OF CASH FLOWS (CONT'D)

B. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Statements of Cash Flows comprise the following:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Fixed deposit with a licensed bank	–	277,836	–	–
Cash and bank balances	105,312,312	105,346,618	37,161,602	24,969,680
	105,312,312	105,624,454	37,161,602	24,969,680

Cash and cash equivalents comprise cash in hand, bank balances and short-term highly liquid deposits with original maturities of three months or less, that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

C. CASH OUTFLOWS FOR LEASES AS A LESSEE

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Included in net cash flows generated from/(used in) operating activities:-				
Payment relating to short-term leases	728,877	1,216,029	–	–
Payment relating to low-value assets	13,560	2,260	–	–
Included in net cash flows generated from/(used in) financing activities:-				
Interest paid in relation to lease liabilities	407,348	24,208	–	–
Payment of lease liabilities	2,531,913	247,503	–	–
Total cash outflows for leases	3,681,698	1,490,000	–	–

D. CASH AND NON-CASH TRANSACTIONS

During the financial year, the Company increased its investment in subsidiary companies by RM137,000,000, comprising cash subscriptions of RM42,052,429 and RM94,947,571 arising from the capitalisation of amounts related to the direct settlement of liabilities and capital expenditure.

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026
(Cont'd)

NOTES TO THE STATEMENTS OF CASH FLOWS (CONT'D)

E. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

	Lease liabilities RM	Term loans RM	Short-term borrowings RM	Total RM
Group				
At date of incorporation	–	–	–	–
Additions through business combination	2,832,112	33,235,175	144,264,425	180,331,712
Repayment	(247,503)	(937,334)	(17,176,401)	(18,361,238)
At 28 February 2025/1 March 2025	2,584,609	32,297,841	127,088,024	161,970,474
Additions	10,061,386	–	298,423,517	308,484,903
Repayment	(2,531,913)	(20,694,012)	(302,765,074)	(325,990,999)
Offset with proceeds from disposal of property, plant and equipment	(44,316)	–	–	(44,316)
Translation difference	–	–	(5,135,735)	(5,135,735)
At 28 February 2026	10,069,766	11,603,829	117,610,732	139,284,327

NOTES TO THE FINANCIAL STATEMENTS
– 28 FEBRUARY 2026

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia and listed on the Main Market of the Bursa Malaysia Securities Berhad.

The registered office of the Company is located at No. 11-07, Amcorp Tower, Pusat Perdagangan Amcorp, No. 18, Jalan Persiaran Barat, 46050 Petaling Jaya, Selangor. The principal place of business of the Company is located at Lot 13258 & 13259, Jalan Haji Abdul Manan, Off Jalan Meru, 42200 Kapar, Selangor.

The Company is principally engaged in investment holding and provision for management services.

The principal activities and details of the subsidiary companies are disclosed in Note 5 to the Financial Statements.

There have been no significant changes in the nature of these activities of the Company and its subsidiary companies during the financial year.

The immediate and ultimate holding company of the Company is Pantech Group Holdings Berhad, a public limited liability company, incorporated and domiciled in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 9 June 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Statement of Compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Basis of Measurement

The financial statements of the Group and of the Company are prepared under historical cost convention, except for land and buildings that are measured at revalued amount or fair value respectively as indicated in the material accounting policy information.

The Group and the Company have prepared the financial statements on the basis that they will continue to operate as a going concern.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and its measurement assumes that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.2 Basis of Measurement (Cont'd)

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:-

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting period.

The Group and the Company have established control framework in respect to the measurement of fair values of financial instruments. The Board of Directors has overall responsibility for overseeing all significant fair value measurements. The Board of Directors regularly reviews significant unobservable inputs and valuation adjustments.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.

2.3 Functional and Presentation Currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency and all values are rounded to the nearest RM except when otherwise stated.

2.4 Basis of Consolidation

The Group's financial statements consolidate those of the parent company and all of its subsidiary companies at 28 February 2026. All subsidiary companies have a reporting date of 28 February 2026.

The comparative figures of the Group have been prepared for the financial period from 8 March 2024, being the date of incorporation of the Company, to 28 February 2025.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.4 Basis of Consolidation (Cont'd)

During the previous financial period, the Company completed the acquisition of Pantech Stainless & Alloy Industries Sdn. Bhd. and Pantech Steel Industries Sdn. Bhd. on 10 January 2025. Accordingly, the comparative results of the Group for the financial period ended 28 February 2025 included the results of these subsidiary companies only from 10 January 2025 to 28 February 2025.

Consequently, although the comparative statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows are presented for the financial period from 8 March 2024 to 28 February 2025, the Group's comparative results from operations reflect only the post-acquisition results of Pantech Stainless & Alloy Industries Sdn. Bhd. and Pantech Steel Industries Sdn. Bhd. from the date of acquisition. The comparative results therefore do not represent a full financial year of operations of the enlarged Group and are not entirely comparable with the current financial year ended 28 February 2026, which includes a full financial year of results of these subsidiary companies.

2.5 MFRSs

2.5.1 Adoption of New or Revised MFRSs

At the beginning of the current financial year, the Group and the Company adopted new amendment to MFRSs which is mandatory for the financial periods beginning on or after 1 March 2025:-

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

* Not applicable to the Group's and the Company's operations.

The adoption of the above amendments to MFRSs does not have any material impact on the current and prior period financial statements of the Group and of the Company.

2.5.2 Standards Issued But Not Yet Effective

The new and amended standards that are issued, but not yet effective, up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective in the respective financial period.

(a) <u>Effective for financial period beginning on or after 1 January 2026</u>

- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvement - Volume 11:-
  - Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7 Financial Instruments: Disclosures
  - Amendments to MFRS 9 Financial Instruments
  - Amendments to MFRS 10 Consolidated Financial Statements
  - Amendments to MFRS 107 Statement of Cash Flow
- Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.5 MFRSs (Cont'd)

2.5.2 Standards Issued But Not Yet Effective (Cont'd)

(b) <u>Effective for financial period beginning on or after 1 January 2027</u>

- MFRS 18 Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

(c) <u>Amendments effective for a date yet to be confirmed</u>

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

* Not applicable to the Group's and the Company's operations.

The initial application of the above new MFRSs and amendments to the MFRSs are not expected to have material financial impact on the Group and the Company except as follows:-

<u>MFRS 18 Presentation and Disclosure in Financial Statements</u>

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:-

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, but companies can apply it earlier.

The Group and the Company are currently assessing the impact of this MFRS 18 to determine the impact they will have on the Group's and the Company's financial statements disclosures.

2.6 Significant Accounting Estimates and Judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and of the Company's accounting policies and reported amounts of assets, liabilities, income and expenses, and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.6 Significant Accounting Estimates and Judgements (Cont'd)

2.6.1 Estimation Uncertainty

Information about significant estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below.

Useful Lives of Depreciable Assets

The management estimates the useful lives of the property, plant and equipment other than right-of-use assets to be within 5 to 50 years and reviews the useful lives of depreciable assets at each reporting date. At 28 February 2026, the management assesses that the useful lives represent the expected utility of the assets to the Group.

The carrying amounts are analysed in Note 3 to the Financial Statements. Actual results, however, may vary due to change in the expected level of usage and technological developments, which resulting adjustment to the Group's assets.

The management anticipates that the expected useful lives of the property, plant and equipment other than right-of-use assets would not have material difference from their estimates and hence it would not result in material variance in the Group's result for the financial year.

Impairment of Property, Plant and Equipment and Right-of-use Assets

The Group carries out impairment tests based on a variety of estimation including value-in-use of cash-generating unit to which the property, plant and equipment and right-of-use assets are allocated. Estimating the value-in-use requires the Group to make an estimate of the expected future cash flows from cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

Impairment of Inventories

The management reviews inventories to identify damaged, obsolete and slow-moving inventories which require judgement and changes in such estimates could result in revision to valuation of inventories.

The carrying amount of the Group's inventories at the end of the reporting period is disclosed in Note 6 to the Financial Statements.

Provision for Expected Credit Losses ("ECLs") of Trade Receivables

The Group undergoes a specific review of its trade receivables through an analysis of the customers' credit risk and the ageing of the trade receivables balances. Further details of how the credit risk is determined and managed is described in Note 30(c) to the Financial Statements.

The information about the ECLs on the Group's trade receivables is disclosed in Note 7 to the Financial Statements.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.6 Significant Accounting Estimates and Judgements (Cont'd)

2.6.1 Estimation Uncertainty (Cont'd)

Fair Value Measurement and Valuation Processes

Some of the Group's assets and liabilities are measured at fair value for financial reporting. Significant judgement is involved in determining the appropriate valuation techniques and inputs for fair value measurements where active market quotes are not available.

In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available. Management makes maximum use of market inputs, and uses estimates and assumptions that are, as far as possible, consistent with observable data that market participants would use in measuring the assets and liabilities. Where Level 1 inputs are not available, management uses its best estimate about the assumptions that market participants would make. These estimates may vary from the actual prices that would be achieved in an arm's length transaction at the end of the reporting date. For the valuation of freehold land, leasehold land and buildings, the Group engages third party qualified valuers to perform the valuation.

Information about the valuation techniques and inputs used in determining the fair value of various assets and liabilities are disclosed in the Note 3 to the Financial Statements.

Income Taxes/Deferred Tax Liabilities

Estimated are required in determining the Group-wide provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognised tax liabilities based on estimates of whether additional taxes will be due. Where the final tax outcome is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the period in which such determination is made.

Leases – Estimating the Incremental Borrowing Rate

The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate ("IBR") to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the Group 'would have to pay', which requires estimation when no observable rates are available (such as for Group that do not enter into financing transactions) or when they need to be adjusted to reflect the terms and conditions of the lease (for example, when leases are not in the Group's functional currency). The Group estimate the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates (such as the Group's stand-alone credit rating).

2.6.2 Significant Management Judgements

There are no significant management judgements in applying the accounting policies that have significant effect on the amount recognised in the financial statements.

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold land RM	Leasehold land RM	Buildings RM	Leased land and buildings RM	Crane, machinery, equipment, furniture and fittings RM	Renovation and electrical installation RM	Forklift and motor vehicles RM	Total RM
Group								
Cost/Valuation								
At date of incorporation	–	–	–	–	–	–	–	–
Additions	–	–	–	–	28,707	–	–	28,707
Additions through business combinations	15,000,000	10,400,000	68,840,000	–	154,885,696	1,090,118	6,486,168	256,701,982
Written off	–	–	–	–	(15,547)	–	–	(15,547)
At 28 February 2025	15,000,000	10,400,000	68,840,000	–	154,898,856	1,090,118	6,486,168	256,715,142
Representing:-								
At cost	–	–	–	–	154,898,856	1,090,118	6,486,168	162,475,142
At valuation: 2025	15,000,000	10,400,000	68,840,000	–	–	–	–	94,240,000
At 1 March 2025	15,000,000	10,400,000	68,840,000	–	154,898,856	1,090,118	6,486,168	256,715,142
Additions	90,008,722	–	13,104,989	9,512,386	9,656,113	194,050	1,545,062	124,021,322
Disposal	–	–	–	–	(482,049)	–	(735,854)	(1,217,903)
Written off	–	–	–	–	(336,183)	–	–	(336,183)
Transfer from capital work-in-progress	–	13,043,840	51,490	–	1,588,385	–	–	14,683,715
At 28 February 2026	105,008,722	23,443,840	81,996,479	9,512,386	165,325,122	1,284,168	7,295,376	393,866,093

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Freehold land RM	Leasehold land RM	Buildings RM	Leased land and buildings RM	Crane, machinery, equipment, furniture and fittings RM	Renovation and electrical installation RM	Forklift and motor vehicles RM	Total RM
Group (Cont'd)								
Cost/Valuation (Cont'd)								
Representing:-								
At cost	90,008,722	13,043,840	13,156,479	9,512,386	165,325,122	1,284,168	7,295,376	299,626,093
At valuation: 2025	15,000,000	10,400,000	68,840,000	–	–	–	–	94,240,000
At 28 February 2026	105,008,722	23,443,840	81,996,479	9,512,386	165,325,122	1,284,168	7,295,376	393,866,093
Accumulated depreciation								
At date of incorporation	–	–	–	–	–	–	–	–
Charge for the financial period	–	87,832	246,448	–	1,842,542	14,519	132,349	2,323,690
Additions through business combinations	–	–	–	–	101,341,360	718,863	4,173,370	106,233,593
Written off	–	–	–	–	(15,547)	–	–	(15,547)
Revaluation	–	(87,832)	(246,448)	–	–	–	–	(334,280)
At 28 February 2025	–	–	–	–	103,168,355	733,382	4,305,719	108,207,456
At 1 March 2025	–	–	–	–	103,168,355	733,382	4,305,719	108,207,456
Charge for the financial year	–	460,242	1,985,749	1,565,869	10,465,381	115,751	883,018	15,476,010
Disposal	–	–	–	–	(390,308)	–	(694,135)	(1,084,443)
Written off	–	–	–	–	(315,316)	–	–	(315,316)
At 28 February 2026	–	460,242	1,985,749	1,565,869	112,928,112	849,133	4,494,602	122,283,707
Net carrying amount								
At 28 February 2025	15,000,000	10,400,000	68,840,000	–	51,730,501	356,736	2,180,449	148,507,686
At 28 February 2026	105,008,722	22,983,598	80,010,730	7,946,517	52,397,010	435,035	2,800,774	271,582,386

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.1 Right-of-use assets

Included in the property, plant and equipment are right-of-use assets as follows:-

	Leasehold land RM	Buildings RM	Leased land and buildings RM	Crane, machinery, equipment, furniture and fittings RM	Forklift and motor vehicles RM	Total RM
Net carrying amount						
At date of incorporation	–	–	–	–	–	–
Addition through business combinations	10,400,000	9,000,000	–	5,273,232	1,722,080	26,395,312
Depreciation charges	(41,949)	(29,333)	–	(59,091)	(90,756)	(221,129)
Revaluation	41,949	29,333	–	–	–	71,282
At 28 February 2025/1 March 2025	10,400,000	9,000,000	–	5,214,141	1,631,324	26,245,465
Addition	–	–	9,512,386	–	724,162	10,236,548
Depreciation charges	(460,242)	(182,996)	(1,565,869)	(490,294)	(524,944)	(3,224,345)
Settlement of lease liabilities	–	–	–	–	(559,785)	(559,785)
Transfer from capital work-in-progress	13,043,840	51,490	–	–	–	13,095,330
At 28 February 2026	22,983,598	8,868,494	7,946,517	4,723,847	1,270,757	45,793,213

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.2 Revaluation of freehold land, leasehold land and buildings ("land and buildings")

The Group's land and buildings are stated at their revalued amounts, being the fair value at the date of revaluation, less any subsequent depreciation and subsequent accumulated impairment losses.

On 28 February 2025, the Directors have revalued the land and buildings based on professional valuations by external independent professionally qualified property valuers having appropriate recognised professional qualifications and recent experience in the location and category of properties being valued. The valuations were incorporated in the financial statements as at 28 February 2025.

The Group measures fair values using the fair value hierarchy that reflects the significance of the inputs used in making the measurements. The following table provides the fair value measurement hierarchy of the Group's land and buildings:-

	Level 3 2025 RM
Freehold land	15,000,000
Leasehold land	10,400,000
Buildings	68,840,000
Land and buildings	94,240,000

As at 28 February 2026, the Directors assessed the carrying amount of the land and buildings do not differ materially from that which would be determined using fair value at the end of the reporting period.

<u>Level 3 Fair Value</u>

The following table shows a reconciliation of Level 3 fair value measurement of land and buildings:-

	Land and buildings RM
At date of incorporation	–
Addition through business combinations	94,240,000
Depreciation charged during the period	(334,280)
Total gains in other comprehensive income	334,280
At 28 February 2025	94,240,000

There is no changes in fair value during the financial year as the assets were not revalued.

The fair value measurement of the land and buildings is Level 3 in the fair value hierarchy during the financial period ended 28 February 2025. The Group assesses the observability inputs based on the latest valuation by an independent professional valuer, with changes in the availability of observable inputs resulting in increased reliance on unobservable inputs.

There were no transfer between level 1, 2 and 3 during the financial year.

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.2 Revaluation of freehold land, leasehold land and buildings ("land and buildings") (Cont'd)

Method of valuation

Level 3 fair value of land and buildings has been generally derived using the cost/comparison approach. Cost/comparison approach provides an indication of value using the economic principle that a buyer will pay no more for an asset than the cost to obtain an asset of equal utility, whether by purchase or construction, unless undue time, inconvenience, risk or other factors are involved. This cost approach by summation method is founded on the economic principle of substitution and expressed in methodology as the value of the land plus the depreciated building value.

In practice, the estimate of the land value component is arrived at principally by the Comparison Approach; whereby reference is made to recently recorded transactions of vacant land sales in the locality (by way of analysing and making diligent adjustments to the selected comparable sales for dissimilarities). The adjustments and reconciliation of adjusted values along with the selection of relevant Comparable(s) are made judgmentally based on the valuer professional experience.

The following table shows the valuation techniques used in the determination of fair value within Level 3, as well as the key observable inputs used in the valuation model.

Property category	Valuation techniques	Significant unobservable inputs	Range	Relationship of unobservable inputs and fair value
Leasehold land	Comparison approach	Time/market conditions, location, visibility/accessibility, terrain, size and shape of the land, tenure, planning status, title restriction	5% to 30%	Higher differential value, higher fair value
Freehold land	Comparison approach	Time/market conditions, location, visibility/accessibility, terrain, size and shape of the land, tenure, planning status, title restriction	0% to 10%	Higher estimated replacement cost, higher fair value
		Site improvement per square metre	RM5	Higher improvement value, higher fair value
Buildings	Cost approach	Estimated replacement cost per square metre	RM1,380 to RM2,070	Higher estimated replacement cost, higher fair value
		Depreciation rate	2% to 28%	Higher depreciation rate, lower fair value
Buildings	Comparison approach	Time/market conditions, size and floor level per square metre, location, accessibility, terrain, land size and configuration, tenure, planning status, title restrictions	RM1,704 to RM6,870	Higher differential value, higher fair value

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.3 Revaluation of freehold land, leasehold land and buildings ("land and buildings") at cost

At the reporting date, had the revalued land and buildings of the Group been carried under the cost model, the carrying amount would have been as follows:-

	Freehold land RM	Leasehold land RM	Buildings RM	Total RM
Cost				
At date of incorporation	–	–	–	–
Addition through business combinations	15,000,000	10,400,000	68,840,000	94,240,000
At 28 February 2025/1 March 2025/ 28 February 2026	15,000,000	10,400,000	68,840,000	94,240,000
Accumulated depreciation				
At date of incorporation	–	–	–	–
Depreciation charges	–	87,832	246,448	334,280
At 28 February 2025/1 March 2025	–	87,832	246,448	334,280
Depreciation charges	–	204,015	1,650,856	1,854,871
At 28 February 2026	–	291,847	1,897,304	2,189,151
Net carrying amount				
At 28 February 2025	15,000,000	10,312,168	68,593,552	93,905,720
At 28 February 2026	15,000,000	10,108,153	66,942,696	92,050,849

3.4 Material accounting policy information

(a) Recognition and measurement

Property, plant and equipment

All property, plant and equipment, except land and buildings, are measured at cost less accumulated depreciation and less any impairment losses. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefit associated with the item will flow to the Group and the cost of the item can be measured reliably.

Land and buildings are measured at fair value less accumulated depreciation on buildings and impairment loss recognised after the date of the revaluation. Valuations are performed with sufficient regularity of at least once in every five years, to ensure that the carrying amount does not differ materially from the fair value of the land and buildings at the end of the reporting period.

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.4 Material accounting policy information (Cont'd)

(a) Recognition and measurement (Cont'd)

Property, plant and equipment (Cont'd)

As at the date of revaluation, accumulated depreciation, if any, is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Any revaluation surplus arising upon appraisal is recognised in other comprehensive income and credited to the 'revaluation reserve' in equity. To the extent that any revaluation decreases or impairment loss has been previously recognised in profit or loss, a revaluation increase is credited to profit or loss with the remaining part of the increase recognised in other comprehensive income. Downward revaluations are recognised upon appraisal or impairment testing, with the decrease being charged to other comprehensive income to the extent of any revaluation surplus in equity relating to this asset and any remaining decrease recognised in profit or loss. Any revaluation surplus remaining in the equity on disposal of the asset is transferred to other comprehensive income.

Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. Leasehold land and buildings recognised as right-of-use assets are subsequently shown at market value, based on the valuation by external valuers, less subsequent depreciation and any impairment losses.

The Group has elected to apply the cost model in accordance to MFRS 16 Leases to all other right-of-use assets, including land leased from a related company and buildings leased from third parties, which are not subject to revaluation but are presented within the same right-of-use assets category.

(b) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

(c) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment from the date that they are available for use. Freehold land is not depreciated.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

The estimated useful lives for the current and comparative periods are as follows:

Property, plant and equipment

	Estimated useful lives
Buildings	50 years
Crane, machinery, equipment, furniture and fittings	5 -14 years
Renovation and electrical installation	5 -10 years
Forklift and motor vehicles	5 years

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

3.4 Material accounting policy information (Cont'd)

(c) Depreciation (Cont'd)

The estimated useful lives for the current and comparative periods are as follows (Cont'd):

Right-of-use assets

	Estimated useful lives
Leasehold land	50 years
Leased land and buildings	3 - 6 years
Crane, machinery, equipment, furniture and fittings	14 years
Forklift and motor vehicles	5 years

Fully depreciated assets are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

4. CAPITAL WORK-IN-PROGRESS

	Leasehold land RM	Buildings RM	Crane, machinery, equipment, furniture and fittings RM	Total RM
Group				
At date of incorporation	–	–	–	–
Additions	–	4,100	–	4,100
Acquisition through business combinations	–	47,390	–	47,390
At 28 February 2025/1 March 2025	–	51,490	–	51,490
Additions	13,043,840	198,634	1,588,385	14,830,859
Transfer to property, plant and equipment	(13,043,840)	(51,490)	(1,588,385)	(14,683,715)
At 28 February 2026	–	198,634	–	198,634

Material accounting policy information

Capital work-in-progress is not depreciated until the assets are ready for their intended use.

5. INVESTMENT IN SUBSIDIARY COMPANIES

(a) Investment in subsidiary companies

	Company 2026 RM	Company 2025 RM
At cost		
Unquoted shares	430,885,950	293,885,950

The particulars of the subsidiary companies are as follows:-

Name of company	Principal place of business	Effective equity interest 2026 %	Effective equity interest 2025 %	Principal activities
Pantech Stainless & Alloy Industries Sdn. Bhd.	Malaysia	100	100	Manufacture of welded pipes and butt weld pipe fittings and provision of related products.
Pantech Steel Industries Sdn. Bhd.	Malaysia	100	100	Manufacture of butt weld pipe fittings and provision of related products and services.

(b) Amount due from a subsidiary company

The amount due from a subsidiary company is non-trade in nature, unsecured, bear no interest with credit term of 30 days except for a loan amounted to RM8,000,000 which bear interest at rate of 4% per annum and repayable upon the drawdown of the loan from financial institution to the subsidiary.

Material accounting policy information

Investments in subsidiary companies are measured in the Company's statements of financial position at cost less any impairment losses.

6. INVENTORIES

	Group 2026 RM	Group 2025 RM
Raw materials	58,143,575	40,195,724
Work-in-progress	38,385,403	37,706,646
Finished goods	133,623,369	112,324,289
Goods in transit	22,703,547	24,096,734
Total inventories	252,855,894	214,323,393

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

6. INVENTORIES (CONT'D)

	Group	
	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM
Recognised in profit or loss:-		
Inventories recognised in cost of sales	298,080,686	50,322,841
Net movement of inventories written down	(31,119)	(45,366)

The net movement in inventories written down, comprising write-downs and reversal, is included in cost of sales. Inventories are written down when events or changes in circumstances indicate that the carrying amounts could not be recovered. Management specifically analyses sales trend and current economic trends when making this judgement to evaluate the adequacy of the write down for obsolete or slow-moving inventories.

The reversal of inventories written down was made when the related inventories were subsequently sold above their carrying amounts and increased in net realisable value because of change in economic circumstances.

Material accounting policy information

Inventories are measured at the lower of cost and net realisable value. Cost consists of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories is calculated using the weighted average method.

7. TRADE RECEIVABLES

Trade receivables comprise amounts receivable from sales of goods. The credit terms granted on sales of goods ranged from cash on delivery to 90 days (2025: 7 to 90 days).

An impairment analysis is performed at each reporting date to measure ECLs. Information regarding the Group's and the Company's exposure to the credit risk and ECLs for trade receivables is disclosed in Note 30(c) to the Financial Statements.

8. OTHER RECEIVABLES

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Non-trade receivables	470,282	179,351,991	–	178,395,777
Deposits	2,970,352	3,714,606	4,500	4,500
Advance payment to suppliers	13,877,187	15,526,241	–	–
Prepayment of expenses	2,383,931	2,278,165	51,660	–
	19,701,752	200,871,003	56,160	178,400,277

8. OTHER RECEIVABLES (CONT'D)

Included in the Group's and the Company's non-trade receivables was amount due from issuing house amounting to RM Nil (2025: RM178,395,777).

Included in the deposits of the Group are deposit paid for the purchase of freehold land amounting to RM Nil (2025: RM2,812,780). These transactions were completed during the financial year.

9. AMOUNT DUE FROM/(TO) RELATED COMPANIES

	Group	
	2026	**2025**
	RM	**RM**
Amount due from related companies		
- Trade related	9,028,913	16,527,051
Amount due to a related company		
- Trade related	(1,265)	–

Related companies refer to the members of Pantech Group Holdings Berhad's group of companies.

The amount due from related companies are trade in nature, unsecured and bear no interest. The credit term granted on sales of goods ranging from 30 to 60 days (2025: 30 to 60 days).

The amount due to a related company is trade in nature, unsecured and bear no interest. The credit term granted to the Group is 60 days.

10. FIXED DEPOSIT WITH A LICENSED BANK

The fixed deposit with a licensed bank of the Group was on fixed rate basis and matured within 3 months during the financial period ended 28 February 2025. The fixed deposit was fully withdrawn during the financial year.

The effective interest rate on fixed deposit with a licensed bank is nil% (2025: 2.55% to 2.65%) per annum.

11. CASH AND BANK BALANCES

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Cash in hand	20,514	27,170	–	–
Cash at banks	105,291,798	105,319,448	37,161,602	24,969,680
	105,312,312	105,346,618	37,161,602	24,969,680

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

12. SHARE CAPITAL

	Group and Company			
	2026		2025	
	Number of shares Unit	Amount RM	Number of shares Unit	Amount RM
Issued and fully paid with no par value:-				
Ordinary shares				
At beginning of financial year/ date of incorporation	850,000,000	466,883,090	100	100
Issue pursuant to acquisition of subsidiary companies	–	–	587,771,900	293,885,950
Public issue	–	–	262,228,000	178,315,040
Shares issuance expenses	–	–	–	(5,318,000)
At end of financial year/period	850,000,000	466,883,090	850,000,000	466,883,090

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company's residual assets.

13. REVALUATION RESERVE

The revaluation reserve arose from the revaluation of land and buildings and is not available for distribution as dividends.

14. LEASE LIABILITIES

14.1 Group as lessee

Lease liabilities of the Group arise from lease of land from a related company, leases of buildings and acquisition of forklift and motor vehicles, plant and machinery and factory equipment under hire purchase contracts.

Each lease generally imposes a restriction that the right-of-use assets can only be used by the Group. The Group is prohibited from selling or pledging the underlying assets as security.

The Group leasing activities, based on the types of right-of-use assets recognised in the Statements of Financial Position, include leasehold land, buildings, leased land and buildings, crane, machinery, equipment, furniture and fittings and forklift and motor vehicles acquired through hire purchase arrangements. The leasehold land and buildings are leased for terms of 50 years (2025: 50 years). Leased land and buildings with initial lease term of 2 to 6 years with extension option of another 1 year at the end of the initial term. Crane, machinery, equipment, furniture and fittings and forklift and motor vehicles acquired through hire purchase arrangements generally have lease terms of 2 to 5 years (2025: 2 to 5 years).

The Group has recognised right-of-use assets (included in property, plant and equipment for these leases, except for short-term and low-value leases), as disclosed in Note 3 to the Financial Statements.

14. LEASE LIABILITIES (CONT'D)

14.1 Group as lessee (Cont'd)

Lease liabilities are presented in the Statements of Financial Position as follows:-

	Group	
	2026	**2025**
	RM	**RM**
Current	2,860,544	1,074,130
Non-current	7,209,222	1,510,479
	10,069,766	2,584,609

The maturity analysis of lease liabilities are disclosed in Note 30(d) to the Financial Statements.

Certain lease liabilities arise from acquisition of forklift and motor vehicles, plant and machinery and factory equipment under hire purchase contracts are supported by corporate guarantees issued by the Company. During the financial year, the corporate guarantees previously provided by the ultimate holding company were transferred to the Company.

The expenses relating to payments not included in the measurement of the lease liabilities are as follows:-

	Group	
	1.3.2025 to 28.2.2026	**8.3.2024 to 28.2.2025**
	RM	**RM**
Lease payments not recognised as liabilities		
- Short-term leases	728,877	1,216,029
- Low-value assets	13,560	2,260

14.1.1 Lease payments not recognised as liabilities

The Group had various lease contracts in effect as at reporting year that are expensed off rather than capitalised as right-of-use assets with corresponding lease liabilities. The future lease payments for these non-cancellable lease contracts are as follows:-

	Group	
	2026	**2025**
	RM	**RM**
Within one year	41,594	658,074
Two to five years	21,900	19,194
	63,494	677,268

The low-value assets and short-term leases relate to rental of hostel, forklift, factory, office equipment and apartments. The leases run for a period ranging from 1 to 5 years (2025: 1 to 5 years).

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

14. LEASE LIABILITIES (CONT'D)

14.1 Group as lessee (Cont'd)

14.1.2 Amount recognised in profit or loss

The following are the amounts recognised in profit or loss:-

	Group	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
Depreciation of right-of-use assets (included in cost of sales)	2,906,398	184,515
Depreciation of right-of-use assets (included in administration expenses)	317,947	36,614
Lease liabilities interest expense	407,348	24,208
Expenses relating to short-term leases	728,877	1,216,029
Expenses relating to leases of low-value asset	13,560	2,260
Total amount recognised in profit or loss	4,374,130	1,463,626

14.2 Material accounting policy information

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less, leases where the lease liabilities are not significant and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

15. BORROWINGS

	Group	
	2026 RM	**2025 RM**
Current		
Unsecured:-		
Trade financing:-		
- Bankers' acceptance	31,054,000	71,190,000
- Trust receipts and invoice financing	1,295,797	3,677,183
- Onshore foreign currency loans	68,261,897	41,521,240
Term loan	229,883	223,358
Islamic trade financing:-		
- Accepted bills-i	–	5,032,559
- Trust receipts-i	14,560,521	–
- Onshore foreign currency loans-i	2,438,517	5,667,042
Term loans-i	3,903,245	8,797,307
Total current	121,743,860	136,108,689

15. BORROWINGS (CONT'D)

	Group 2026 RM	Group 2025 RM
Non-current		
Unsecured:-		
Term loan	173,461	395,976
Term loans-i	7,297,240	22,881,200
Total non-current	7,470,701	23,277,176
Total borrowings	129,214,561	159,385,865

The bankers' acceptance, trust receipts and invoice financing, onshore foreign currency loans, term loan, accepted bills-i, trust receipts-i, onshore foreign currency loans-i and term loan-i comprise facilities obtained by the subsidiary companies from financial institutions. These facilities are supported by corporate guarantees issued by the Company or the ultimate holding company and negative pledges over the subsidiary companies' assets.

During the financial year, certain corporate guarantees previously provided by the ultimate holding company were transferred to the Company.

All term loans are repayable by monthly installments.

16. DEFERRED TAX LIABILITIES

Movement in the deferred tax (assets)/liabilities during the financial year is as follows:-

	Property, plant and equipment RM	Inventories written down RM	Unrealised gain/(loss) on foreign exchange RM	Revaluation of land and buildings RM	Other deductible temporary differences RM	Total RM
Group						
At date of incorporation	–	–	–	–	–	–
Addition through acquisition of subsidiary companies	16,805,043	(247,370)	(357,504)	–	(517,440)	15,682,729
Recognised in profit or loss	352,288	–	–	–	–	352,288
Transferred from other comprehensive income	–	–	–	80,226	–	80,226
At 28 February 2025/ 1 March 2025	17,157,331	(247,370)	(357,504)	80,226	(517,440)	16,115,243
Recognised in profit or loss	(446,257)	(378,984)	751,803	–	430,250	356,812
Realisation of deferred tax liabilities upon depreciation of revalued assets	–	–	–	(1,764)	–	(1,764)
At 28 February 2026	16,711,074	(626,354)	394,299	78,462	(87,190)	16,470,291

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

16. DEFERRED TAX LIABILITIES (CONT'D)

The balance in the deferred tax (assets)/liabilities are made up of temporary differences arising from:-

	Assets		Liabilities		Total	
	2026 RM	2025 RM (Restated)	2026 RM	2025 RM (Restated)	2026 RM	2025 RM (Restated)
Group						
Property, plant and equipment	–	–	16,711,074	17,168,164	16,711,074	17,168,164
Inventories written down	(626,354)	(247,013)	–	–	(626,354)	(247,013)
Unrealised gain/(loss) on foreign exchange	–	(368,694)	394,299	–	394,299	(368,694)
Revaluation of land and buildings	–	–	78,462	80,226	78,462	80,226
Other deductible temporary differences	(87,190)	(517,440)	–	–	(87,190)	(517,440)
Tax (assets)/liabilities	(713,544)	(1,133,147)	17,183,835	17,248,390	16,470,291	16,115,243
Set off of tax	713,544	1,133,147	(713,544)	(1,133,147)	–	–
Net tax liabilities	–	–	16,470,291	16,115,243	16,470,291	16,115,243

The comparative figures have been revised to reflect the previous financial period's final tax submission.

Material accounting policy information

The amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the asset and liabilities, using tax rates enacted or substantively enacted at the reporting date.

17. TRADE PAYABLES

Trade payables comprise amounts outstanding for trade purchases. The credit terms granted to the Group ranged from cash on delivery to 60 days (2025: 30 to 90 days).

18. OTHER PAYABLES

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Non-trade payables	2,582,069	2,184,717	1,631	12,744
Accrual of expenses	13,114,866	12,163,451	202,131	4,652,538
Sales and service tax payable	1,981	–	–	–
Advance payment from customers	673,933	823,900	–	–
Deposits received	2,500	2,500	–	–
	16,375,349	15,174,568	203,762	4,665,282

19. REVENUE

19.1 Disaggregation of revenue from contract with customers

Revenue for the Group comprise of revenue from contract with customers.

Revenue from contracts with customers is disaggregated by major products, primary geographical markets and timing of revenue recognition as follows:-

	Group	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
Major products		
Manufacturing of butt weld pipe fittings, welded pipes and provision of related products and services	516,289,670	82,580,322
Primary geographical markets		
Malaysia	91,175,866	13,349,120
Other countries	425,113,804	69,231,202
	516,289,670	82,580,322
Timing of revenue recognition		
Products transferred at a point in time	516,289,670	82,580,322

Revenue for the Company comprises the following:-

	Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
Revenue from contract with customers		
Management fees	1,560,000	–
Other revenue		
Dividend income	25,024,000	30,000,000
	26,584,000	30,000,000

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

19. REVENUE (CONT'D)

19.2 Nature of goods and services

The following information reflects the typical transactions of the Group and of the Company:-

Nature of goods	Timing of recognition or method used to recognise revenue	Significant payment terms	Variable element in consideration
Group			
Manufacturing of butt weld pipe fittings, welded pipes and provision of related products and services	Revenue is recognised when the goods are delivered and/or accepted by the customer	Cash on delivery to 90 days credit term	Freight charge adjustments based on actual incurred
Company			
Management fees	Management fees are recognised when services are rendered	30 days credit term	Not subject to variable element in the consideration

The Group and the Company apply the practical expedients for exemption on disclosure of information on remaining performance obligations that have original expected durations of one year or less.

20. OTHER INCOME

	Group	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
Bargain purchase	–	52,341,653
Gain on disposal of property, plant and equipment	100,540	–
Insurance claim	–	3,909
Rental income	25,500	5,100
Sundry income	13,799	158,403
Unrealised gain on foreign exchange	3,179,138	–
	3,318,977	52,509,065

21. FINANCE INCOME

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Interest income from:-				
- Current bank accounts	4,544,312	523,811	2,497,825	101,397
- Fixed deposit	5,085	4,159	–	–
- Loan to a subsidiary company	–	–	150,000	–
	4,549,397	527,970	2,647,825	101,397

22. FINANCE COSTS

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Bank charges	154,271	22,683	306	–
Bank commitment fee	67,513	11,316	–	–
Bank guarantee fees	50,427	1,184	–	–
Bank overdraft interest	19,156	–	–	–
Interest expenses on:-				
- Bankers' acceptance	2,268,571	527,334	–	–
- Term loans	999,721	279,228	–	–
- Trust receipts and invoice financing	1,135,699	190,649	–	–
- Onshore foreign currency loans	2,180,814	227,778	–	–
Lease liabilities interest expenses	407,348	24,208	–	–
Letter of credit charges	218,426	35,939	–	–
	7,501,946	1,320,319	306	–

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

23. PROFIT BEFORE TAX

Profit before tax has been determined after charging/(crediting), amongst others, the following items:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Auditors' remuneration				
- Grant Thornton Malaysia PLT				
- statutory audit	148,500	143,500	35,500	37,500
- assurance related services	75,200	425,560	60,200	299,560
Local affiliates of Grant Thornton Malaysia PLT				
- Other services	50,500	145,574	11,400	105,500
Depreciation of property, plant and equipment	12,251,665	2,102,561	–	–
Depreciation of right-of-use assets	3,224,345	221,129	–	–
Listing expenses	492,730	3,707,471	492,730	3,707,471
Property, plant and equipment written off	20,867	–	–	–
Realised loss on foreign exchange	10,392,234	418,563	–	–
Unrealised (gain)/loss on foreign exchange	(3,179,138)	1,142,543	–	–

24. TAX EXPENSE

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Recognised in profit or loss				
Current tax expense				
Current year/period	14,333,263	3,277,775	775,306	24,400
Prior period	(951,739)	–	(180)	–
	13,381,524	3,277,775	775,126	24,400
Deferred tax expense				
Transferred from deferred tax	356,812	352,288	–	–
Realisation of deferred tax upon depreciation of revalued assets	(1,764)	–	–	–
	355,048	352,288	–	–
	13,736,572	3,630,063	775,126	24,400
Recognised in other comprehensive income				
Revaluation of land and buildings	–	80,226	–	–

Malaysian income tax is calculated at the statutory tax rate of 24% (2025: 24%) of the estimated taxable profits for the financial year/period.

24. TAX EXPENSE (CONT'D)

A reconciliation of income tax expense applicable to profit before tax at the statutory tax rate to the income tax expense at the effective tax rate of the Group and of the Company are as follows:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Profit before tax	59,723,491	62,590,196	26,598,545	25,707,535
Tax at Malaysian statutory tax rate of 24% (2025: 24%)	14,333,638	15,021,647	6,383,651	6,169,808
Tax effects in respect of:-				
Expenses not deductible for tax purposes	913,991	1,169,806	397,415	1,054,592
Income not subject to tax	(453,620)	(12,561,390)	(6,005,760)	(7,200,000)
Over provision of tax expense in prior financial period	(951,739)	–	(180)	–
Realisation of deferred tax upon depreciation of revalued assets	(1,764)	–	–	–
Over provision of deferred tax liabilities in prior financial period	(103,934)	–	–	–
Total tax expense	13,736,572	3,630,063	775,126	24,400

25. EARNINGS PER SHARE

Basic earnings per ordinary share

The calculation of basic earnings per ordinary share was based on Group's profit for the financial year/period attributable to owners of the Group and weighted average number of ordinary shares calculated as follows: -

	Group	
	1.3.2025 to 28.2.2026	**8.3.2024 to 28.2.2025**
Profit after tax for the financial year/period attributable to owners of the Group (RM)	45,986,919	58,960,133
Weighted average number of ordinary shares in issue	850,000,000	82,823,628
Basic earnings per ordinary share (sen)	5.41	71.19

Diluted earnings per ordinary share

Diluted earnings per ordinary share is not computed as there were no potentially dilutive equity instruments in issue.

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

26. EMPLOYEE BENEFITS EXPENSE

	Group		Company	
	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM
Staff costs	44,231,447	7,312,972	1,400,377	603,775

Employee benefits expense of the Group and of the Company consist of, amongst others, the following items:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM
Directors' remuneration*				
- Salaries, allowances and bonuses	3,693,428	988,683	685,065	156,000
- Defined contribution plan	324,828	87,699	55,212	11,116
- Fees	797,500	448,333	515,000	410,000
- Others	12,078	1,777	4,490	920
Other key management personnel's remuneration				
- Salaries, allowances and bonuses	1,463,336	266,277	96,000	22,667
- Defined contribution plan	169,092	31,954	11,520	2,724
- Others	7,196	1,044	1,393	348
Defined contribution plan - Staff	1,713,432	420,301	–	–

The estimated monetary value of benefits provided to the Directors of the Group and other key management personnel of the Group during the financial year/period by way of usage of the Group's assets and other benefits amounted to RM82,988 (2025: RM10,880) and RM247 (2025: RM Nil) respectively.

* The total Directors' remuneration disclosed in the Directors' Report represents remuneration of the Group and includes RM32,471 paid to a Director prior to his appointment on 1 August 2025. This amount has been excluded from the Directors' remuneration disclosed above, which reflects remuneration of the Group for services rendered in the capacity as Directors during the financial year.

27. RELATED PARTY DISCLOSURES

(a) The transactions of the Group and of the Company with the related parties were as follows:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM	1.3.2025 to 28.2.2026 RM	8.3.2024 to 28.2.2025 RM
Transaction with ultimate holding company:-				
- Dividend paid	29,881,840	–	29,881,840	–
Transactions with subsidiary companies:-				
- Dividend received	–	–	25,024,000	30,000,000
- Loan interest received	–	–	150,000	–
- Loan provided to	–	–	12,000,000	–
- Management fee received	–	–	1,560,000	–
- Capital contributions including direct settlement of liabilities and capital expenditure	–	–	137,000,000	–
Transactions with related companies:-				
- Purchase of property, plant and equipment	52,500,000	–	–	–
- Purchase	67,645	44,526	–	–
- Rental income	25,500	5,100	–	–
- Rental expenses	1,268,000	560,000	–	–
- Sales	40,088,047	6,229,514	–	–

(b) The terms and conditions of outstanding balances arising from related party transactions as at the reporting date are disclosed in Notes 5 and 9 to the Financial Statements.

(c) The remunerations of Directors and other key management personnel are disclosed in Note 26 to the Financial Statements. Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly including any director of the Group. Other key management personnel comprise persons other than the Directors of the Group, having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly.

28. CAPITAL COMMITMENTS

	Group	
	2026 RM	2025 RM
Authorised and contracted for:-		
- Land and buildings	6,990,000	77,814,020
- Computer software	–	21,600
- Plant and machinery	13,455,094	–
- Motor vehicles	638,721	450,259
	21,083,815	78,285,879

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

29. SEGMENT INFORMATION

Business segments

Management currently identifies the Group's manufacture of butt weld pipe fittings, welded pipes and provision of related products as one operating segment. This operating segment is monitored and strategic decisions are made on the basis of adjusted segment operating results.

For management purposes, there were no separate business units for the purpose of making decisions about resource allocation and performance assessment by the chief operating decision maker.

Geographical information

Revenue information based on geographical location of customers were as follows:-

	Group	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
United States of America	148,262,804	24,931,680
Malaysia	91,175,866	13,349,120
Taiwan	77,754,228	17,426,424
Other countries	199,096,772	26,873,098
	516,289,670	82,580,322

The Group's non-current assets are located in Malaysia and therefore not separated disclosed.

Information about major customers

The following are major customers with revenue equal or more than 10% of the Group's total revenue:-

	Group	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**
Customer A	*	21,162,826
Customer B	77,754,228	17,426,424
Customer C	65,712,421	*
Customer D	53,073,174	*
	196,539,823	38,589,250

* Revenue is less than 10% of the Group's total revenue.

30. FINANCIAL INSTRUMENTS

Categories of financial instruments

The table below provides an analysis of financial instruments categorised as financial assets and financial liabilities measured at amortised cost ("AC") as follows:-

	Group		Company	
	Carrying amount RM	**AC RM**	**Carrying amount RM**	**AC RM**
2026				
Financial assets				
Trade receivables	58,833,260	58,833,260	–	–
Other receivables	3,440,634	3,440,634	4,500	4,500
Amount due from related companies	9,028,913	9,028,913	–	–
Amount due from a subsidiary company	–	–	8,112,500	8,112,500
Cash and bank balances	105,312,312	105,312,312	37,161,602	37,161,602
	176,615,119	176,615,119	45,278,602	45,278,602
Financial liabilities				
Trade payables	19,270,101	19,270,101	–	–
Other payables	15,699,435	15,699,435	203,762	203,762
Borrowings	129,214,561	129,214,561	–	–
Amount due to a related company	1,265	1,265	–	–
	164,185,362	164,185,362	203,762	203,762
2025				
Financial assets				
Trade receivables	52,454,733	52,454,733	–	–
Other receivables	183,066,597	183,066,597	178,400,277	178,400,277
Amount due from related companies	16,527,051	16,527,051	–	–
Fixed deposit with a licensed bank	277,836	277,836	–	–
Cash and bank balances	105,346,618	105,346,618	24,969,680	24,969,680
	357,672,835	357,672,835	203,369,957	203,369,957
Financial liabilities				
Trade payables	18,919,779	18,919,779	–	–
Other payables	14,350,668	14,350,668	4,665,282	4,665,282
Borrowings	159,385,865	159,385,865	–	–
	192,656,312	192,656,312	4,665,282	4,665,282

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

30. FINANCIAL INSTRUMENTS (CONT'D)

Categories of financial instruments (Cont'd)

Net gains/(losses) arising from financial instruments

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Financial assets measured at AC	(6,744,611)	445,459	2,647,825	20,660
Financial liabilities measured at AC	(2,052,978)	(598,340)	–	–
	(8,797,589)	(152,881)	2,647,825	20,660

Included in gains/(losses) on financial instruments categorised as amortised cost are:-

	Group		Company	
	1.3.2025 to 28.2.2026 RM	**8.3.2024 to 28.2.2025 RM**	**1.3.2025 to 28.2.2026 RM**	**8.3.2024 to 28.2.2025 RM**
Total interest income for financial assets	4,549,397	445,459	2,647,825	20,660
Total interest expenses for financial liabilities	(6,584,805)	(598,340)	–	–

Risk management objectives and policies

The Group and the Company are exposed to various risks in relation to financial instruments. The main types of risks are foreign currency risk, interest rate risk, credit risk and liquidity risk.

Financial risk management policy is established to ensure that adequate resources are available for the development of the Group's and of the Company's business whilst managing its foreign currency risk, interest rate risk, credit risk and liquidity risk. The Group and the Company operate within clearly defined policies and procedures that are approved by the Board of Directors to ensure the effectiveness of the risk management process.

(a) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Group is exposed to foreign currency risk mostly on its sales and purchases that are denominated in currency other than the functional currency of the Company. The currencies giving rise to this risk is primarily United States Dollar ("USD"), Singapore Dollar ("SGD") and Euro ("EUR").

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(a) Foreign currency risk (cont'd)

Based on carrying amounts as at the reporting date, foreign currency denominated financial assets and financial liabilities which expose the Group to foreign currency risk are disclosed below:-

		Group	
	USD RM	**SGD RM**	**EUR RM**
2026			
Financial assets			
Trade receivables	51,097,482	–	456,201
Other receivables	2,466,130	–	–
Cash and bank balances	53,700,072	493,074	1,182,220
	107,263,684	493,074	1,638,421
Financial liabilities			
Trade payables	(18,362,797)	–	–
Other payables	(7,014,802)	–	–
Borrowings	(70,700,415)	–	–
	(96,078,014)	–	–
Net exposure	11,185,670	493,074	1,638,421
2025			
Financial assets			
Trade receivables	45,312,711	–	–
Other receivables	954,751	–	–
Cash and bank balances	48,712,090	523,273	1,327,490
	94,979,552	523,273	1,327,490
Financial liabilities			
Trade payables	(18,336,229)	–	–
Other payables	(336,370)	–	–
Borrowings	(47,188,282)	–	–
	(65,860,881)	–	–
Net exposure	29,118,671	523,273	1,327,490

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(a) Foreign currency risk (cont'd)

Foreign currency sensitivity analysis

The following illustrates the sensitivity of profit/equity in regards to the Group's financial assets and financial liabilities and the RM/USD exchange rate, RM/SGD exchange rate and RM/EUR exchange rate with 'all other things are being equal'.

It assumes a +/- 7% (2025: +/- 7%) change of the RM/USD, RM/SGD and RM/EUR exchange rates. The percentages have been determined based on the average market volatility in exchange rates in the previous 12 months. The sensitivity analysis is based on the Group's foreign currency denominated financial instruments held at each reporting date.

If the RM had strengthened against the USD, SGD and EUR by 7% (2025: 7%) respectively, this would have the following impact:-

	Decrease			
	USD RM	**SGD RM**	**EUR RM**	**Total RM**
Impact on profit / equity				
2026	782,997	34,515	114,689	932,201
2025	2,038,307	36,629	92,924	2,167,860

If the RM had weakened against the USD, SGD and EUR by 7% (2025: 7%) respectively then the impact to profit/equity for the financial year would be the opposite effect.

Exposures to foreign exchange rates vary during the financial year depending on the volume of overseas transactions. Nonetheless, the analysis above is considered to be representative of the Group's exposure to foreign currency risk.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's and the Company's financial instruments will fluctuate because of changes in market interest rates.

The Group's and the Company's fixed rate borrowings are exposed to a risk of change in their fair value due to changes in interest rates. The Group's variable rate borrowings are exposed to the risk of change in cash flows due to changes in interest rates. Short term receivables and payables are not significantly exposed to interest rate risk.

The Group's and the Company's interest rate management objective is to manage interest expenses consistent with maintaining an acceptable level of exposure to interest rate fluctuation.

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(b) Interest rate risk (cont'd)

Interest rate sensitivity

The Group is exposed to changes in market interest rates through bank borrowings at variable interest rates. Other borrowings are at fixed interest rates. The exposure to interest rates for the Group's short-term placement is considered immaterial.

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period is as follows:-

	Group	
	2026 RM	**2025 RM**
Fixed rate instruments		
Financial asset		
Fixed deposit with a licensed bank	–	277,836
Financial liabilities		
Bankers' acceptance	(31,054,000)	(71,190,000)
Trust receipts and invoice financing	(1,295,797)	(3,677,183)
Trust receipts-i	(14,560,521)	–
Onshore foreign currency loans	(68,261,897)	(41,521,240)
Onshore foreign currency loans-i	(2,438,517)	(5,667,042)
Accepted bills-i	–	(5,032,559)
Net financial liabilities	(117,610,732)	(126,810,188)
Floating rate instruments		
Financial liabilities		
Term loan	(403,344)	(619,334)
Term loans-i	(11,200,485)	(31,678,507)
Net financial liabilities	(11,603,829)	(32,297,841)

	Company	
	2026 RM	**2025 RM**
Fixed rate instrument		
Financial asset		
Amount due from a subsidiary company	8,112,500	–

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(b) Interest rate risk (cont'd)

Interest rate sensitivity (Cont'd)

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rate of +/-25 (2025: +/- 25) basis points ("bp"). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instrument held at each reporting date that is sensitive to changes in interest rate. All other variables are held constant.

	Group (Decrease)/Increase on profit/equity for the financial year/period	
	+ 25 bp RM	**- 25 bp RM**
2026	(29,010)	29,010
2025	(80,745)	80,745

(c) Credit risk

Credit risk is the risk of a financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Group's and the Company's exposure to credit risk is monitored on an ongoing basis. The credit risk is controlled by monitoring procedures. An internal credit review is conducted if the credit risk is material. The Group and the Company do not require collateral in respect of financial assets.

The Group's and the Company's maximum exposure to credit risk are limited to the carrying amount of financial assets recognised at the reporting date, as summarised below:-

	Group	
	2026 RM	**2025 RM**
Classes of financial assets:-		
Trade receivables	58,833,260	52,454,733
Other receivables	3,440,634	183,066,597
Amount due from related companies	9,028,913	16,527,051
Fixed deposit with a licensed bank	–	277,836
Cash and bank balances	105,312,312	105,346,618
	176,615,119	357,672,835

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(c) Credit risk (cont'd)

The Group's and the Company's maximum exposure to credit risk are limited to the carrying amount of financial assets recognised at the reporting date, as summarised below (Cont'd):-

	Company	
	2026	**2025**
	RM	**RM**
Classes of financial assets:-		
Other receivables	4,500	178,400,277
Amount due from a subsidiary company	8,112,500	–
Cash and bank balances	37,161,602	24,969,680
	45,278,602	203,369,957

The Group and the Company continuously monitors defaults of customers and other counterparties identified either individually or by group and incorporate this information into its credit risk controls. Where available at reasonable cost, external credit ratings and/or reports on customers and other counterparties are obtained and used. The Group's and the Company's policy are to deal only with creditworthy counterparties.

The Group's management considers that all the above financial assets that are not impaired or past due at the reporting date under review are of good credit quality.

Trade receivables

Trade receivables are monitored on an ongoing basis to mitigate risk of bad debts. The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry in which customers operate.

The Group has adopted a policy of only dealing with creditworthy counterparties. Management has a credit policy in place to control credit risk by dealing with creditworthy counterparties and deposit with banks and financial institution with good credit rating. The exposure to credit risk is monitored on an ongoing basis and action will be taken for long outstanding debts.

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(c) Credit risk (cont'd)

Trade receivables (cont'd)

The ageing analysis of trade receivables is as follows:-

		Allowance for impairment loss			
	Gross RM	Expected credit losses (individually impaired) RM	Expected credit losses (collectively impaired) RM	Total RM	Net RM
Group					
2026					
Within terms	22,980,261	–	–	–	22,980,261
Past due 1 to 30 days	30,940,211	–	–	–	30,940,211
Past due 31 to 60 days	4,910,931	–	–	–	4,910,931
Past due 61 to 90 days	–	–	–	–	–
Past due 91 to 120 days	–	–	–	–	–
Past due more than 120 days	1,857	–	–	–	1,857
	58,833,260	–	–	–	58,833,260
2025					
Within terms	26,351,803	–	–	–	26,351,803
Past due 1 to 30 days	22,157,371	–	–	–	22,157,371
Past due 31 to 60 days	3,554,013	–	–	–	3,554,013
Past due 61 to 90 days	391,546	–	–	–	391,546
Past due 91 to 120 days	–	–	–	–	–
Past due more than 120 days	–	–	–	–	–
	52,454,733	–	–	–	52,454,733

The Group adopts the simplified approach to computing ECLs and performs impairment analysis at each reporting date by monitoring the recoverability of trade receivables based on its historical credit loss experience, adjusted for forward looking factors specific to the debtors and economic environment. The Group does not hold collateral or other credit enhancement as security. Loss rates are computed based on the probability of a receivable being delinquent. Trade receivables that are past due for more than 270 days are generally fully provided for through the recognition of expected credit losses. No ECLs have been provided as at the reporting date as the Directors deem the amount to be insignificant.

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(c) Credit risk (cont'd)

Trade receivables (cont'd)

Concentration of credit risk

Concentration of credit risk exists when changes in economic, industry and geographical factors similarly affect the group of counterparties whose aggregate credit exposure is significant in relation to the Group's total credit exposure. The Group's portfolio of financial instrument is broadly diversified along geographical lines and transactions are entered into with diverse creditworthy counterparties, thereby mitigate any significant concentration of credit risk.

The credit risk concentration profile of the Group's trade receivables at the reporting date are as follows:-

	2026		2025	
	RM	**%**	**RM**	**%**
Top 3 (2025: 2) customers	27,226,279	46	22,459,530	43

The net carrying amount of trade receivables is considered a reasonable approximate of its fair value.

With a credit policy in place to ensure the credit risk is monitored on an ongoing basis, the management has taken reasonable steps to ensure that trade receivables are stated at their realisable values. A significant portion of the trade receivables are regular customers that have been transacting with the Group. The Group use ageing analysis to monitor the credit quality of the trade receivables. Any trade receivables having significant balances past due more than credit terms granted are deemed to have higher credit risk and are monitored individually.

Other receivables

In respect of other receivables, the Group and the Company are not exposed to any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. Based on historical information about customer default rates, the management considers the credit quality of other receivables that are not past due or impaired to be good.

Intercompany receivables

The maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

Generally the Group and the Company considers amounts due from related companies and amount due from a subsidiary company to be of low credit risk as related parties and subsidiary have a strong capacity to meet contractual cash flows.

The outstanding balances with related companies and subsidiary company are trade and non-trade related.

As at the end of the financial year, there was no indication that the amount due from related companies are not recoverable.

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(c) Credit risk (cont'd)

Cash and bank balances

The credit risk for cash and bank balances including fixed deposit with a licensed bank is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Financial guarantee

The Company provides unsecured corporate guarantees to financial institutions in respect of certain credit facilities granted to the subsidiary companies.

The Company's credit risk exposure arising from these financial guarantees is based on the outstanding amounts drawn by the subsidiary companies under the guaranteed facilities as at the reporting date. As at 28 February 2026, the outstanding balances under facilities guaranteed by the Company amounted to RM118,414,546 (2025: RM Nil). This amount differs from the aggregate approved facility limit disclosed in the liquidity risk analysis in Note 30(d) to the Financial Statements. The approved facility limit represents the maximum potential contractual cash outflow under the financial guarantees, assuming the guaranteed facilities are fully utilised and the subsidiary companies default on repayment.

The Company monitors on an ongoing basis the result of the subsidiary companies and repayments made by the subsidiary companies. As at the end of the financial year, there was no indication that any of the subsidiary companies would default on repayment.

The financial guarantees of the Company have not been recognised since the fair value on initial recognition was not material.

(d) Liquidity risk

Liquidity risk is the risk arising from the Group and the Company not being able to meet their obligations due to shortage of funds.

In managing its exposures to liquidity risk, the Group and the Company maintain a level of cash and cash equivalents and bank credit facilities deemed adequate by the management to ensure that it will have sufficient liquidity to meet its liabilities as and when they fall due.

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(d) Liquidity risk (cont'd)

The following table shows the areas where the Group and the Company are exposed to liquidity risk:-

	Carrying amount RM	Contractual interest rate %	Contractual cash flows RM	Current Less than 1 year RM	Non-current Between 1 to 5 years RM	Non-current More than 5 years RM
Group						
2026						
Non-derivative financial liabilities and lease liabilities						
Trade payables	19,270,101	–	19,270,101	19,270,101	–	–
Other payables	15,699,435	–	15,699,435	15,699,435	–	–
Lease liabilities	10,069,766	1.73 - 7.39	10,920,799	3,076,056	7,844,743	–
Term loan	403,344	3.83 - 4.79	414,400	238,800	175,600	–
Term loans-i	11,200,485	3.63 - 5.65	12,169,245	4,314,549	7,854,696	–
Onshore foreign currency loans and onshore foreign currency loans-i	70,700,414	4.20 - 5.52	70,700,414	70,700,414	–	–
Bankers' acceptance	31,054,000	3.33 - 3.98	31,054,000	31,054,000	–	–
Trust receipts and invoice financing	1,295,797	3.49 - 3.87	1,295,797	1,295,797	–	–
Trust receipts-i	14,560,521	3.66 - 4.13	14,560,521	14,560,521	–	–
Amount due to a related company	1,265	4.00	1,265	1,265	–	–
Total non-derivative financial liabilities and lease liabilities	174,255,128		176,085,977	160,210,938	15,875,039	–

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(d) Liquidity risk (cont'd)

The following table shows the areas where the Group and the Company are exposed to liquidity risk (cont'd):-

	Carrying amount RM	Contractual interest rate %	Contractual cash flows RM	Current Less than 1 year RM	Non-current Between 1 to 5 years RM	Non-current More than 5 years RM
Group (cont'd)						
2025						
Non-derivative financial liabilities and lease liabilities						
Trade payables	18,919,779	–	18,919,779	18,919,779	–	–
Other payables	14,350,668	–	14,350,668	14,350,668	–	–
Lease liabilities	2,584,609	2.67 - 5.13	2,803,028	1,180,712	1,622,316	–
Term loan	619,334	4.22 - 4.99	645,437	238,800	406,637	–
Term loans-i	31,678,507	4.12 - 5.95	34,662,101	10,561,538	23,060,325	1,040,238
Onshore foreign currency loans and onshore foreign currency loans-i	47,188,282	4.76 - 5.52	47,188,282	47,188,282	–	–
Bankers' acceptance	71,190,000	3.59 - 4.18	71,190,000	71,190,000	–	–
Trust receipts and invoice financing	3,677,183	3.76 - 3.81	3,677,183	3,677,183	–	–
Accepted bills-i	5,032,559	3.71 - 3.83	5,032,559	5,032,559	–	–
Total non-derivative financial liabilities and lease liabilities	195,240,921		198,469,037	172,339,521	25,089,278	1,040,238

30. FINANCIAL INSTRUMENTS (CONT'D)

Risk management objectives and policies (Cont'd)

(d) Liquidity risk (cont'd)

The following table shows the areas where the Group and the Company are exposed to liquidity risk (cont'd):-

	Carrying amount RM	Contractual interest rate %	Contractual cash flows RM	Current Less than 1 year RM	Non-current Between 1 to 5 years RM	Non-current More than 5 years RM
Company						
2026						
Non-derivative financial liability						
Other payables	203,762	–	203,762	203,762	–	–
Financial guarantees*	–		253,616,200	253,616,200	–	–
2025						
Non-derivative financial liability						
Other payables	4,665,282	–	4,665,282	4,665,282	–	–

* This amount represents the aggregate approved facility limit of credit facilities granted to the subsidiary companies that are supported by corporate guarantees issued by the Company. This amount is presented as the maximum potential contractual cash outflow under the financial guarantees, assuming the guaranteed facilities are fully utilised and the subsidiary companies default on repayment. The exposure is included in liquidity risk for illustration only. No financial guarantee was called upon by the holders as at the end of the reporting period.

The above amounts reflect the contractual undiscounted cash flows, which may differ from the carrying values of the financial liabilities and lease liabilities at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS
(Cont'd)

31. CAPITAL MANAGEMENT OBJECTIVE

The primary capital management objective of the Group is to maintain a strong capital base and safeguard the Group's ability to continue as a going concern, so as to sustain future development of the business. There is no change to the objectives in the financial year/period ended 2026 and 2025.

The Group manages its capital by regularly monitoring its current and expected liquidity requirement and modify the combination of equity and borrowings from time to time to meet the needs. Shareholders' equity and gearing ratio of the Group are as follows:-

	Group	
	2026 **RM**	**2025** **RM**
Total equity	529,584,196	526,097,277
Borrowings	129,214,561	159,385,865
Lease liabilities	10,069,766	2,584,609
	139,284,327	161,970,474
Debt-to-equity ratio	0.26	0.31

32. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of financial assets and financial liabilities of the Group and of the Company as at the reporting date are approximately at their fair values due to their short-term nature or they are floating rate instruments that are re-priced to market interest rate on or near the reporting date.

Fair value hierarchy

As at the end of the reporting period, the Group and the Company have no financial instruments that are measured subsequent to initial recognition at fair value and hence fair value hierarchy is not presented.

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

	Group	
Total Income	**1.3.2025 to 28.2.2026 (RM)**	**8.3.2024 to 28.2.2025 (RM)**
Revenue	516,289,670	82,580,322
Other income	3,318,977	52,509,065
Finance income	4,549,397	527,970
Total	**524,158,044**	**135,617,357**
Total Assets	**721,108,335**	**738,928,839**

(B) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**1.3.2025 to 28.2.2026 (RM)**	**8.3.2024 to 28.2.2025 (RM)**
Interest income	Conventional	1,818,507	424,455
Insurance income		–	3,909
Total		**1,818,507**	**428,364**

(C) Component of Financial Position

(i) Cash Component

	Group	
Islamic Account/Instruments	**2026 (RM)**	**2025 (RM)**
Cash in hand	20,514	27,170
Cash at bank (exclude cash in hand)	52,761,007	54,392,676
Total	**52,781,521**	**54,419,846**
Conventional Account/Instruments		
Cash at bank (exclude cash in hand)	52,530,791	50,926,772
Deposits with licensed bank	–	277,836
Total	**52,530,791**	**51,204,608**

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING
(Cont'd)

(C) Component of Financial Position (Cont'd)

(ii) Debt Component

Islamic Financing	Group 2026 (RM)	Group 2025 (RM)
Current		
Term financing	3,903,245	8,797,307
Trust receipt	14,560,521	–
Onshore foreign currency financing	2,438,517	5,667,042
Banker's acceptances	–	5,032,559
Islamic Hire purchase payables	442,510	790,836
Non-Current		
Term financing	7,297,240	22,881,200
Islamic Hire purchase payables	737,475	1,179,985
Total	**29,379,508**	**44,348,929**

Conventional Borrowing	Group 2026 (RM)	Group 2025 (RM)
Current		
Term loans	229,883	223,358
Banker's acceptances	31,054,000	71,190,000
Trust receipt	1,295,797	3,677,183
Onshore foreign currency loan	68,261,897	41,521,240
Hire purchase payables	235,213	283,294
Non-Current		
Term loans	173,461	395,976
Hire purchase payables	582,188	330,494
Total	**101,832,439**	**117,621,545**

LIST OF PROPERTIES
AS AT 28 FEBRUARY 2026

No.	Title deed	Address	(Land area) Gross built-up area Sq.ft.	Tenure	Description/ Existing use	Net book value @ 28.2.2026 RM'000	Approximate age of building year	Date of last revaluation
1	Geran 95058, 95059 and 95060, Lot No. 23190, 23191 and 23192 Mukim Kapar, District of Klang, Selangor Darul Ehsan	Lot 13257, 13258 and 13259, Jalan Haji Abdul Manan, Off Jalan Meru, 42200 Klang, Selangor Darul Ehsan	(544,353) 320,180	Freehold	6 units of single storey detached factories (Identified for reference as Factory A, B, C, D, E and F)	68,584	Factory A,B,C - 36 Factory D - 34 Factory E - 19 Factory F - 14	06.08.2024
2	HS(D) 484896, PTD 204334, Mukim Plentong, District of Johor Bahru, Johor Darul Takzim	PLO 809 (PTD 204334), Jalan Platinum Utama, Pasir Gudang Industrial Estate, Zon 12B, 81700 Pasir Gudang, Johor Darul Takzim	– 296,599	Leasehold expiring on 18.08.2070	3 blocks of single storey factory buildings with 1 unit of 3-storey office and ancillary buildings	31,952	13-16	28.02.2025
3	HS(D) 169727, PT87823, Mukim Kapar, District of Klang, Selangor Darul Ehsan	Jalan Haji Abdul Manan, Off Jalan Meru, 42200 Klang, Selangor Darul Ehsan	(210,855) –	Freehold	Vacant land	30,220	–	–
4	Geran 45734, Lot No. 6078, Mukim Kapar, District of Klang, Selangor Darul Ehsan	Jalan Haji Abdul Manan, Off Jalan Meru, 42200 Klang, Selangor Darul Ehsan	(435,874) –	Freehold	Vacant land	29,789	–	–
5	HS(D) 501116, PTD 209335, Mukim Plentong, District of Johor Bahru, Johor Darul Takzim	PLO 641, Jalan Platinum 1, Kawasan Perindustrian Pasir Gudang, Zon 12B, 81700 Pasir Gudang, Johor Darul Takzim	(253,921) 105,480	Leasehold expiring on 16.01.2072	2 units of single storey detached warehouse with 1 unit of single storey office annexed with mezzanine floor	24,980	11-14	–
6	HS(D) 552587, PTD 222429, Mukim Plentong, District of Johor Bahru, Johor Darul Takzim	PLO 784, Jalan Platinum 3, Kawasan Perindustrian Pasir Gudang, Zon 12B, 81700 Pasir Gudang, Johor Darul Takzim	(102,150) 55,647	Leasehold expiring on 16.08.2075	1 unit of single storey detached warehouse and ancillary buildings	13,965	10	31.12.2024
7	HS(D) 564921, PTD 222445, Mukim Plentong, District of Johor Bahru, Johor Darul Takzim	PLO 792, Jalan Platinum 3, Kawasan Perindustrian Pasir Gudang, Zon 12B, 81700 Pasir Gudang, Johor Darul Takzim	(102,150) –	Leasehold expiring on 04.05.2076	Vacant land	5,098	–	31.12.2024
8	Geran 54150A, Lot No. 59945, Mukim Plentong, District of Johor Bahru, Johor Darul Takzim	Block 12, Tanjong Puteri Apartment, Jalan Tanjong Puteri, Tanjong Puteri Resort, 81700 Pasir Gudang, Johor Darul Takzim	– 18,451	Freehold	16 units of apartment	2,339	34	28.02.2025
9	Geran 336347/M1/1/7, 336347/M1/2/17 and 336347/M1/3/27 Lot No. 108327, Mukim Kapar, District of Klang, Selangor Darul Ehsan	No. 8, Jalan Klang Sentral 5/KU5, Bukit Raja, Meru, 41050 Klang, Selangor Darul Ehsan.	(1,335) 4,015	Freehold	3 storey intermediate stratified shop office	1,075	18	28.02.2025

NOTICE OF SECOND (2^{ND}) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Second (2^{nd}) Annual General Meeting ("2^{nd} AGM" or "Meeting") of Pantech Global Berhad ("Pantech Global" or the "Company") will be held on Tuesday, 28 July 2026 at 11:00 a.m., or any adjournment thereof at Junior Ballroom, Level 11, DoubleTree by Hilton Johor Bahru, 01-02 Menara Landmark, No. 12 Jalan Ngee Heng, Ibrahim International Business District, Bandar Johor Bahru, 80888 Johor Bahru, Johor Darul Ta'zim for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1.	To receive the Audited Financial Statements for the financial year ended 28 February 2026 together with the Directors' and Auditors' Reports thereon.	**(Please refer to Explanatory Notes 8)**
2.	To approve the payment of Directors' fees and benefits up to the amount of RM600,000.00 from 29 July 2026 until the conclusion of the next Annual General Meeting.	**Resolution 1**
3.	To re-elect the following Directors who are retiring pursuant to Article 18.2 of the Company's Constitution and being eligible, offered themselves for re-election:	
	3.1 Mr. Tan Ang Ang	**Resolution 2**
	3.2 Ms. Lau Ming Choo	**Resolution 3**
	3.3 Puan Karina binti Idris Ahmad Shah	**Resolution 4**
4.	To re-elect Mr. Jairus Tan Vern Hsien who is retiring pursuant to Article 18.9 of the Company's Constitution and being eligible, offered himself for re-election.	**Resolution 5**
5.	To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	**Resolution 6**

AS SPECIAL BUSINESS

To consider, and if thought fit, to pass the following Ordinary Resolutions:

6. **AUTHORITY TO ISSUE SHARES BY THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** — **Resolution 7**

"THAT subject always to the Companies Act 2016 ("the Act"), and approvals from any other governmental/regulatory authorities, the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Act, to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors of the Company may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of submission to the authority AND THAT the Directors of the Company be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("Bursa Securities") AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares."

7. **PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE** **Resolution 8**

"THAT approval be and is hereby given to the Company and its subsidiary(ies) ("Group") to enter into and give effect to the recurrent related party transactions of a revenue trading nature ("RRPT") with the specified classes of related parties as specified in Section 2.6 of the Circular to Shareholders dated 30 June 2026, provided that:

(a) such arrangements and/or transactions are necessary for the Group's day-to-day operations;

(b) such arrangements and/or transactions undertaken are in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to third party;

(c) such arrangements and/or transactions are not detrimental to the minority shareholders of the Company; and

(d) the disclosure is made in the annual report on the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year in relation to:

(i) the related transacting parties and their respective relationship with the Company; and

(ii) the nature of the recurrent transactions.

THAT such authority shall continue to be in force until:

(a) the conclusion of the next Annual General Meeting ("AGM") unless the authority is renewed by a resolution passed at the next AGM; or

(b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Act (but will not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting, whichever is the earlier.

AND THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

NOTICE OF SECOND (2ND) ANNUAL GENERAL MEETING
(Cont'd)

8. **PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY** **Resolution 9**

"THAT subject to compliance with all applicable rules, regulations and orders made pursuant to the Act, provisions in the Company's Constitution, the Main Market Listing Requirements ("MMLR") of Bursa Securities and any other relevant authorities, the Company be and is hereby authorised to purchase such number of ordinary shares of the Company ("Proposed Renewal of Share Buy-Back") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company PROVIDED THAT:

(1) the aggregate number of shares purchased or held does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase;

(2) the maximum fund to be allocated by the Company for the purpose of purchasing such number of ordinary shares shall not exceed the retained profit account of the Company.

(3) the authority conferred by this resolution will commence immediately upon passing of this resolution and will continue to be in force until:

  (a) at the conclusion of the next AGM of the Company following the general meeting in which the authorisation is obtained, at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed either unconditionally or subject to conditions; or

  (b) the expiration of the period within which the next AGM of the Company is required by law to be held; or

  (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting.

whichever occurs first;

AND THAT upon completion of the purchase(s) of the ordinary shares of the Company, the Directors of the Company be and are hereby authorised to deal with the ordinary shares so purchased in the following manner:

(a) to cancel the ordinary shares so purchased; or

(b) to retain the ordinary shares so purchased as treasury shares for distribution as dividend to shareholders and/or resell on Bursa Securities or subsequently cancelled; or

(c) to retain part of the ordinary shares so purchased as treasury shares and cancel the remainder; or

(d) in any other manner prescribed by the Act, rules, regulations and orders made pursuant to the Act, the MMLR of Bursa Securities and any other relevant authorities for the time being in force.

AND THAT the Board of Directors of the Company ("Board") be and is hereby authorised to take all such steps as are necessary or expedient to implement, finalise or to effect the aforesaid share buy-back with full powers to assent to any conditions, modifications, variations, and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things (including executing all documents) as the Board may deem fit and expedient in the best interest of the Company."

9. To transact any other business for which due notice shall have been given.

By order of the Board,

WONG YOUN KIM (MAICSA 7018778)
SSM Practicing Certificate No. 201908000410
Company Secretary

Petaling Jaya, Selangor Darul Ehsan
Date: 30 June 2026

Notes:

1. For the purpose of determining a member who shall be entitled to attend, speak and vote at the 2^{nd} AGM, the Company shall be requesting the Record of Depositors as at 22 July 2026. Only a depositor whose name appears on the Record of Depositors as at 22 July 2026 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
2. A member entitled to attend and vote at this 2^{nd} AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, speak and vote in his place. A proxy may but need not be a member of the Company.
3. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each Securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member is an exempt authorised nominee, it may appoint multiple proxies for each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under the Corporation's Common Seal or under the hand of an officer or attorney so authorized.
6. The Proxy Form must be deposited at the Share Registrar's office, Boardroom Share Registrars Sdn Bhd at 11^{th} Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor or may also submit the proxy form electronically via Boardroom Smart Investor Portal at https://investor.boardroomlimited.com not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.
7. The lodging of the Proxy Form will not preclude you from attending, participating and voting in person at the 2^{nd} AGM should you subsequently wish to do so, but if you do, your proxy(ies) shall be precluded from attending the 2^{nd} AGM.

NOTICE OF SECOND (2ND) ANNUAL GENERAL MEETING
(Cont'd)

EXPLANATORY NOTES

8. **Audited Financial Statements for the financial year ended 28 February 2026**

   This Agenda item is meant for discussion only as under the provisions of Section 340(1)(a) of the Act, the audited financial statements do not require the approval of the shareholders. As such, this matter will not be put forward for voting.

9. **Ordinary Resolution No. 1: Payment of Directors' Fees and Benefits**

   Pursuant to Section 230(1) of the Companies Act 2016, the shareholders' approval is sought for the proposed payment of Directors' Fees and Benefits to the Non-Executive Directors of the Company ("NEDs") from 29 July 2026 until the conclusion of the next AGM. The calculation of the Fees and Benefits, which include meeting allowance, is based on the estimated number of scheduled and/or special Board and Board Committees' meetings and on the assumption that the number of NEDs in office until the next AGM remains the same. In the event the proposed amount is insufficient due to more meetings or an enlarged Board size, approval will be sought at the next AGM for the shortfall.

10. **Ordinary Resolutions No. 2 to 5: Re-election of Directors**

    Article 18.2 of the Company's Constitution provides that an election of Directors shall take place each year at the AGM where one third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one third (1/3) shall retire from office and be eligible for re-election. PROVIDED ALWAYS THAT all Directors shall retire from office at least once every three (3) years but shall be eligible for re-election.

    Article 18.9 of the Company's Constitution provides that the Directors shall have power at any time to appoint any other person to be a Director, either to fill a casual vacancy or as an addition to the existing Board, but so that the total number of Directors shall not at any time exceed the maximum number. Any Director so appointed shall hold office only until the conclusion of the next AGM and shall be eligible for re-election at such meeting. A Director retiring under this Article shall not be taken into account in determining the Directors or the number of Directors to retire by rotation at such meeting.

    The Board has endorsed the Nomination Committee's recommendation for the re-election of the retiring Directors, having determined that they possess the requisite skills, experience, and competencies to continue contributing effectively to the Board's effectiveness and the Group's long-term success. The retiring Directors abstained from all deliberations and decisions relating to their own re-election at the relevant Board meeting.

11. **Ordinary Resolution No. 6: Re-appointment of Auditors**

    The Board and Audit and Risk Management Committee had at their respective meetings on 9 June 2026 recommended the re-appointment of Grant Thornton Malaysia PLT for the financial year ending 28 February 2027. Grant Thornton Malaysia PLT have met the criteria prescribed under Paragraph 15.21 of the MMLR and indicated their willingness to continue their services for the next financial year.

EXPLANATORY NOTES (CONT'D)

12. **Ordinary Resolution No. 7: Authority under Sections 75 And 76 of the Act**

The Ordinary Resolution 7 proposed under Item 6 above, if passed, is to give the Directors of the Company flexibility to issue and allot shares up to an amount not exceeding ten per centum (10%) of the Company's total number of issued share capital for the time being upon such terms and conditions and for such purposes and to such person or persons as Directors of the Company in their absolute discretion consider to be in the interest of the Company, without having to convene a separate general meeting so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund-raising exercises including but not limited to further placement of shares for purposes of funding current and/or future investment projects, working capital and/or acquisitions.

The Board is of the opinion that the issuance and allotment of shares up to an amount not exceeding ten per centum (10%) is in the best interest of the Company.

This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company. This mandate would provide the Company the flexibility to raise fund, including but not limited to placing of shares to finance future investment(s), project(s), acquisition(s) and/or working capital, without having to convene a general meeting.

13. **Ordinary Resolution No. 8: Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**

The proposed Ordinary Resolution 8, if passed, will enable the Company and/or its subsidiary companies to enter into recurrent transactions involving the interest of Related Parties, which are necessary for the Group's day-to-day operations and undertaken at arm's length, subject to the transactions being carried out in the ordinary course of business and on terms not to the detriment of the minority shareholders of the Company. For more information, please refer to the Circular to Shareholders dated 30 June 2026.

14. **Ordinary Resolution No. 9: Proposed Renewal of Share Buy-Back Authority**

This resolution will empower the Directors of the Company to purchase the Company's shares up to ten per centum (10%) of the total number of issued shares of the Company by utilising the funds allocated, which shall not exceed the total retained profits of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

Further information on the Proposed Share Buy-Back Authority is set out in the Share Buy-Back Statement dated 30 June 2026, which has been despatched together with the Company's Annual Report 2026.

STATEMENT ACCOMPANYING NOTICE OF 2ND ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the MMLR of Bursa Malaysia Securities Berhad)

1. Details of individuals who are standing for election as Directors (excluding Directors for re-election)

No individual is seeking election as Director at the 2nd AGM of the Company.

The profiles of the Directors who are standing for re-election as per Ordinary Resolutions 2, 3, 4 and 5 of the Notice of 2nd AGM are stated in the Directors' Profile section of the Annual Report 2026.

2. General mandate for issue of securities in accordance with Paragraph 6.03 of the MMLR of Bursa Securities

The Company will seek shareholders' approval at the general meeting for the issue of securities in accordance with Paragraph 6.03(3) of the MMLR of Bursa Securities. Please refer to the Proposed Ordinary Resolution 7 as stated in the Notice of the 2nd AGM of the Company for details.

ANALYSIS OF SHAREHOLDINGS

AS AT 29 MAY 2026

Number of Shares Issued	:	850,000,000 Ordinary Shares
Voting Rights	:	One Vote Per Ordinary Share
No. of Shareholders	:	3,784

DISTRIBUTION OF SHAREHOLDINGS AS AT 29 MAY 2026

Category	No. of Shareholders	% of Shareholders	No. of Shares*	% of Shares*
Less than 100	121	3.198	4,358	0.001
100 – 1,000	734	19.397	394,145	0.046
1,001 – 10,000	1,673	44.212	9,395,232	1.105
10,001 – 100,000	1,012	26.744	36,106,297	4.248
100,001 – less than 5% of issued shares	243	6.422	206,463,168	24.290
5% and above of issued shares	1	0.026	597,636,800	70.310
Total	**3,784**	**100**	**850,000,000**	**100**

LIST OF SUBSTANTIAL SHAREHOLDERS AS AT 29 MAY 2026

		Direct		Indirect	
No.	Names	No. of Shares	%*	No. of Shares	%*
1.	Pantech Group Holdings Berhad	597,636,800	70.310	–	–

DIRECTORS' INTERESTS IN SHARES AS AT 29 MAY 2026

		Direct		Indirect	
No.	Names	No. of Shares	%*	No. of Shares	%*
1.	Dato' Chew Ting Leng	1,499,947	0.176	11,753,643	1.383 (a)
2.	Tan Ang Ang	4,607,500	0.542	1,244,712	0.146 (b)
3.	Lim Soon Beng	1,077,110	0.127	25,000	0.003 (c)
4.	Jairus Tan Vern Hsien	1,163,212	0.137	4,689,000	0.552 (d)
5.	Kong Chiong Lee	1,571,822	0.185	0	0.000
6.	Lau Ming Choo	80,000	0.009	0	0.000
7.	Karina Binti Idris Ahmad Shah	80,000	0.009	0	0.000
8.	Ong Ken Wai	80,000	0.009	0	0.000
9.	Mark Wong Kah Kit	80,000	0.009	0	0.000
10.	Tea Sor Hua	80,000	0.009	0	0.000

Notes:

(a) Deemed interested by virtue of his interest in CTL Capital Holding Sdn Bhd pursuant to Section 8 of the Companies Act, 2016 ("Act") and by virtue of his daughter Chew Zhiyin's direct shareholding in the Company pursuant to Section 59(11) of the Act.

(b) Deemed interested by virtue of his spouse, Yong Yui Kiew and his son, Jairus Tan Vern Hsien pursuant to Section 59(11) of the Act.

(c) Deemed interested via his son, Lim Jing Xuan pursuant to Section 59(11) of the Companies Act 2016.

(d) Deemed interested by virtue of his father, Tan Ang Ang and his mother, Yong Yui Kiew pursuant to Section 59(11) of the Act.

ANALYSIS OF SHAREHOLDINGS
AS AT 29 MAY 2026
(Cont'd)

30 LARGEST SHAREHOLDERS AS AT 29 MAY 2026

No.	Shareholders	Shareholdings	%*
1.	PANTECH GROUP HOLDINGS BERHAD	597,636,800	70.310
2.	MAYBANK NOMINEES (TEMPATAN) SDN BHD NATIONAL TRUST FUND (IFM KAF) (446190)	24,437,100	2.875
3.	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD KAF CORE INCOME FUND	22,230,000	2.615
4.	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK TRUSTEES BERHAD FOR ARECA EQUITYTRUST FUND (211882)	6,850,500	0.806
5.	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CTL CAPITAL HOLDING SDN BHD (8089199)	5,861,100	0.690
6.	ABDUL RASHID HUSSAIN	5,500,000	0.647
7.	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD KAF TACTICAL FUND	5,100,000	0.600
8.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD LEMBAGA TABUNG HAJI (UOB)	4,514,176	0.531
9.	CIMB ISLAMIC NOMINEES (TEMPATAN) SDN BHD PMB INVESTMENT BERHAD FOR MAJLIS AMANAH RAKYAT	4,400,000	0.518
10.	MA TIEN LEONG	4,200,000	0.494
11.	TOH CHIN SIANG	4,200,000	0.494
12.	CTL CAPITAL HOLDING SDN BHD	3,367,923	0.396
13.	FREDDIE CHEW SUN GHEE	3,083,000	0.363
14.	KOPERASI PEGAWAI HUTAN MELAYU NEGERI PERAK (KOOP PEHUMA) BHD	2,749,000	0.323
15.	PERBADANAN USAHAWAN JOHOR SDN BHD	2,609,800	0.307

ANALYSIS OF SHAREHOLDINGS
AS AT 29 MAY 2026
(Cont'd)

30 LARGEST SHAREHOLDERS AS AT 29 MAY 2026 (CONT'D)

No.	Shareholders	Shareholdings	%*
16.	DB (MALAYSIA) NOMINEE (ASING) SDN BHD DEUTSCHE BANK AG SINGAPORE FOR YEOMAN 3-RIGHTS VALUE ASIA FUND (PTSL)	2,500,000	0.294
17.	UOBM NOMINEES (ASING) SDN BHD UOB ASSET MANAGEMENT (MALAYSIA) BERHAD FOR FWD AGGRESSIVE FUND	2,497,688	0.294
18.	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN ANG ANG	2,441,600	0.287
19.	SEAH KUAN SWEE	2,360,000	0.278
20.	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK TRUSTEES BERHAD FOR KENANGA ONEPRS GROWTH FUND (420119)	2,200,000	0.259
21.	GL MANAGEMENT AGENCY SDN. BHD.	2,178,176	0.256
22.	LEE SOON SHENG	2,095,000	0.246
23.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD URUSHARTA JAMAAH SB. (SC KAF)	2,000,000	0.235
24.	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR GL MANAGEMENT AGENCY SDN BHD	1,912,471	0.225
25.	KHO KAK BENG	1,900,000	0.224
26.	SEAH KWEE BIN	1,900,000	0.224
27.	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAY HOCK SOON (MY1055)	1,672,200	0.197
28.	CARTABAN NOMINEES (TEMPATAN) SDN BHD RHB TRUSTEES BERHAD FOR KAF VISION FUND	1,635,600	0.192
29.	KONG CHIONG LEE	1,571,822	0.185
30.	TAN ANG ANG	1,535,000	0.181
	TOTAL :	**727,138,956**	**85.546**

PANTECH GLOBAL BERHAD
Registration No. 202401009555 (1555405-U)
(Incorporated in Malaysia under the Companies Act 2016)

No. of ordinary shares held	
CDS Account No.	

PROXY FORM
(Before completing this form, please refer to the notes below)

I/We .... I/C No./Co. No. ....
(Full name in Capital Letters)

of ....
(Full address)

being a member/members of **PANTECH GLOBAL BERHAD**, hereby appoint the following person(s):-

Full Name (in Block and as per NRIC/Passport)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Contact Number			

and/or

Full Name (in Block and as per NRIC/Passport)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Contact Number			

or failing him/her, the Chairman of the Meeting as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Second (2nd) Annual General Meeting ("AGM") of the Company to be held on **Tuesday, 28 July 2026 at 11:00 a.m.** at Junior Ballroom, Level 11, DoubleTree by Hilton Johor Bahru, 01-02 Menara Landmark, No. 12 Jalan Ngee Heng, Ibrahim International Business District, Bandar Johor Bahru, 80888 Johor Bahru, Johor Darul Ta'zim. My/our proxy/proxies is to vote as indicated below:-

		PROXY 1		PROXY 2	
		FOR	AGAINST	FOR	AGAINST
ORDINARY RESOLUTION					
1.	To approve the payment of Directors' fees and benefits up to the amount of RM600,000 from 29 July 2026 until the conclusion of the next Annual General Meeting.				
2.	To re-elect Mr. Tan Ang Ang who retires pursuant to Article 18.2 of the Company's Constitution.				
3.	To re-elect Ms. Lau Ming Choo who retires pursuant to Article 18.2 of the Company's Constitution.				
4.	To re-elect Puan Karina Binti Idris Ahmad Shah who retires pursuant to Article 18.2 of the Company's Constitution.				
5.	To re-elect Mr. Jairus Tan Vern Hsien who retires pursuant to Article 18.9 of the Company's Constitution.				
6.	To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.				
	SPECIAL BUSINESS				
7.	Authority to issue shares by the Company pursuant to Sections 75 and 76 of the Companies Act, 2016.				
8.	Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.				
9.	Proposed Renewal of Share Buy-Back Authority				

Please indicate with an "X" in the space provided how you wish your vote to be cast. If no instruction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

....
Signature of Shareholder(s)/Common Seal

Signed this .... day of 2026

Notes:

1. For the purpose of determining a member who shall be entitled to attend, speak and vote at the AGM, the Company shall be requesting the Record of Depositors as at 22 July 2026. Only a depositor whose name appears on the Record of Depositors as at 22 July 2026 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her behalf.
2. A member entitled to attend and vote at this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, speak and vote in his place. A proxy may but need not be a member of the Company.
3. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each Securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member is an exempt authorised nominee, it may appoint multiple proxies for each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under the Corporation's Common Seal or under the hand of an officer or attorney so authorised.
6. The Proxy Form must be deposited at the Share Registrar's office, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor or may also submit the proxy form electronically via Boardroom Smart Investor Portal at https://investor.boardroomlimited.com not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof.
7. The lodging of the Proxy Form will not preclude you from attending and participating in person at the 2nd AGM should you subsequently wish to do so, but if you do, your proxy(ies) shall be precluded from attending the 2nd AGM.

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"2ND ANNUAL GENERAL MEETING"

AFFIX
STAMP

THE SHARE REGISTRAR of
PANTECH GLOBAL BERHAD
Boardroom Share Registrars Sdn Bhd
(Registration No: 199601006647 (378993-D))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor.

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Fold This Flap For Sealing

PANTECH GLOBAL BERHAD

(Registration No. 202401009555 (1555405-U))
(Incorporated in Malaysia under the Companies Act 2016)

Head Office:
Lot 13258 & 13259, Jalan Haji Abdul Manan
Off Jalan Meru, 42200 Kapar, Selangor

Tel: (03) 3393 1633 **Fax:** (03) 3392 8966

www.pantechglobal.com